

Bluestar New Chemical Materials Co., Ltd

Announcement of Changing the Company Name

The Company and the Board of Directors ("the Board") confirm the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibility for any possible misleading statements, or misrepresentation, or material omissions contained in this announcement.

To meet the needs of developing conditions, Bluestar New Chemical Materials Co., Ltd ("the Company") deliberated and approved the "Proposal in respect of changing the company name and business scope" in the 3rd Interim Shareholders Meeting held on November 23rd, 2015. The Company will change its name from the original "Bluestar New Chemical Materials Co., Ltd" to "Bluestar Adisseo Company".

The Company has acquired a new Business License (Unified Social Credit Code: 911100007109244940) issued by Beijing Industrial and Commercial Administration Bureau on December 18th, 2015. After the alteration, the Company name will be officially changed from "Bluestar New Chemical Materials Co., Ltd" to "Bluestar Adisseo Company".

The Board of Directors of Bluestar New Chemical Materials Co., Ltd
December 18th, 2015