Bluestar (2015) Interim No. 2015-065

Bluestar New Chemical Materials Co. Ltd
Resolutions of the 3rd Interim Shareholders Meeting in 2015

Important Statement:

- No resolution has been denied during the meeting.

I. Conduct and attendance of the meeting

1. Time/Date: November 23, 2015
2. Venue: Blue Star Building's meeting room, 9 West Beitucheng Road, Chaoyang District, Beijing
3. Attendance of the holders of ordinary shares, holders of preference shares with resumed voting rights and their shareholding

The number of shareholders (proxies) present at the meeting	13
The total number of shares with voting rights held	2,389,696,260
Shareholding percentage with respect to the company's total number of shares with voting rights (%)	89.10

4. Whether the voting methods comply with the provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company; convening and chairing of the meeting:

   The meeting has been convened by the board of directors and been chaired by the deputy chairman Mr. Wang Dazhuang. Voting at the meeting has adopted the form of registered ballot and online ballot. The convening procedures, conduct, voting methods and voting procedures of the meeting comply with the provisions of the Company Law and the Articles of Association of the Company.

5. Attendance of directors, supervisors and the secretary to the board of directors:

   (1) The board of directors consists of 7 directors, 5 directors presented at the meeting, 2 directors were unable to present the meeting for traveling on business.

   (2) The board of supervisors consists of 3 supervisors, 2 supervisors presented at the meeting, 1 supervisors were unable to present the meeting for traveling on business.

   (3) The company secretary presented at the meeting; part of other senior management personnel attended the meeting.

II. Deliberate and approve the proposals

1. Proposals by non-cumulative voting

(1) Proposal in respect of amending the Articles of Association

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(2) Proposal in respect of changing the company name and business scope

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(3) Proposal in respect of amending the procedure rules for the shareholders' general meeting

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(4) Proposal in respect of amending the procedure rules for the board of directors

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(5) Proposal in respect of amending the procedure rules for the board of supervisors

Results: Approved

Voting results:

type of shareholders	Vote for		Vote against		Abstention 弃权	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(6) Proposal in respect of the allowance for independent directors

Results: Approved

Voting results:

type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(7) Proposal in respect of D&O Insurance

Results: Approved

Voting results:

type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(8) Proposal in respect of authorization to board to process Administration for Industry and Commerce filing

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

(9) Proposal in respect of changing the accounting firm

Results: Approved

Voting results:

Type of shareholders	Vote for		Vote against		Abstention	
	Shares	Rate	Shares	Rate	Shares	Rate
A-shareholders	2,389,684,760	99.99	11,500	0.01	0	0.00

2. The voting results of shareholders who hold less 5% of the company's shares on significant matters

No.	Proposals	Vote for		Vote against		Abstention	
		Shares	Rate	Shares	Rate	Shares	Rate
1	Proposal in respect of amending the Articles of Association	297,600	96.27	11,500	3.73	0	0.00
2	Proposal in respect of	297,600	96.27	11,500	3.73	0	0.00

	changing the company name and business scope						
6	Proposal in respect of the allowance for independent directors	297,600	96.27	11,500	3.73	0	0.00
9	Proposal in respect of changing the accounting firm	297,600	96.27	11,500	3.73	0	0.00

3. The explanation with respect to voting

Not applicable

III. The attorneys' opinion

1. Name of the law firm: King & Wood Mallesons

   Attorneys: Wang Ningyuan, Wang Letao

2. Conclusive Opinion:

   The convening procedures and conduct of the meeting, the qualifications of the persons attending the meeting and the convenor, as well as the voting procedures comply with the provisions of laws, regulations and the Articles of Association of the Company. Therefore, all resolutions approved at the Meeting are legitimate and valid.

   The resolutions are hereby issued.

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This is the signature page of resolutions of the 3rd Interim Shareholders Meeting of Bluestar New Chemical Materials Co. Ltd in 2015.

Bluestar New Chemical Materials Co. Ltd
the 3rd Interim Shareholders Meeting in 2015
November 23, 2015