

Bluestar Adisseo Company

The Eleventh Meeting of the 8th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

The eleventh meeting of the 8th session of the board was held on 1st June 2023, in the method of communication voting. The notice and materials for the meeting were circulated by email on 25th May 2023. 9 directors shall be present and 9 were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Dr. Zhigang HAO hosted the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on Changing Members of the Special Committees of 8th Session of the Board

Due to the changes in the members of the 8th Board of Directors of the Company, the members of the Remuneration and Appraisal Committee of the 8th Board of Directors have been adjusted accordingly. After the adjustment, the composition of the Special Committee of the 8th Board of Directors of the Company is as follows:

Audit, Risk and Compliance Committee: Mr. DING Yuan (Chairman), Ms. Caroline Grégoire Sainte-Marie and Mr. WU Jingwan

Nomination Committee: Mr. ZANG Hengchang (Chairman), Mr. HAO Zhigang, Mr. Jean-Marc DUBLANC, Mr. DING Yuan and Ms. Caroline Grégoire Sainte-Marie

Strategic Committee: Mr. HAO Zhigang (Chairman), Mr. Gérard DEMAN, Mr. Jean-Marc DUBLANC, Mr. GE Yougen, Mr. ZANG Hengchang and Mr. WU Jingwan

Remuneration and Appraisal Committee: Ms. Caroline Grégoire Sainte-Marie (Chairman), Mr. DING Yuan and Mr. ZHU Xiaolei

The term will begin from the date of deliberation and approval of this proposal, and end with the expiration of the term of the 8th board of directors.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Foreign Exchange Hedging Business

Foreign Exchange Hedging Business is on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention

3. Deliberated and passed the proposal on Bluestar Adisseo Company Management Measure for Foreign Exchange Hedging Business

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention

It is hereby announced.

Board of Directors
1st June 2023

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)