

Bluestar Adisseo Company

Independent Directors’ Independent Opinions on 2015 and 2016 Day-to-day Related-party Transactions

According to China Securities Regulatory Commission’s (“CSRC”) *Guidelines for the Establishment of Independent Directors System in Listed Companies*, *Listed Company Governance Guidelines*, *Shanghai Stock Exchange Listing Rules of Stock*, *the Articles of Association of Bluestar Adisseo Company* (“AOA”), and Bluestar Adisseo Company’s (the “Company”) *Rules for the Work of the Independent Director*, we, as independent directors of the Company, on the basis of independent decision, honesty and fiduciary, review and discuss the Proposal in respect of 2015 and 2016 Day-to-day Related-party Transactions deliberated in the 4th meeting of the 6th term of board , and issue our independent opinion as follows:

From our perspective, the Company’s actual related-party transactions in the year of 2015 and the estimated related-party transactions in the year of 2016 are within the Company’s ordinary course of business, and are necessary for the Company’s daily production and operation. The transactions are conducted on a basis of equality and mutual-benefit. The pricings of the transactions are consistent with relevant laws, rules, regulatory documents. The prices are fair and reasonable, in line with the benefits of the Company and the shareholders, without prejudicing the Company, the Company’s shareholders, in particular the medium and retail shareholders. We agree to submit this proposal to the shareholder’s general meeting for deliberation.

Independent Directors:

SONG Lixin

ZHOU Guomin

Jean Falgoux

April 13, 2016