

Bluestar Adisseo Company

Announcement on Profit Distribution Plan of 2024

The board of directors and all directors guarantee that the contents of this Announcement are free of false information, misleading representations or material omissions, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

Note:

- Distribution ratio per share: 1.2 Yuan (including tax) per 10 shares. No other plans.
- The distribution of profits shall be based on the total share amount as at the equity registration date, and the registration date shall be specified in the announcement on profit distribution.
- If the total share capital of Adisseo changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.
- It does not involve the circumstances that may be subject to other risk warnings as stipulated in Item (8) of Paragraph 1, Article 9.8.1 of the *Shanghai Stock Exchange Listing Rules* (Revised in April 2024) (hereinafter referred to as the "Listing Rules").

I. Profit distribution plan

1. As audited by KPMG Huazhen LLP, the net profit attributable to the shareholders of Bluestar Adisseo Company (the "Company") at the consolidated level for the year ended 31st December 2024 amounted to RMB 1,204,325,915 and the accumulated profits available for distribution at parent company level as of 31st December 2024 amounted to RMB 998,212,697.

In order to share the Company's operational achievements with all shareholders, as well as enabling the Company for further development in consideration of the Company's actual operation situations, the Company proposes that: based on the Company's total share capital on the registration date, the Company will distribute to all shareholders, cash dividend of RMB 1.2 yuan per 10 shares (inclusive of tax). The expected total amount of the cash dividends to be distributed is RMB 321,828,152.76 yuan.

If the total share capital of the Company changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

The above proposal is still subject to the approval of the 2024 Annual General Shareholders' Meeting.

2. Interim dividend

The Company has proposed an interim dividend distribution plan on the 3rd meeting of ninth session of board on 22nd January to distribute cash dividend with total amount of RMB 160,914,076.38 yuan, i.e. RMB 0.6 yuan per 10 shares (inclusive of tax). This proposal has been approved by 2025 1st Interim Shareholders' Meeting.

In total, the expected total amount of cash dividends to be distributed is RMB 482,742,229.14 yuan (inclusive of tax), accounting for 40.08% of the net profit attributable to the shareholders of the Company at the consolidated level for the year ended 31st December 2024.

II. Dividend situation in the past three years

Item	Current year (2024)	2023	2022
Total amount of cash dividends (RMB)	482,742,229.14	160,914,076.38	404,967,092.22
Total amount of repurchase and cancellation (RMB)	0	0	0
Net profit attributable to shareholders of the Company (RMB)	1,204,325,915	52,165,518	1,246,679,835
Accumulated profits available for distribution at parent company level as at 31st December 31 2024 (RMB)	998,212,697		
Total amount of accumulated cash dividends in the last three years (RMB)	1,048,623,397.74		
Total amount of repurchase and cancellation in the last three fiscal years (RMB)	0		
Average net profit of the last three years (RMB)	834,390,422.67		
Total amount of accumulated cash dividends and repurchase cancellation in the last three years (RMB)	1,048,623,397.74		
Whether the total amount of accumulated cash dividends and repurchase cancellation in the last three years is less than 50 million yuan	No		
Cash dividend ratio (%)	126		
Whether the cash dividend ratio is lower than 30%	No		
Whether it touches the situation that other risk warnings may be implemented as stipulated in Item (8) of Paragraph 1 of Article 9.8.1 of the Listing Rules	No		

III. Deliberation procedures performed by the Company

1. Board of Directors of the Company

On 27th February 2025, the ninth session of Board of Directors of the Company held the fourth meeting, deliberated and passed the proposal on 2024 Annual Plan of Dividends Distribution with 9 votes in favor, 0 objection, and 0 abstention. This plan complies with the profit distribution policy stipulated in the *Bluestar Adisseo Company Articles of*

Association and the shareholder return plan disclosed by the Company. The board agreed to submit it to 2024 Annual General Shareholders' Meeting for further consideration.

2. Board of Supervisors' opinion

The Company's profit distribution plan complies with relevant laws, rules and *Articles of Association*, takes fully consideration of all shareholders' benefits and aligns with the Company's actual situations. There is no prejudice on the Company's and shareholders' benefits.

IV. Risk warning

This profit distribution plan takes the Company's development and future capital requirements into account and will not have a significant impact on the Company's operating cash flow, nor will it affect the Company's normal operations and long-term development.

The above proposal is still subject to the approval of 2024 Annual General Shareholders' Meeting. Please be aware of the investment risks arising from that.

It is hereby announced.

Bluestar Adisseo Company
27th February 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)