Bluestar Adisseo Company

Announcement of Board of Directors' Review on Alteration of Stock ID

The Company and the Board of Directors ("the Board") confirm the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibility for any possible misleading statements, or misrepresentation, or material omissions contained in this announcement.

Main contents:

- Altered Stock ID: Adisseo

I. BOD's Review on Alteration of Stock ID

On December 21, 2015, Bluestar Adisseo Company (referred to as "the Company" hereinafter) held the 3rd meeting of 6th term of the Board to review and approve of the Proposal on Alteration of the Stock ID of the Company through communication voting. The result of voting showed 7 approvals, 0 disapproval and 0 waiver. On account that the original assets and business of the Company have been mainly disposed of, and the Company name has been changed from "Bluestar New Chemical Materials Co., Ltd." to "Bluestar Adisseo Company", for the purpose of adaption to further growth, it is proposed to change the abbreviation of the Company from "Bluestar New Chemical" to "Adisseo" with stock code "600299" unchanged. The Stock ID shall be subject to the final examination and approval of Shanghai Stock Exchange, and will be announced on the day it is enabled.

II. Reason for BOD to Alter the Stock ID

1. Bluestar Adisseo Company (referred to as "the Company" hereinafter) has recently accomplished replacement of major assets, issuance of stock and completed purchase of assets by cash. The Company has not only mainly disposed of its original assets and business but also handled the formality of transfer in respect of acquisition of 85% ordinary shares of Bluestar Adisseo Nutrition Group Limited held by Bluestar Group. The Company completed the formality for registration of new shares on October 28, 2015.

2. In view of the overall development strategy and the requirement for operation management, the Company is meant to alter its name. The first meeting of 6th term of the Board was held on October 23, 2015 to review and approve of *the Proposal on Alteration of Company Name and Scope of Business*, *the Proposal on Modification of Articles of Association*, etc. Such proposals were reviewed and approved of in the third interim shareholders meeting in 2015, which was held on November 23, 2015. The Company received the new version of *Business License* (Unified social credit code: 911100007109244940) issued by Beijing Municipal Administration of Industry and Commerce on December 18, 2015. (In accordance with *Opinion of General Office of the State Council on Acceleration of Registration System Reform for "Three*

Certificates-in-One" (G.B.F.[2015]No.50) and other relevant official documents, the Company went through the formality of "Three Certificates-in-One" for its former Business License (Registration No.: 110000009801784), Organization Code Certificate (No.: 71092449-4), and Tax Registration Certificate (No.: 110108710924494) on December 14, 2015. The Company's unified social credit code thereafter is 911100007109244940.)

After the aforesaid alteration, the Company name is changed from "Blurstar New Chemical Materials Co., Ltd." to "Bluestar Adisseo Company". In accordance with examination and approval of Beijing Municipal Administration of Industry and Commerce, the scope of business is changed from "production of organosilicone monomer and related products, chemical composed materials, chemical products; development and sales of organosilicone monomer and related products; development and sales of chemical composed materials and chemical products; self-operation and agency service for import and export of commodities and technologies (except commodities and technologies subject to licensed operation and prohibited from import and export as regulated by the state). (For items subject to approval in accordance with laws, the operation shall be subject to approval granted by appropriate department.)" to "project investment, investment management; technology development, transfer and service; economic information consultation; enterprise management; goods and technology import and export, agency service for import and export; sales of health food, nutrition additives; common goods transportation. (For food sales, road freight transportation and other items subject to approval in accordance with laws, the operation shall be subject to approval granted by appropriate department.)"

In conclusion, the Company's main business, business scope, industrial features, development strategy, etc. have changed significantly. For the purpose of adaption to further growth, the Company filed an application to change its Stock ID from "Bluestar New Chemical" to "Adisseo" with its stock code unchanged. In the opinion of BOD, the Stock ID has been changed in compliance with the main business and overall development strategy of the Company after restructuring, and to the satisfaction of interests of the Company and all the shareholders.

III. Risk Warnings of BOD on the Stock ID

After restructuring, 85% ordinary shares of Bluestar Adisseo Nutrition Group Limited (referred to as Adisseo Group hereinafter) is held by the Company. With its existing assets, liabilities, business, etc. stripped, the Company has also incorporated animal nutrition additives and other high-quality assets and business simultaneously to motivate a significant growth of its profitability.

The alteration of the Stock ID of the Company signifies the transformation of overall business. Meanwhile, the risks arising from market, policy and safety production is inevitable during the industrial adjustment and transformation. Such risks may probably exert adverse impact on the production and operation as well as the performance of the Company. It is proposed the investors should pay attention to the risks behind investment. (See details on Shanghai Stock Exchange Website www.sse.com.cn, the major risk warnings of Bluestar New Chemical Materials Co., Ltd.'s report on replacement of major assets, issuance of stock, purchase of assets by cash, supporting capital raising and related transaction (revised edition))

It is hereby announced.

The Board of Directors of Bluestar Adisseo Company

December 21, 2015