Bluestar Adisseo Company

Risk-Controlling System for Funds Deposited at Sinochem Finance Co., Ltd.

Chapter I General Provisions

Article 1 The System is formulated specially to oversee the connected transactions between Bluestar Adisseo Company (the "Company") as well as its subsidiaries and Sinochem Finance Co., Ltd. (the "Finance Company") controlled by Sinochem Holdings Corporation Ltd., guarantee the safety of the Company's funds, and prevent the Company's funds from being misused by connected parties.

Article 2 In the financial transactions with the Finance Company, such as deposit, loan, account settlement, as well as the entrusted loan provided by the parent company to controlling subsidiaries, the Company and its holding subsidiaries shall be conducted on an equal and voluntary basis,and guarantee the Company's financial independence.

Article 3 The Company and its holding subsidiaries shall not provide entrusted loan or asset management services to other connected parties through the Finance Company, and shall not deposit funds raised throughpublic or private offering at the Finance Company.

Article 4 The Company's directors, supervisors, senior managements shall be diligently and honestly fulfill their duties, make relevant decisions and supervisions on the deposits of the Company and its holding subsidiaries in the Finance Company with proper discretion, and prevent the Company's funds from being misused by affiliated parties.

Chapter II Information Disclosure

Article 5 When handling financial businesses with the Finance Company, the Company and its holding subsidiaries shall strictly observe national laws and rules, as well as various requirements of the supervisory institutions like China Securities Regulatory Commission, etc. When signing agreement of connected transactions, the Company's Board of Directors shall make decisions with proper discretion, and strictly follow decision-making procedures and information disclosure obligations stipulated by relevant provisions governing listed companies' connected transactions.

Article 6 With regard to financial businesses with the Finance Company, such as deposit and loan, etc., the Company and its holding subsidiaries shall sign *Financial Services Agreement*, and implement decision-making procedures and execute information disclosure in time according to the Company's regulations.

Article 7 Where the *Financial Services Agreement* has passed deliberation and is in implementation, and the major clauses do not change greatly during the implementation, the Company shall disclose the actual implementation of the Agreement in its regular reports according to requirements, and indicate whether the implementation meets the provisions of the Agreement; where the major clauses change greatly during implementation of the Agreement, or the Agreement needs renewal upon expiration, the Company shall implement decision-making procedures for and disclose in time the *Financial Services Agreement* revised or renewed according to the Company's regulations.

Article 8 The *Financial Services Agreement* shall lay out the detailed contents of the financial services provided by the Finance Company to the Company and its holding subsidiaries, including but not limited to:

(1) Range of deposit interest rate: Floating in reference to benchmark interest rate decided by the People's Bank of China, and not lower than the interest rate of similar types of deposit offered by other commercial banks to the Company;

(2) Range of loan interest rate: Floating in reference to benchmark interest rate publicized by the People's Bank of China, and not higher than the interest rate of similar types of loan offered by other commercial banks to the Company;

(3) Fees of other financial services: In reference to standards set by the
People's Bank of China or China Banking Regulatory , and not higher than fees charged by commercial banks of similar financial services to listed companies;

(4) Risk control measures adopted for ensuring the financial safety of the Company and its subsidiaries.

Chapter III Risk Evaluation

Article 9 For deposit businesses between the Company and its holding subsidiaries and the Finance Company, the Company's finance department shall evaluate the Finance Company's business qualification, business and risk status:

(1) Before depositing funds in the Finance Company, the Company shall verify the authenticity of the Finance Company's *Permit of Financial Services* and *Business License*;

(2) Before depositing funds in the Finance Company, the Company shall check the Finance Company's annual report of the latest fiscal year, which is audited by a certified accounting firm in compliant with the *Securities Law*, and confirm whether the Finance Company has violated the provisions of the *Regulation on Finance Companies of Business Conglomerates ("The Regulation")* issued by China Banking Regulatory Commission. In cases where the Finance Company's financial indicators do not meet relevant provisions of Article 34 of *The Regulatios*, the Company and its subsidiaries shall not deposit funds in the Finance Company;

(3) Within the terms of deposit, the Company shall regularly review the Finance Company's financial reports, and designate institution and personnel to evaluate the risk exposure of funds deposited at the Finance Company. The evaluation report must be deliberated and passed by the Board of Directors, and shall be disclosed together with the semi-annual report and annual report.

Chapter IV Risk Prevention

Article 10 The Company and its subsidiaries shall set up emergency plan to the deal with the following circumstance when it occurs:

(1) Finance Company's debt ratio does not meet the provisions of Article 34 of *the Regulation*，

(2) Finance Company experiences bank run, insolvency, huge amount of non- performing loan or overdue advance payment, catastrophic failure of IT system, being robbed or cheated,

or its directors or senior executives' involvedin serious breach of laws or criminal cases, etc.;

(3) The Finance Company suffers huge loses, which exceeds 30% of the Finance Company's registered capital in one year or 10% of the Finance Company's registered capital for three consecutive years

(4) The events occur which will possibly affect the Finance Company's normal business operation, like major institutional change, equity trading oroperating risk, etc.

(5) The balance of the Company and its subsidiaries' deposits in the Finance Company accounts for more than 30% of total deposits of theFinance Company;

(6) The Finance Company receives administrative punishments from regulatory departments like China Banking Regulatory Commission, etc. for violation of laws and rules;

(7) The Finance Company is ordered to rectify its business by China Banking Regulatory Commission;

(8) Other matters decided by the Company's Board of Directors that may pose potential risks to funds deposited by the Company

Chapter V Miscellaneous

Article 11 The Company's directors, supervisors and senior managements shall diligently and faithfully fulfill their obligations and make decisions and supervisions on the financial businesses like deposit and loan, etc. of the Company and its holding subsidiaries in the Finance Company prudentially. In cases where funds are appropriated by connected parties, or funds deposited in the Finance Company cannot be recovered, the Company shall hold relevant directors, supervisors and senior managements accountable.

Article 12 When regulator issues new regulations and policies, the Company shall revise the System accordingly.

Article 13 The System shall be deliberated and passed by the Board of Directors before being implemented. The Company’s Board of Directors shall be responsible for amending and interpreting the System.