Bluestar Adisseo Company

The 1st Interim Meeting of Shareholders for FY2024

Meeting Materials

19th September 2024

Bluestar Adisseo Company

Agenda for the 1st Interim Meeting of Shareholders for FY2024

Note:

- Date of the annual meeting of shareholders: 19th September 2024
- Online voting system for the annual meeting of shareholders: Shanghai Stock Exchange Online Voting System for Shareholders' Meetings

Time of On-site Meeting: 19th September 2024 (Thursday) 14:00 p.m.

Venue: Meeting room in Bluestar Building, 9 Beituchengxi Road, Chaoyang District, Beijing

Host: Dr. Hao Zhigang, the Chairman of Adisseo

Attendee:

1. Shareholders holding the Company's shares on the record day
2. The record day for the shareholders' meeting is 9th September 2024. Shareholders who are registered in book by China Securities Depository and Clearing Corporation Limited (CSDC) Shanghai Division after the trading market is closed on the record day are entitled to attend the shareholders' meeting. They may also appoint proxies in writing to attend and vote. The proxies can be non-shareholders.
3. Directors, supervisors and senior management team
4. Lawyers engaged by the Company

Agenda

Time	Content
14:00-14:05	**Introduction**
1	Welcome speech
2	The voting rules and highlights
3	Electing vote counters and scrutineer
14:05-14:40	**Attendees deliberate and discuss the following proposals**
1.00	Director Fee of Independent Directors of the 9th Board of Directors
2.00	Electing the non-Independent Directors of the 9th Board of Directors
2.01	Mr. Hao Zhigang
2.02	Mr. Jean-Marc Dublanc
2.03	Mr. Gérard Deman
2.04	Mr. Yao Wei
2.05	Mr. Dong Dachuan
2.06	Mr. Sun Yanfeng

3.00	Electing the Independent Directors of the 9th Board of Directors
3.01	Mr. Benny Lam
3.02	Mr. Liu Xin
3.03	Mr. Zang Hengchang
4.00	Electing the 9th Board of Supervisors
4.01	Mr. Wang Yan
4.02	Mr. Lu Wei
14:40-15:00	**Q&A Session for Shareholders and Voting**
1	Shareholders raise questions and vote
2	Votes cast on-site are counted and announced
3	Lawyers read the legal opinion
4	Directors, supervisors and the board secretary sign
5	The meeting ends

Bluestar Adisseo Company

The 1st Interim Meeting of Shareholders for FY2024

Notes on the Meeting

1. The Office of the Board Secretary is in charge of organization of the meeting and handling relevant matters.
2. The board of directors protects legitimate benefits and rights of shareholders in the principle of ensuring the order and efficiency of the meeting as well as exercising its legal duties and responsibilities.
3. In order to count the total number of shares represented by the shareholders (shareholder agents) present at the meeting, all shareholders who plan to participate in the on-site meeting shall cooperate with the Company to do an early registration. The shareholders shall arrive at the meeting ten minutes in advance.
4. Shareholders attending the meeting have legal rights of speaking, inquiring and voting, etc.
5. Shareholders shall register with the Office of the Board Secretary before speaking in the shareholders' meeting. The total time of shareholders' speeches shall generally be limited to 30 minutes. In case more than one shareholder asks to speak, the host shall arrange the sequence of speaking in terms of shareholding, where shareholder with most shares speaks first. Shareholder shall report its shareholding before speaking. Generally, each shareholder shall not speak for longer than 5 minutes.
6. To enhance the efficiency of the meeting, after the ending of shareholders' speeches related to the proposals, the voting shall begin immediately. The registration of the meeting closes before the voting.
7. The meeting adopts both on-site voting and online voting.
8. Shareholders attending the shareholders' general meeting shall exercise their legal obligations seriously. They shall not violate other shareholders' rights and benefits, neither shall they disturb the order of the meeting. Shareholders may not record or post any contents of this meeting on social media without Company's consent.

Board Office of Bluestar Adisseo Company

Material 1

Proposal on Director Fee of Independent Directors of the 9th Board of Directors

Dear Shareholders,

The independent directors of the Company play an important role in further improving the governance structure of the Company's legal person, strengthening the decision-making of the Company's board of directors, protecting the interests of small and medium investors, and promoting the standardized operation of the Company. Based on the Company's business situation, and as approved by the remuneration and appraisal committee, the board of directors proposes to set the annual allowance of the independent director is RMB 300,000 Yuan/year (tax included). In addition to the above allowances, independent directors receive special allowances when serving as members of special committees of the board of directors. The standard of special allowances for special committees is as follows:

- Each member of the Nomination Committee (NC) is RMB 30,000 Yuan/year (including tax)
- Each member of the Remuneration Committee (RC) is RMB 30,000 Yuan/year (including tax)
- Each member of the Strategy Committee (SC) is RMB 30,000 Yuan/year (including tax)
- Each member of the Audit Committee (AC) is RMB 44,000 Yuan/year (including tax)

Please review the above proposal.

Board of Directors of Bluestar Adisseo Company
19th September 2024

Material 2

Proposal on Electing the non-Independent Directors of the 9th Board of Directors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as *Bluestar Adisseo Company Articles of Association* (hereafter referred as "AOA"), the board hereby nominates the followings as the non-independent director of the 9th Board of Directors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates for the non-Independent Directors of the 9th Board of Directors

Board of Directors of Bluestar Adisseo Company
19th September 2024

Appendix: Resume of the Candidates for the non-Independent Directors of the 9th Board of Directors

Name	Professional background and main work experience
Zhigang HAO	Dr. Hao was born in 1978, Chinese, member of the Communist Party of China. He obtained a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Science, and an MBA from The Open University of Hong Kong. Dr. Hao used to work in Shanxi Synthetic Rubber Group and ChemChina. And he used to be an engineer, Board Secretary, Director of Administration Office, Deputy Party Secretary, Party Secretary, Chairman at China National Bluestar (Group) Co., Ltd, and now works as Deputy Party Secretary in China National Bluestar (Group) Co., Ltd. From 2017 to 2018, Dr. Hao was the Deputy Chairman of the Company. Since 2018, he has been the Chairman of the Company. Since July 2023, he has been the General Manager (CEO) of the Company. As of the disclosure date of this announcement, Mr. HAO Zhigang has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. HAO Zhigang has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Jean-Marc DUBLANC	Mr. Dublanc was born in 1954, French. He graduated from the ESCP in 1979. Mr. Dublanc began his career at Indosuez Bank and then joined the financial management of Rhone-Poulenc in 1981. He subsequently held senior operational and management positions in several subsidiaries in France and the USA. Before joining Adisseo, he was in charge of a subsidiary in the field of human nutrition. He joined Adisseo in 2006 as director of innovation, marketing and sales. From 2010 to 2023, he was the CEO of Adisseo France and Bluestar Adisseo Nutrition Group Limited. From October 2015 to June 2023, he was the CEO of the Company. Since 2020, he has been the Deputy Chairman of the Company. As of the disclosure date of this announcement, Mr. Jean-Marc DUBLANC has not held stocks of the Company. There are no related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Dublanc has not been punished by

	CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Gérard DEMAN	Mr. Deman was born in 1946, Bachelor of Chemical Engineering, Polymer Engineering. Mr. Deman has nearly 45 years of experience in the global chemical industry and is an expert in government relationship. He used to be a professor of organic chemistry in University of Algiers and worked in the animal nutrition division of Rhone Poulenc as Director of Operations. Then in 2002, he took part alongside CVC at the leveraged buyout that gave birth to Adisseo. In 2006, he became president of Adisseo at its acquisition by Bluestar till 2010. Since 2010, he has been the Chairman of the management board at Adisseo France and member of the 6th session of the board of directors and strategic advisor for Bluestar Group. From 2015 to 2018, he was the Chairman of the Company. Since 2018, he has been the Director of the Company. As of the disclosure date of this announcement, Mr. Gérard DEMAN has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Deman has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Wei YAO	Mr. Yao was born in 1983, Chinese, member of the Communist Party of China. He holds a Master of Economics from Nankai University. Mr. Yao formerly served as management positions for Investment & Development Department, Strategy & Planning Department of Sinochem Group, Sinochem Agriculture and Syngenta Group, with the responsibilities of corporate strategy, merger and acquisition (M&A), integration, transformation, business development and growth initiatives. He was Syngenta Group China Head and Senior Director of Innovation and Investment, and concurrently served as Global Investment Committee Member of Syngenta Group Ventures. Currently he is Deputy Director of Corporate Management at Sinochem Holdings.

	As of the disclosure date of this announcement, Mr. YAO Wei has not held stocks of the Company. Except for serving as SinoChem Holdings Co., Ltd. and its controlled entities (excluding the Company and its controlled entities), there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. YAO Wei has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Dachuan DONG	Mr. Dong was born in 1982, Chinese, member of the Communist Party of China. He obtained a master's degree in social security, School of Labor and Personnel of Renmin University of China. Mr. Dong used to serve as Deputy Director of the General Office of Sinochem Yangzhou Petrochemical Terminal Storage Co., Ltd., General Manager Assistant, Deputy General Manager and General Manager of the Human Resources Department of Sinochem Petroleum Co., Ltd., Deputy General Manager of the Human Resources Department (Party Mass Work Department) of the Energy Division of SinoChem Group, Deputy General Manager of the Quanzhou Ethylene Project Department of Sinochem, Deputy General Manager and Deputy Secretary of the Party Branch of Sinochem Petrochemical Sales Co., Ltd., General Manager of the Human Resources Department of Sinochem Energy Co., Ltd., and the Deputy General Manager of China National Bluestar (Group) Co., Ltd. Currently he is Director and Deputy Secretary of the Party Committee of China National Bluestar (Group) Co., Ltd. As of the disclosure date of this announcement, Mr. DONG Dachuan has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Dong Dachuan has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Yanfeng SUN	Mr. Sun was born in 1982, Chinese, member of the Communist Party of China. He obtained a master's degree in accounting, Central University of Finance and Economics.

Mr. Sun used to serve as the Business Manager of the Analysis and Evaluation Department of China National Chemical Plastics Co., Ltd. and Sinochem Corporation, Deputy Director of the Strategic Execution Department of SinoChem Holdings Co., Ltd., Supervisor of China National Chemical Energy Co., Ltd., and Supervisor of Shenyang Chemical Research Institute Co., Ltd. Currently he is as member of the Party Committee and Chief Financial Officer of China National Bluestar (Group) Co., Ltd. Since December 2023, he has been the Director of the Company.

As of the disclosure date of this announcement, Mr. SUN Yanfeng has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. SUN Yanfeng has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.

Material 3

Proposal on Electing the Independent Directors of the 9th Board of Directors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as AOA, the board hereby nominates the followings as the independent director of the 9th Board of Directors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates for the Independent Directors of the 9th Board of Directors

Board of Directors of Bluestar Adisseo Company
19th September 2024

Appendix: Resume of the Candidates for the Independent Directors of the 9th Board of Directors

Name	Professional background and main work experience
Benny LAM	Mr. Lam was born in 1960, Hongkong. He obtained a bachelor's degree of economics in Macquarie University and a master's degree of finance in University of New South Wales. Fellow member of the Hong Kong Institute of Certified Public Accountants and Fellow member of Chartered Accountants Australia and New Zealand. Mr. Lam has worked in Australia (5 years), Hong Kong (6 years) and China (25 years). He has been engaged in auditing and business consulting projects, more than 30 years, with extensive experience in corporate auditing and related capital market services. From 2004 to 2020, he worked as partner of PricewaterhouseCoopers in Hong Kong and PwC Zhongtian CPAs LLP in China. Since June 2022, he has worked as an INED for Greatpower Nickel & Cobalt Materials Co., Ltd. (non-listed). He has been appointed as an INED respectively since May 2023 and July 2023 for Shanghai Fudan Zhangjiang Biopharmaceutical Co., Ltd. (H shares stock code: 01349; A shares stock code: 688505) and Suzhou Basecare Medical Corporation Limited (H shares stock code: 02170). Since October 2023, he has been appointed as a joint company secretary for Xinjiang Xinxin Mining Industry Co., Ltd. (H shares stock code: 03833). As of the disclosure date of this announcement, Mr. Lam has not held stocks of the Company. There are no related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Lam has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Xin Liu	Professor Liu was born in 1970, Chinese, member of the Communist Party of China. He graduated from School of Labor and Human Resources of Renmin University of China, majoring in Labor Economics, with a doctor's degree. From June 1997 to February 2001, he was a lecturer and associate professor at the School of Labor and Human Resources of Renmin University of China. Since February 2001, he has been an associate

	professor, professor and doctoral supervisor of the School of Public Administration of Renmin University of China. At the same time, he is the director of the Research Center for Human Resource Development and Management of Renmin University of China, and a researcher of the National Academy of Development and Strategy of Renmin University of China. Professor Liu. was a visiting scholar at Ghent University in Belgium from August 1998 to July 1999, a Fulbright senior visiting scholar at Harvard University in the United States from August 2009 to July 2010, and a professor of graduate courses at the Ford School of Public Policy at the University of Michigan in the United States from October 2010 to January 2011. From May 2003 to October 2013, he was the chief expert and senior partner of Beijing Bomu Enterprise Management Consulting Co., LTD. From December 2017 to September 2021, he served as an INED of Capital Land Co., LTD. (H shares stock code: 02868). From November 2019 to April 2023, he was an INED of Xinli Holdings (Group) Limited (H shares stock code: 02103). Since August 2020, he has been an INED of Beijing Yande Environmental Energy Technology Co., LTD. (Beijing Stock Exchange stock code: 833755). Since April 2021, he has been an INED of Suxin Good Life Services Co., LTD. (H shares stock code: 02151). As of the disclosure date of this announcement, Mr. LIU Xin has not held stocks of the Company. There are no related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Liu has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Hengchang ZANG	Mr. Zang was born in 1964, Chinese, graduated from school of pharmacy, Shandong University, majoring in Microbiology and biochemical pharmacy, with a doctor's degree. From July 1985 to September 1987, Mr. Zang served as assistant professor of Department of health chemistry, Shandong Medical University. From July 1990 to April 1991, he served as assistant professor of Laboratory Animal Laboratory of Shandong Medical University. From May 1991 to July 2000, he was the factory director, engineer and senior engineer of experimental pharmaceutical factory of Shandong Medical University. From July 2000 to April 2007, he was the general manager, senior engineer and researcher of Shandong Shanda Kangnuo Pharmaceutical Co., Ltd. Since April 2007, he has been a researcher in School of Pharmacy of Shandong University and director of Key Laboratory of National Medical Products Administration. From January 2017

	to May 2022, he served as director of Shandong Luhua Energy Group Co., Ltd.(non-listed). From March 2019 to May 2022, he served as independent director of Huaxi Biotechnology Co., Ltd.(A shares stock code: 688363) Since November 2022, he has been independent director of Jinhe Tibetan Medicine Co., Ltd. (non-listed). Since April 2022, he has been the external director of Shandong Luhua Longxin Biotechnology Co., Ltd (non-listed). Since 2021, he has been the Independent Director of the Company and the Chairman of Nomination Committee. As of the disclosure date of this announcement, Mr. ZANG Hengchang has not held stocks of the Company. There are no related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. Zang has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.

Material 4

Proposal on Electing the 9th Board of Supervisors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as AOA, the board of supervisors hereby nominates the followings as the non-employee representative supervisors of the 9th Board of Supervisors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates of the 9th Board of Supervisors

Board of Supervisors of Bluestar Adisseo Company
19th September 2024

Appendix: Resume of the Candidates of the Board of Supervisors

Name	**Professional background and main work experience**
Yan WANG	Mr. Wang was born in 1969, Chinese, member of the Communist Party of China, obtained a bachelor's degree from Lanzhou University. Mr. Wang used to work as the Assistant Engineer in Bluestar Cleaning Corporation, Engineer in Bluestar Engineering Company, Project Manager in Bluestar Petrochemical Corporation, Assistant General Manager and Deputy General Manager in Bluestar Chemical Company, Deputy Director of silicone in Bluestar Group. Currently. Now Mr. Wang is the Director of production management office in Bluestar Group. Mr. Wang is the Chairman of the Board of Supervisors of Bluestar Adisseo Company since September 2018. As of the disclosure date of this announcement, Mr. WANG Yan has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. WANG Yan has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.
Wei LU	Mr. Lu was born in 1977, Chinese, member of the Communist Party of China, obtained a bachelor's degree in accounting in Northwest Normal University. Mr. Lu has the title of senior accountant. Mr. Lu used to work as the Accountant in Bluestar Cleaning Corporation, Assistant of the financial management officer and Director of the finance department in Bluestar Group. Currently, he is a Senior Deputy Director of finance in Bluestar Group. Mr. Lu is a member of the Board of Supervisors of Bluestar Adisseo Company since September 2018. As of the disclosure date of this announcement, Mr. LU Wei has not held stocks of the Company. Except for serving as the controlling shareholder, there are no other related relationships with the Company's directors, supervisors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Mr. LU Wei has not been punished by CSRC, stock exchange, or other relevant departments. His job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.