Bluestar Adisseo Company
Risk Management Preplan for Deposits in Sinochem Finance Co., Ltd.

In order to further normalize the affiliated transactions between Bluestar Adisseo Company ("Company" or BAC) and its subsidiaries ("the Group") and Sinochem Finance Co., Ltd. ("Finance Company") controlled by Sinochem Holdings Corporation Ltd. ("SHCL") prevent, control and remediate in an effectively and efficient manner the Company's risks on deposits in the Finance Company, maintain the safety of funds, and guarantee the safety and liquidity of funds, the Preplan is hereby formulated.

Chapter One Organization's Responsibilities and Risk Management Principles

Article 1 A specialized team or the Leading Group for Prevention and Disposal of Deposit Risk ("Leading Group ") is established. The Company's deputy CEO acts as the head; the Company's Financial In-charge acts as the acting deputy head; and the other members of the Leading Group include the Company's Treasury Head and the Board Secretary. The Leading Group takes charge of carrying out the prevention and disposal of deposit risks. The Working Group (the Company's CFO together with his/her team) will be responsible for the daily supervision and management and submit the quarterly report to the Leading Group in line with the policies set out in Chapter 2 and 3 related with the reporting and risk management & disclosure requirements. .

Article 2 The Risk Management on Deposit risks shall be carried forward in line with following principles:

(1) Unified leadership. The disposal of deposit risks shall be uniformly led by the Leading Group; the Leading Group shall be responsible to the Board of Directors, and comprehensively take charge of the prevention and disposal of deposit risks.
(2) Close coordination and cooperation. Relevant departments shall, in accordance with its responsibility, actively plan and implement various measures to prevent and remediate risks, coordinate with each other, and jointly controland solve risks.
(3) Prevention-focused. Risk-monitoring measures shall be implemented strictly. The

Working Group should urge the Finance Company to provide its key financial information on quarterly basis, pay attention to its business operation, and monitor its capital liquidity. In addition, BAC should try to obtain relevant information in time from SHCL to ensure proper information monitoring and effective risk prevention.

(4) Timely warning and disposal. The Working Group shall strengthen daily risk monitoring, try to discover and report deposit risks at the very beginning, report to the Leading Group once noticing the potential problems, and propose the action plan for the approval of Leading group and then take corresponding actions to prevent risk diffusion and spreading and minimize deposit risks.

Chapter Two Deposit Risk Information Report

Article 3 The Company shall formulate a deposit risk report system. The Leading Group shall take charge of drafting the Deposit Risk Evaluation Report and report to the Company's Board of Directors on a regular or ad hoc basis.

(1) Before funds are deposited in the Finance Company, the Working Group shall obtain and review the Finance Company's annual report for the latest fiscal year, which has been audited by a qualified Certified Public Accountants' Firm in compliant with *Securities Law*.

(2) During the period of deposit, the Working Group shall obtain and review the Finance Company's financial report and liquidity report with key information including cash diversification, bank allocation, duration etc., and appoint special institutions to evaluate the risks of the funds deposited in the Finance Company semi-annually. The Deposit Risk Evaluation report shall be deliberated and approved by the Company's Board of Directors, and disclosed together with the Company's Semi-Annual Report and Annual Report.

Article 4 Where the Finance Company has the risk of abnormal fluctuation of deposits, the Leading Group shall obtain clear communications from the Finance Company, SHCL or regulatory institutions, sort out and analyze such information, and then prepare a written report and submit to the Company's Board of Directors for deliberation. No entity or individual may conceal, delay in reporting, give false information on, or incite others to conceal, delayin reporting, or give false information on deposit risks.

Chapter Three Risk Management and Disclosure

Article 5 For the financial transactions like deposit and loan, etc. between the Group and the Finance Company, decision-making procedures and information disclosure obligation shall be implemented and relevant transaction agreements shall be signed in strict accordance with the relevant provisions of the laws, regulations made by regulatory authorities on affiliated transactions.

Article 6 During the Company's deposit of funds with the Finance Company, where the Finance Company falls into any of the following circumstances, the Leading Group shall start management procedures immediately, and meanwhile, the Company shall implement corresponding information disclosure obligation in time:

(I) the Finance Company violates the provisions of the Measures for the Administration of Enterprise Group Finance Companies;

(II) the Finance Company has major events such as run on banks, is unable to pay due debts, big-amount overdue loan or has advance payment for guarantee, serious failures of IT/IS system, being robbed or cheated, directors or senior management's involvement into serious violation of disciplines and criminal cases, etc.;

(III) the Finance Company incurred losses which exceeds 30% of its registered capital in one year or 10% of its registered capital for three years in a row;

(IV) major institutional changes, equity transactions or business risks, etc. occur, which will possibly affect the Finance Company's normal business operation;

(V) the balance of the Company's deposits in the Finance Company accounts for more than 30% of the balance ofdeposits absorbed by the Finance Company;

(VI) the Finance Company receives administrative punishments from regulatory authorities such as State Financial Supervision and Administration, etc. for violation of laws and regulations;

(VII) the Finance Company is ordered to make rectification by State Financial Supervision and Administration; or

(VIII) the Finance Company has other matters which will probably impact on the safety of the Company's deposits.

Article 7 After the management preplan procedure is triggered, the Leading Group shall urge the Finance Company to provide details and shall get to know the situation through multiple channels. Meanwhile, the Working Group should try their best to investigate the causes for deposit risks, analyze the development of risks, and based on such , propose risk management plan and implement various risk settlement measures and responsibilities in this Preplan. Such plan shall be amended and supplemented in time according to the changes of deposit risks and the problems discovered in implementation of the plan. The risk management plan shall mainly include the following:

1. Setting up the specific project team to ensure clear division of responsibilities among different departments, setting up detailed measures and the objectives;
2. Organizing, implementing and continuously supervising various management measures.
3. The Leading Group holding a joint conference with the Finance Company, requiring the Finance Company to take robust measures to control its own risk and avoiding further risk diffusion and spreading.
4. If necessary, the Company shall require the Finance Company to suspend or stop granting of new loans, and to procure payment of interbank loans no matter whether they have come due or not, seek opportunities to transfer outstanding and immature loans to other financial institutions, and take back the principal and interests on loans in time;
5. Depending on the severity of the issue, the Company shall decide to make adequate announcement to publicor not.

Chapter Four Follow-up Measures

Article 8 Once the deposit risk is solved, the Leading Group shall enhance the supervision on the Finance Company, require the Finance Company to increase the capital and risk-resistance ability, evaluate the Finance Company's deposit risks again, and adjust the deposit proportion.

Article 9 The Leading Group shall carefully analyze and summarize the reasons and consequences of sudden deposit risks, learn experience and lessons from such emergency, and set up a more effective system in the prevention and management of deposit risks.

Article 10 If the risk factors cannot be eliminated, the Company shall withdraw all deposits.

Chapter Five Supplementary Provisions

Article 11 The right to interpret the Preplan belongs to the Company's Board of Directors.

Article 12 The Preplan shall be implemented from the date when it is approved by the Company’s Board of Directors.