

Bluestar Adisseo Company

2020 Annual Report by the Audit, Risk and Compliance Committee

In accordance of *Code of Corporate Governance for Listed Companies*, the *C-SOX*, the *Shanghai Stock Exchange Listing Rules*, the *Shanghai Stock Exchange Operation Guide for the Audit Committee of the Board of Directors of Listed Companies*, the *Articles of Association of Bluestar Adisseo Company* and the *Implementation Rules of the Audit, Risk and Compliance Committee*, the Audit, Risk and Compliance Committee of the Board of Directors (hereinafter referred to as “the Audit, Risk and Compliance Committee”) of Bluestar Adisseo Company (hereinafter referred to as “the Company”) fulfilled their duties in a diligent and conscientious manner in 2020; and played an important role in the supervision of the Company’s external control and the internal control guidance. The 2020 annual work report of the Audit, Risk and Compliance Committee is as follows:

1. Basic information of the Audit, Risk and Compliance Committee

Member of the 9th, 10th, 11th meeting of 7th session of Audit, Risk and Compliance Committee: Ding Yuan (the chairman), Hao Zhigang and Jean Falgoux. Member of the 12th, 13th, 14th meeting of 7th session of Audit, Risk and Compliance Committee: Ding Yuan (the chairman), Wu Jingwan and Jean Falgoux. The Audit, Risk and Compliance Committee meets the requirements of the *Articles of Association of Bluestar Adisseo Company*, the *Implementation Rules of the Audit, Risk and Compliance Committee* and other related regulations by SSE.

2. The Audit, Risk and Compliance Committee Meetings in 2020

In 2020, the Audit, Risk and Compliance Committee convened six meetings and the detailed contents of the meetings are as follows:

Audit, Risk and Compliance Committee meeting	Proposals of Audit, Risk and Compliance Committee meeting
9 th meeting of 7 th Audit, Risk and Compliance Committee	Discussed the proposal on: 1. Proposal on Quick report of FY 2019 2. Proposal on Audit Plan 2020
10 th meeting of 7 th Audit, Risk and Compliance Committee	Deliberated and passed the proposal on: 1. Proposal on 2019 Annual Report and the Executive Summary 2. Proposal on 2019 Annual Final Accounts

	3. Proposal on 2019 and 2020 Day-to-day Connected Transactions 4. Proposal on Audit Committee's Report for FY2019 5. Proposal on the Special Report on Occupancy of Non-Operation Funds and Other Fund Transactions with Connected Parties for FY2019 6. Proposal on Self-Assessment Report on Internal Control for FY2019 and Audit Report on Internal Control for FY2019 7. Proposal on Appointment of Auditor and Internal Control Auditor for the year 2020 8. Proposal on Auditing Fees for FY2019
11 th meeting of 7 th Audit, Risk and Compliance Committee	Deliberated and passed the proposal on: 1. Proposal on 2020 Q1 Report
12 th meeting of 7 th Audit, Risk and Compliance Committee	Deliberated and passed the proposal on: 1. Proposal on H1 2020 Report and the Executive Summary
13 th meeting of 7 th Audit, Risk and Compliance Committee	Deliberated and passed the proposal on: 1. Proposal on Q3 2020 Report
14 th meeting of 7 th Audit, Risk and Compliance Committee	Deliberated and passed the proposal on: 1. 2020 KPMG Huazhen Audit Plan;

3. General evaluation

The Audit, Risk and Compliance Committee fulfilled their duties with their profound expertise and experience in a diligent and conscientious manner in compliance with the *Code of Corporate Governance for Listed Companies*, the *C-SOX*, the *Shanghai Stock Exchange Listing Rules*, the *Shanghai Stock Exchange Operation Guide for the Audit Committee of the Board of Directors of Listed Companies*, the *Articles of Association of Bluestar Adisseo Company* and the *Implementation Rules of the Audit, Risk and Compliance Committee* in 2019; focused on key issues including periodic reports, related-party transaction, C-SOX as well as major events etc.; contributed to the continuous improvement of the corporate governance; and protected the interests of the Company and shareholders, especially minority shareholders.

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)