Stock Code: 600299 Stock Name: Adisseo No: 2023-011

Bluestar Adisseo Company

Announcement on Resignation and Appointment of Chief Financial Officer

The board of directors of Bluestar Adisseo Company (hereinafter referred to as the “Company”) recently received a written resignation report submitted by Ms. Cai Yun, the Person in charge of Finance of the Company. Ms. Cai Yun applied to resign as the Company's Person in charge of Finance for personal reasons. After her resignation, Ms. Cai Yun will continue to work for the Company as Communication & Digital Transformation Director.

During her tenure, Ms. Cai Yun was scrupulous and diligent. The board of directors of the Company expressed heartfelt thanks to Ms. Cai Yun for her contribution to the development of the Company during her tenure as Person in charge of Finance of the Company.

In order to improve the corporate governance structure and ensure the standardized operation of the Company, in accordance with the provisions of the *Company Law*, the *Articles of Association* and relevant laws and regulations, nominated by nomination committee, the qualification examination of the nominee Ms. Virginie CAYATTE by the nomination committee of the board of directors of the Company, the Company deliberated and passed the proposal on Nominating Executive Management in the tenth meeting of the 8th session of the board of directors held on 26th April 2023. The board of directors decided to appoint Ms. Virginie CAYATTE as Chief Financial Officer of the Company (see the appendix for Ms. Virginie CAYATTE's resume), assist the general manager of the Company, exercise the functions and powers of Chief Financial Officer of the Company and perform the responsibilities of Chief Financial Officer of the Company. The term of appointment is consistent with the term of office of the 8th board of directors of the company.

Independent opinions of independent directors: 1. Through reviewing the personal resume and data of candidate, they have the qualification and ability to serve as the Company's senior management, and there is no situation that they are not allowed to serve as the Company's senior management as stipulated in the *Company Law* and the *Articles of Association*; There is no case that the CSRC has determined that the market entry is prohibited, and the prohibition has not been lifted; There is no case that the stock exchange has publicly determined that it is not suitable to serve as senior management of listed companies and the term has not expired. 2. The nomination, deliberation and voting procedures for nominating executive management comply with the provisions of relevant laws and regulations and the articles of association, which are legal and effective. We agree on the proposal on Nominating Executive Management.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company
26th April 2023

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

Appendix: CV of Ms. Virginie CAYATTE

Name	Professional background and main work experience
Virginie CAYATTE	Born in 1970, French, graduated from the Paris Polytechnic and the Paris Institute of Mining. She served as the Director of Financial Market Regulation at the French Ministry of Finance from 2002 to 2006, the Secretary of the Finance and Innovation Government Cluster from 2006 to 2007, the Financial Director of AXA IM from 2010 to 2015, and the Chief Financial Officer (CFO) of SOLOCAL (a French communication and local digital advertising company) from 2015 to 2018. Since 2018, she joined Adisseo Group as Vice President Executive Finance. As of the disclosure date of this announcement, Ms. Virginie CAYATTE has not hold the Company's shares. There is no situation that she is not allowed to serve as the Company's CFO as stipulated in the *Company Law* and the *Articles of Association.*