Bluestar Adisseo Company

Independent Directors'

Special Statement and Independent Opinion on the Company's External Guarantees

According to *Notice on Issues Concerning Regulating the Transactions of Funds between Listed Companies and Their Affiliates and the External Guarantees Provided by Listed Companies* (CSRC [2013] No. 56), *Notice on Regulating the External Guarantees Provided by Listed Companies* (CSRC[2005] No.120) and relevant documents issued by China Securities Regulatory Commission ("CSRC"), based on Bluestar Adisseo Company's (the "company") self-review report and special statement issued by auditing institutions on related-party transactions, we, out of responsibility for all shareholders and based on truth, conduct essential verification on the Company's external guarantees and fund transfers between related parties, and issue relevant statements and independent opinions as follows:

As of December 31, 2015, Bluestar Adisseo Company doesn't provide any guarantee for controlling shareholders, any related party who holds less than 50% of the Company's shares, any organs other than legal entities or individuals.

Independent Directors: ______________ ______________

SONG Lixin ZHOU Guomin

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Jean Falgoux

April 13, 2016