Bluestar Adisseo Company

Independent Directors' Independent Opinion on Proposal in Respect of Dividend Distribution

According to China Securities Regulatory Commission's ("CSRC") *Guidelines for the Establishment of Independent Directors System in Listed Companies*, *Listed Company Governance Guidelines*, Shanghai Stock Exchange *Listing Rules of Stock*, *the Articles of Association of Bluestar Adisseo Company* ("AOA"), and Bluestar Adisseo Company's (the "Company") *Rules for the Work of the Independent Director*, we, as independent directors of the Company, on the basis of independent decision, honesty and fiduciary, review and discuss the Proposal in respect of Dividends Distribution deliberated in the 5th meeting of the 6th term of board , and issue our independent opinion as follows:

The Company's proposal in respect of dividend distribution is based on comprehensive analysis of operation circumstances, capital need, requirements of shareholders, capital cost, external fund raising situation and regulatory policies, etc., which fully takes into account the Company's current and further development, profit scale and demand for investment capital, etc., and balances the business prospects and shareholder return.

The dividend distribution plan is formed through sound decision-making procedure and mechanism. The standard and percentage for distribution is specific and clear and in the line with AOA and relevant deliberation procedure. It fully protects the legitimate rights and benefits of medium and retail investors.

Independent Directors:	______________	______________
	SONG Lixin	ZHOU Guomin

Jean Falgoux

15 April, 2016