Bluestar Adisseo Company

The 1st Interim Meeting of Shareholders for FY2025

Meeting Materials

7th February 2025

Bluestar Adisseo Company

Agenda for the 1st Interim Meeting of Shareholders for FY2025

Note:

- Date of the annual meeting of shareholders: 7th February 2025
- Online voting system for the annual meeting of shareholders: Shanghai Stock Exchange Online Voting System for Shareholders' Meetings

Time of On-site Meeting: 7th February 2025 (Friday) 14:30 p.m.

Venue: Meeting room in Bluestar Building, 9 Beituchengxi Road, Chaoyang District, Beijing

Host: Dr. Hao Zhigang, the Chairman of Adisseo

Attendee:

1. Shareholders holding the Company's shares on the record day
2. The record day for the shareholders' meeting is 23rd January 2025. Shareholders who are registered in book by China Securities Depository and Clearing Corporation Limited (CSDC) Shanghai Division after the trading market is closed on the record day are entitled to attend the shareholders' meeting. They may also appoint proxies in writing to attend and vote. The proxies can be non-shareholders.
3. Directors, supervisors and senior management team
4. Lawyers engaged by the Company

Agenda

Time	Content
14:30-14:35	**Introduction**
1	Welcome speech
2	The voting rules and highlights
3	Electing vote counters and scrutineer
14:35-14:50	**Attendees deliberate and discuss the following proposals**
1	Mid-term Dividend Plan
2	Providing Financial Assistance to the Company's Joint Venture
14:50-15:30	**Q&A Session for Shareholders and Voting**
1	Shareholders raise questions and vote
2	Votes cast on-site are counted and announced
3	Lawyers read the legal opinion
4	Directors, supervisors and the board secretary sign
5	The meeting ends

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Notes on the Meeting

1. The Office of the Board Secretary is in charge of organization of the meeting and handling relevant matters.
2. The board of directors protects legitimate benefits and rights of shareholders in the principle of ensuring the order and efficiency of the meeting as well as exercising its legal duties and responsibilities.
3. In order to count the total number of shares represented by the shareholders (shareholder agents) present at the meeting, all shareholders who plan to participate in the on-site meeting shall cooperate with the Company to do an early registration. The shareholders shall arrive at the meeting ten minutes in advance.
4. Shareholders attending the meeting have legal rights of speaking, inquiring and voting, etc.
5. Shareholders shall register with the Office of the Board Secretary before speaking in the shareholders' meeting. The total time of shareholders' speeches shall generally be limited to 30 minutes. In case more than one shareholder asks to speak, the host shall arrange the sequence of speaking in terms of shareholding, where shareholder with most shares speaks first. Shareholder shall report its shareholding before speaking. Generally, each shareholder shall not speak for longer than 5 minutes.
6. To enhance the efficiency of the meeting, after the ending of shareholders' speeches related to the proposals, the voting shall begin immediately. The registration of the meeting closes before the voting.
7. The meeting adopts both on-site voting and online voting.
8. Shareholders attending the shareholders' general meeting shall exercise their legal obligations seriously. They shall not violate other shareholders' rights and benefits, neither shall they disturb the order of the meeting. Shareholders may not record or post any contents of this meeting on social media without Company's consent.

Board Office of Bluestar Adisseo Company

Material 1

Proposal on Mid-term Dividend Plan

Dear Shareholders,

Based on the confidence in the future development of Bluestar Adisseo Company (hereinafter referred to as “Adisseo” or the “Company”), to enhance the investment value of the Company, share the fruits of the Company's operational development with investors, and increase investors' sense of gain, while ensuring the Company's continuous stable operation and long-term development, it is hereby proposing the following mid-term dividend plan:

According to the financial statements for the third quarter of 2024 (unaudited) of the Company, the net profit attributable to the shareholders of the Company at the consolidated level for the first three quarters of FY2024 amounted to RMB 1,003,279,525 and the accumulated profits available for distribution at the parent company level as of 30th September 2024 amounted to RMB 468,369,058.

In order to share the Company’s operation achievements with all shareholders, as well as enabling the Company for further development in consideration of the Company’s actual operation situations, the Company proposes that: based on the Company’s total share capital on the registration date, the Company will distribute to all shareholders, cash dividend of RMB 0.6 yuan per 10 shares (inclusive of tax). The expected total amount of the cash dividends to be distributed is RMB 160,914,076 yuan. The total payout ratio of the net profit attributable to shareholders of the Company in the first three quarters is 16.04%.

If the total share capital of the Company changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

Kindly find the announcement on Mid-term Dividend Plan (No. 2025-004) released on 23rd January 2025 on China Securities Journal, Securities Daily and the official website of Shanghai Stock Exchange (www.sse.com.cn).

Please review the above proposal.

Board of Directors of Bluestar Adisseo Company
7th February 2025

Material 2

Proposal on Providing Financial Assistance to the Company's Joint Venture

Dear Shareholders,

To meet the cash needs of the operation and development of Calysseo Limited (hereinafter referred to as "Calysseo" or the “Joint Venture”) and its wholly-owned subsidiary Calysseo (Chongqching) Co. Ltd., the Company intends to provide, through its wholly-owned subsidiary Bluestar Adisseo Nutrition Group Ltd. (hereinafter referred to as "BANG") incorporated in Hong-Kong, proportional financing to the Joint Venture not exceeding USD 16.25 million (representing about RMB 117 million yuan) in accordance with the following main terms and conditions. The shareholder’s loan or facility shall bear an interest rate of USD Libor +1.3% i.e. ca 3% and is renewable. The initial term of the loan or facility shall be 30th June 2026 and shall be subject to the condition that the other shareholder of Calysseo provides a proportional financing under the same conditions as the Company’s loan or facility, in proportion to its shareholding.

According to the relevant requirements of the *Listing Rules of Shanghai Stock Exchange*, this transaction does not constitute a related party transaction. Considering that Calysseo is an important Joint Venture of the company, based on the principle of prudence, this shall be submitted to the shareholders' general meeting of the Company for deliberation after being approved at the third meeting of the ninth session of the Board and the third meeting of the ninth session of the Board of Supervisors.

The financing contemplated by the Company will not affect the normal production and operation of the Company and the use of funds is conducive to the stability and development of the business of the Joint Venture. The risk related to this financial assistance is within a reasonable and controllable range, and there is no obvious unfairness or damage to the interests of the Company and other shareholders.

Kindly find the announcement on Providing Financial Assistance to the Company's Joint Venture (No. 2025-003) released on 23rd January 2025 on China Securities Journal, Securities Daily and the official website of Shanghai Stock Exchange (www.sse.com.cn).

Please review the above proposal.

Board of Directors of Bluestar Adisseo Company
7th February 2025