Stock Abbreviation: Adisseo Stock Code: 600299 No.: Lin 2015-070

BlueStar Adisseo Company

Announcement Regarding the Statement of the Actual Controller on Not Decreasing the Holdings

The Board of Directors and all directors of the Company warrant that this Announcement is free from any false record, misleading representation, or significant omission and will be severally and jointly liable for the authenticity, accuracy, and completeness of the content hereof.

On January 11, 2016, BlueStar Adisseo Company (the "Company") received the *Statement on Not Decreasing the Holdings of Controlled Listed Companies Recently* from the actual controller, China National Chemical Corporation ("CHEMCHINA"), which is referred as below:

CHEMCHINA has been committed to increasing profitability of its subordinated listed companies, improving asset quality and sustainable profitability of listed companies, and protecting the benefits of both listed companies and investors, by multiple means. Recently, the domestic securities market has been experiencing a significant fluctuation, in order to maintain a good market environment and protect lawful rights and interest of invest, CHEMCHINA will continue to hold shares of its controlled listed companies and is not intended to decrease any holding, except for reorganization issues that have been announced. As of the announcement date, China National BlueStar (Group) Co., Ltd., a holding subsidiary company of CHEMCHINA, holds 2,389,387,160 shares of the Company, (in which 282,045,298 shares are tradable and 2,107,341,862 shares are restricted shares), accounting for 89.09% of the total capital stock of the Company.

The present production and operation of the Company is in normal situation. The Company will further strengthen its information disclosure in order to disclose its information authentically, accurately, promptly, and completely, strengthen its investor relationship management and firm the confidence of investors, focus on its production and operation so as to improve its performance, optimize investors' ROI, and enhance its attraction of long-term value investment.

This Announcement is hereby made.

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