Stock code：600299　　　　　　Abbr.：Adisseo　　　　　　S/N：2016- Temp 011

Bluestar Board of Directors (2016) No.2

Bluestar Adisseo Company

Resolutions of the 5th Meeting of the 6th Term of Board

The 5th meeting of the 6th term of the Board was held on 15 April, 2016, in the method of communication voting. Seven (7) directors were present, constituting 100% of the board members. The following proposals were deliberated and passed:

1. **Deliberated and passed the proposal in respect of 2016 Q1 Report**

   The 2016 Q1 Report is on Shanghai Stock Exchange's website: www.sse.com.cn.

   This proposal was passed with 7 votes in favor, 0 objection, and 0 abstention.

2. **Deliberated and passed the proposal in respect of dividends distribution**

   In the reporting period, the holding company has a net profit of RMB 1,164,110,667 yuan. The accumulated losses of last year are RMB 585,630,736 yuan. Actual profit available for distribution after deduction of statutory reserve is RMB 520,631,938 yuan.

   To share the Company's operation achievements with all shareholders, as well as enabling the Company for further development, the board of the Company, in consideration of the Company's actual operation situations, proposes that: based on the Company's total share capital of 2,681,901,273 shares dated 31, December, 2015, the Company will distribute to all shareholders, cash dividend of RMB 1.65 yuan per 10 shares (inclusive of tax). The total amount of the cash dividends to be distributed is RMB 442,513,710.05 yuan. The remaining undistributed profits of RMB 78,118,227.95yuan will be shifted to the next period.

This proposal was passed with 7 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to shareholders' general meeting for deliberation.

It is hereby resolved.

The Board of Directors of Bluestar Adisseo Company

15 April, 2016