Bluestar Adisseo Company

The 1st Interim Meeting of Shareholders for FY2021

Meeting Materials

1st September 2021

Bluestar Adisseo Company

Agenda for the 1st Interim Meeting of Shareholders for FY2021

Note:

- Date of the annual meeting of shareholders: 23rd September 2021
- Online voting system for the annual meeting of shareholders: Shanghai Stock Exchange Online Voting System for Shareholders' Meetings

Time of On-site Meeting: 23rd September 2021 (Thursday) 15:00 p.m.

Venue: Meeting room in Bluestar Building, 9 Beituchengxi Road, Chaoyang District, Beijing

Host: Dr. Hao Zhigang, the Chairman of Adisseo

Attendee:

1. Shareholders holding the Company's shares on the record day
2. The record day for the shareholders' meeting is 16th September 2021. Shareholders who are registered in book by China Securities Depository and Clearing Corporation Limited (CSDC) Shanghai Division after the trading market is closed on the record day are entitled to attend the shareholders' meeting. They may also appoint proxies in writing to attend and vote. The proxies can be non-shareholders.
3. Directors, supervisors and senior management
4. Lawyers engaged by the Company

Agenda

Time	Content
15:00-15:05	**Introduction**
1	Welcome speech
2	The voting rules and highlights
3	Electing vote counters and scrutineer
15:05-15:50	**Attendees deliberate and discuss the following proposals**
1.00	Changing the Articles of Association of Bluestar Adisseo Company
2.00	The Allowance of Independent Directors of 8th Board
3.00	Electing the non-Independent Directors of the 8th Board of Directors
3.01	Mr. Hao Zhigang
3.02	Mr. Jean-Marc Dublanc
3.03	Mr. Gérard Deman
3.04	Mr. Wu Jingwan
3.05	Mr. Wang Hao

3.06	Mr. Ge Yougen
4.00	Electing the Independent Directors of the 8th Board of Directors
4.01	Mr. Ding Yuan
4.02	Mrs. Caroline Grégoire Sainte-Marie
4.03	Mr. Zang Hengchang
5.00	Electing the 8th Board of Supervisors
5.01	Mr. Wang Yan
5.02	Mr. Lu Wei
15:50-16:00	**Q&A Session for Shareholders and Voting**
1	Shareholders raise questions and vote
2	Votes cast on-site are counted and announced
3	Lawyers read the legal opinion
4	Directors, supervisors and the board secretary sign
5	The meeting ends

Bluestar Adisseo Company

The 1st Interim Meeting of Shareholders for FY2021

Notes on the Meeting

1. The Office of the Board Secretary is in charge of organization of the meeting and handling relevant matters.
2. The board of directors protects legitimate benefits and rights of shareholders in the principle of ensuring the order and efficiency of the meeting as well as exercising its legal duties and responsibilities.
3. In order to count the total number of shares represented by the shareholders (shareholder agents) present at the meeting, all shareholders who plan to participate in the on-site meeting shall cooperate with the Company to do an early registration. The shareholders shall arrive at the meeting ten minutes in advance.
4. Shareholders attending the meeting have legal rights of speaking, inquiring and voting, etc.
5. Shareholders shall register with the Office of the Board Secretary before speaking in the shareholders' meeting. The total time of shareholders' speeches shall generally be limited to 30 minutes. In case more than one shareholder asks to speak, the host shall arrange the sequence of speaking in terms of shareholding, where shareholder with most shares speaks first. Shareholder shall report its shareholding before speaking. Generally, each shareholder shall not speak for longer than 5 minutes.
6. To enhance the efficiency of the meeting, after the ending of shareholders' speeches related to the proposals, the voting shall begin immediately. The registration of the meeting closes before the voting.
7. The meeting adopts both on-site voting and online voting.
8. Shareholders attending the shareholders' general meeting shall exercise their legal obligations seriously. They shall not violate other shareholders' rights and benefits, neither shall they disturb the order of the meeting. Shareholders may not record or post any contents of this meeting on social media without Company's consent.

Bluestar Adisseo Company
Board Secretary Office

Material 1

Proposal on Changing the Articles of Association of Bluestar Adisseo Company

Dear Shareholders,

To further improve the working efficiency, enhance the Company's corporate governance structure and protect shareholders' interests, the Company hereby decides to, in line with *Corporate Law of the People's Republic of China*, amend the Articles of Association of Bluestar Adisseo Company. After deliberated and approved by the interim meeting of shareholders, the final version of the Articles of Association will be subject to the version registered with the Market Supervision and Administration Bureau.

Please review the above proposal.

Attachment: Articles of Association of Bluestar Adisseo Company

Before	After
Article 2 The Company shall be a company limited by shares ("the Company") established pursuant to the Company Law and other related regulations. The Company was established by sponsorship as approved by the State Economic and Trade Commission and registered with Beijing Municipal Administration of Industry and Commerce and obtained a business license number 110000009801784.	**Article 2** The Company shall be a company limited by shares ("the Company") established pursuant to the Company Law and other related regulations. The Company was established by sponsorship as approved by the State Economic and Trade Commission and registered with Beijing Municipal Administration of Industry and Commerce and obtained a business license number 911100007109244940.
Article 5 The Company's address is Beijing Haidian Garden Hotel, 30 East Huayuan Road, Haidian District, Beijing. Zip code: 100083.	**Article 5** The Company's address is Room 6518, Beijing Haidian Garden Hotel, 30 East Huayuan Road, Haidian District, Beijing. Zip code: 100083.
Article 6 The Company's registered capital is RMB522,707,560.	**Article 6** The Company's registered capital is RMB2,681,901,273.
Article 14 The Company's business scope, as registered in accordance with related laws, covers: To provide the following services as engaged by the parent company and the domestic and overseas enterprises under its authorized supervision: investment strategy decision-making and business management; capital operation and financial management; research development and technology support; shared and outsourcing services; employee training and management; marketing and relevant consulting services; raw material purchase management, production scheduling and logistics distribution management, production, wholesale, import and export and commission agency service (except for auction) of products related to nutrition and animal or human health, any chemical,	**Article 14** The Company's business scope, as registered in accordance with related laws, covers: project investment; investment management; technology development, technology transfer and technology services; economic information consultation; enterprise management; import and export of goods, technologies and agencies; sales of health food, nutritional additives; general cargo transportation（sales of food, road transportation of goods and items that shall be approved according to laws shall be carried out according to the approval of relevant governmental authorities.) The Company's business scope is subject to the governmental authority's approval.

biochemical products, as well as online sales, after-sales services, maintenance, technology training and consulting services, transferring relevant technology, patent, know-how and permission, logistics transportation, warehouse service and any other auxiliary services (Projects subject to approval could be operated with upon department's approval). The Company's business scope is subject to the governmental authority's approval.	
Article 20 The Company has a total of 522,707,560 shares, which are all ordinary shares.	**Article 20** The Company has a total of 2,681,901,273 shares, which are all ordinary shares.

Material 2

Proposal on the Allowance of Independent Directors of 8th Board

Dear Shareholders,

The independent directors of the company play an important role in further improving the governance structure of the company's legal person, strengthening the decision-making of the company's board of directors, protecting the interests of small and medium investors, and promoting the standardized operation of the company. Based on the company's business situation, and as approved by the remuneration and appraisal committee, the board of directors proposes to set the allowance for independent directors of the company at 250,000 yuan/year (inclusive of tax).

Please review the above proposal.

Material 3

Proposal on Electing the non-Independent Directors of the 8th Board of Directors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as *AOA*, the board hereby nominates the followings as the candidates of the non-independent director of the 8th Board of Directors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates for the non-Independent Directors

Appendix: Resume of the Candidates for the non-Independent Directors

Name	Professional background and main work experience
Zhigang HAO	Dr. Hao was born in 1978, Chinese, member of the Communist Party of China. He obtained a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Science, and an MBA from The Open University of Hong Kong. Dr. Hao used to work in Shanxi Synthetic Rubber Group and ChemChina. And he used to be an engineer, Board Secretary, Director of Administration Office and Deputy Party Secretary at China National Bluestar (Group) Co., Ltd, and now works as Party Secretary, Chairman in China National Bluestar (Group) Co., Ltd. Dr. Hao was elected as Vice Chairman of Bluestar Adisseo Company on 15th Dec 2017 via the first general shareholders meeting of 2017 and elected as chairman of 7th session of BOD in 2018.
Jean-Marc Dublanc	Mr. Dublanc was born in 1954, French. He graduated from the ESCP in 1979. Mr. Dublanc began his career at Indosuez Bank and then joined the financial management of Rhone-Poulenc in 1981. He subsequently held senior operational and management positions in several subsidiaries in France and the USA. Before joining Adisseo, he was in charge of a subsidiary in the field of human nutrition. He joined Adisseo in 2006 as director of innovation, marketing and sales, since 2010 he was nominated as the CEO of Adisseo France and Bluestar Adisseo Nutrition Group Limited. Since 2015, Mr. Dublanc is the CEO of Adisseo. In 2018, he was elected as a member of 7th board of directors.
Gérard Deman	Mr. Deman was born in1946, Bachelor of Chemical Engineering, Polymer Polymer Engineering. Mr. Deman has nearly 45 years of experience in the global chemical industry and is an expert in government relationship. He used to be a professor of organic chemistry in University of Algiers and worked in the animal nutrition division of Rhone Poulenc as Director of Operations. Then in 2002, he took part alongside CVC at the leveraged buyout that gave birth to Adisseo. In 2006, he became president of Adisseo at its acquisition by Bluestar till 2010. He is the Chairman of the management board at Adisseo France and member of the 6th session of the board of directors and strategic advisor for Bluestar Group since 2010. Now he is a member of 7th board of directors.
Jingwan WU	Mr. Wu was born in 1969, American. He graduated from the

	University of International Business and Economics and later received his MBA from the Clannett School of Management, Purdue University and he is a CGA member. Mr. Wu worked for China Geological Technology Development Import and Export Corporation, Shell China, Akzo Nobel, and served successively as CFO of United Technologies Asia, Vice President of Finance of Pearson China, and CFO of Legson Chemicals Asia. He is currently the Group Chief Financial Officer and Director of Finance Department of China Bluestar (Group) Co., Ltd. Mr. Wu has rich experience in team management, accumulated rich experience in accounting, financial planning and analysis, financial control and other aspects, and has experience in merger and acquisition transactions, joint venture management, financial shared services and ERP system implementation.
Gary WANG	Mr. Wang was born in 1973, Chinese, Chinese Communist Party Member, Master of Biochemical Engineering of Shanghai University, MBA of Fudan University and is studying in French NEOMA Business School. Mr. Hao WANG has more than 20 years' experience in chemical industry with abundant practical and team management experience in R&D, technical service, sales, marketing and production etc. He used to work for Unilever (China) Co., Ltd. as R&D Assistant Manager, WACKER Chemicals (China) Co., Ltd. as Technical Service Manager, Technical Center Site Director, Business Director, Vice President, Vice Chairman of WACKER Dymatic Silicones (Shunde) Co., Ltd., Chairman of WACKER Silicones (Zhangjiagang) Co., Ltd. and was the Global Executive Team Member of WACKER Group. He joined Adisseo in April 2020 as Executive Vice President of Adisseo Great China.
Yougen GE	Mr. Ge was born in 1969, Chinese, member of the Communist Party of China, and obtained a bachelor's degree in chemistry from Lanzhou University and an MBA from the Open University of Hong Kong. Mr. GE used to be a Deputy Director and engineer of Bluestar Xinghuo Factory; a General Manager of Bluestar (Tianjin) Chemical Co., Ltd.; a Deputy Director of organic silicon division of China National Bluestar (Group) Co, Ltd.; a Deputy General Manager and party committee member of China Bluestar Chemical Co., Ltd. He is currently serving as the Assistant General Manager

	of the China Bluestar (Group) Co., Ltd. Mr. Ge was elected as a member of 7th board of directors in 2018.

Material 4

Proposal on Electing the Independent Directors of the 8th Board of Directors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as *AOA*, the board hereby nominates the followings as the candidates of the independent director of the 8th Board of Directors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates for the Independent Directors

Appendix: Resume of the Candidates for the Independent Directors

Name	Professional background and main work experience
Yuan DING	Dr. Ding was born in 1969, French. Dr. Ding received his Ph.D. from the Institute of Enterprises Administration at the University Montesquieu Bordeaux IV, France in May 2000. Mr. Ding has over 20 years of experience in teaching and research in financial accounting, financial statement analysis, corporate governance and mergers and acquisitions. From September 1999 to September 2006, Mr. Ding is a tenured professor of accounting and management control at HEC School of Management, Paris, France. Since joined CEIBS in September 2016, Mr. Ding is Vice President and Dean, Cathay Capital Chair Professor in Accounting. He has also served and continues to serve on the Boards of Directors of several listed firms and financial institutions: Man Wah Holdings Limited (2016.12-, stock code: 1999), Zhuolang Smart Technology limited Company(2018.05-,stock code:600545), Gujing Group (2008.07-2011.06, stock code: 000596), TCL (2008.06 - 2014.06, stock code: 000100), Red Star Macalline (2012.03–2018.12, stock code: 1528(HK), 601828(SH)), MagIndustries Corp. (2011.07 – 2015.06, stock code: MAA), Landsea Group (2013.07-2019.05, stock code:106), and serves as a director in Jaccar Holdings. Mr. Ding was elected as an Independent Director of the Company in 2018, and also serves as the Chairman of Audit Committee.
Caroline Grégoire Sainte-Marie	Ms. Caroline Grégoire Sainte-Marie was born in 1957, French. She graduated from Institut d'Études Politiques Paris and Université Droit Paris Sorbonne. She has served as Chief Financial Officer and Finance and IT Manger for Volkswagen France (1996-1997), Chief Financial Officer for Lafarge Specialty Products (1997-1999), Senior Vice President Mergers & Acquisitions with Lafarge Cement Division (2000-2004), Chief Executive Officer Germany and Czech Republic Groupe Lafarge (2004-2006), President and Chief Executive Officer Tarmac France/Belgium (2007-2009) and President and Chief Executive Officer Frans Bonhomme (2009-2011). She has since held the position as senior advisor with HIG European Capital Partners and an investor of Calyos Belgium since May 2017. Since 2011, she has served and continues to serve on the Boards of Directors of these listed companies: VINCI (Euronext Paris (compartment A), FR0000125486), FNACDARTY and GROUPAMA. She served on the Boards of Director of Elkem Group from May 2020 to May 2021.

Hengchang ZANG	Mr. Zang was born in 1964, Chinese, graduated from school of pharmacy, Shandong University, majoring in Microbiology and biochemical pharmacy, with a doctor's degree. From July 1985 to September 1987, he served as assistant professor of Department of health chemistry, Shandong Medical University; From July 1990 to April 1991, he served as assistant professor of Laboratory Animal Laboratory of Shandong Medical University; From May 1991 to July 2000, he was the factory director, engineer and senior engineer of experimental pharmaceutical factory of Shandong Medical University; From July 2000 to April 2007, he was the general manager, senior engineer and researcher of Shandong Shanda Kangnuo Pharmaceutical Co., Ltd; Since April 2007, he has been a researcher in school of pharmacy of Shandong University. He is now an independent director of Shandong Luhua Longxin Biotechnology Co., Ltd., an external director of Shandong Luhua Energy Group Co., Ltd. and an independent director of BLOOMAGE BIOTECHNOLOGY CORPORATION LIMITED.

Material 5

Proposal on Electing the 8th Board of Supervisors

Dear Shareholders,

In line with regulations of *Corporate Law of People's Republic of China* as well as AOA, the board of supervisors hereby nominates the followings as the non-employee representative supervisor candidates of the 8th Board of Supervisors. Their tenures will be three years since approved by the shareholders' meeting.

Please review the above proposal.

Attachment: Resume of the Candidates of the Board of Supervisors

Appendix: Resume of the Candidates of the Board of Supervisors

Name	Professional background and main work experience
Yan WANG	Mr. Wang was born in 1969, Chinese, member of the Communist Party of China, obtained a bachelor's degree from Lanzhou University. Mr. Wang used to work as the Assistant Engineer in Bluestar Cleaning Corporation, Engineer in Bluestar Engineering Company, Project Manager in Bluestar Petrochemical Corporation, Assistant General Manager and Deputy General Manager in Bluestar Chemical Company, Deputy Director of silicone in Bluestar Group. Currently. Now Mr. Wang is the Director of production management office in Bluestar Group. Mr. Wang is the Chairman of the Board of Supervisors of Bluestar Adisseo Company since September 2018.
Wei LU	Mr. Lu was born in 1977, Chinese, member of the Communist Party of China, obtained a bachelor's degree in accounting in Northwest Normal University. Mr. Lu has the title of senior accountant. Mr. Lu used to work as the Accountant in Bluestar Cleaning Corporation, Assistant of the financial management officer and Director of the finance department in Bluestar Group. Currently, he is a Senior Deputy Director of finance in Bluestar Group. Mr. Lu is a member of the Board of Supervisors of Bluestar Adisseo Company since September 2018.