

Bluestar Adisseo Company

Announcement on Mid-term Dividend Plan

The board of directors and all directors guarantee that the contents of this Announcement are free of false information, misleading representations or material omissions, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

Note:

- Distribution ratio per share: 0.6 Yuan (including tax) per 10 shares. No other plans.
- The distribution of profits shall be based on the total share amount as at the equity registration date, and the registration date shall be specified in the announcement on profit distribution.
- If the total share capital of Adisseo changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

I. Profit distribution plan

Based on the confidence in the future development of Bluestar Adisseo Company (hereinafter referred to as “Adisseo” or the “Company”), to enhance the investment value of the Company, share the fruits of the Company's operational development with investors, and increase investors' sense of gain, while ensuring the Company's continuous stable operation and long-term development, it is hereby proposing the following mid-term dividend plan:

According to the financial statements for the third quarter of 2024 (unaudited) of the Company, the net profit attributable to the shareholders of the Company at the consolidated level for the first three quarters of FY2024 amounted to RMB 1,003,279,525 and the accumulated profits available for distribution at the parent company level as of 30th September 2024 amounted to RMB 468,369,058.

In order to share the Company's operation achievements with all shareholders, as well as enabling the Company for further development in consideration of the Company's actual operation situations, the Company proposes that: based on the Company's total share capital on the registration date, the Company will distribute to all shareholders, cash dividend of RMB 0.6 yuan per 10 shares (inclusive of tax). The expected total amount of the cash dividends to be distributed is RMB 160,914,076 yuan. The total payout ratio of the net profit attributable to shareholders of the Company in the first three quarters is 16.04%.

If the total share capital of the Company changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

The above proposal is still subject to the approval of Shareholders' Meeting.

II. Deliberation procedures performed by the Company

1. Board of the Company

On 22nd January 2025, the 9th Board of Directors of the Company held the third meeting, deliberated and passed the proposal on Mid-term Dividend Plan with 9 votes in favor, 0 objection, and 0 abstention. The board agreed to submit it to the 1st Interim Meeting of Shareholders for FY2025 for further consideration.

2. Board of Supervisors' opinion

On 22nd January 2025, the 9th Board of Supervisors of the Company held the third meeting, deliberated and passed the proposal on Mid-term Dividend Plan with 3 votes in favor, 0 objection, and 0 abstention. The Company's dividend plan complies with relevant laws and regulations as well as the provisions of the *Bluestar Adisseo Company Articles of Association*, does not harm the interests of minority shareholders, and fully considers the interests of all shareholders. It is conducive to genuinely enhancing investors' sense of gain, aligns with the Company's current operating status, and is beneficial to the Company's continuous, stable, and healthy development.

III. Risk warning

This profit distribution plan takes the Company's development and future capital requirements into account and will not have a significant impact on the Company's operating cash flow, nor will it affect the Company's normal operations and long-term development.

The above proposal is still subject to the approval of the 1st Interim Meeting of Shareholders for FY2025. Please be aware of the investment risks arising from that.

It is hereby announced.

Bluestar Adisseo Company
22nd January 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)