Stock Code: 600299 Stock Name: Adisseo No: 2022-010

Bluestar Adisseo Company

The Fourth Meeting of the 8th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The fourth meeting of the 8th session of the board was held on 28th April 2022, in the method of communication voting. The notice and materials for the meeting were circulated by email on 20th April 2022. 9 directors shall be present and 9 were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Mr. HAO Zhigang, Chairman of the Company, hosted the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on 2022 Q1 Report

The 2022 Q1 Report is on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Appointment of Auditor and Internal Control Auditor for the year 2022

The Appointment of Auditor and Internal Control Auditor for the year 2022 is on Shanghai Stock Exchange's website: www.sse.com.cn.

To maintain the continuity of auditing, as proposed by the audit committee of the board, the Company proposes to continue to engage KPMG Huazhen LLP as the Company's 2022 annual auditor for financial and internal control auditing. The Company also proposes to authorize the board of directors to determine service fees for this appointment, depending on the service scope, the workload and other factors.

The audit fees for 2022 will be based on the audit fees for 2021 and will be determined through consultation with KPMG Huazhen in accordance with fair and reasonable pricing principles, the nature and complexity of audit service. The relevant decision-making procedures will be conducted as well.

Independent Directors have approved in advance and issued their opinion with consent to this proposal.

Audit, Risk and Compliance Committee have issued their opinion and consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the 1st Interim General Meeting for FY2022 for deliberation.

3. **Deliberated and passed the proposal on Measures of Bluestar Adisseo Company for the Administration of Authorizations from the Board of Directors**

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

4. **Deliberated and passed the proposal on Bluestar Adisseo Company Management Measures for Liability**

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

5. **Deliberated and passed the proposal on Bluestar Adisseo Company Management Measures for Donation**

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

6. **Deliberated and passed the proposal on Bluestar Adisseo Company Management Measures for Total Wages**

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

7. **Deliberated and passed the proposal on Bluestar Adisseo Company**

Management Measures for Compensation & Performance of Senior Management Team

Bluestar Adisseo Company Management Measures for Compensation & Performance of Senior Management Team is on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have issued their opinion with consent to this proposal.

Remuneration and Appraisal Committee have issued their opinion and consent to this proposal.

Connected director Jean-Marc Dublanc and Hao Wang withdraws from voting.

This proposal was passed with 7 votes in favor, 0 objection, and 0 abstention.

8. **Deliberated and passed the proposal on Convening the 1st Interim General Meeting for FY2022**

The Notice on Convening the 1st Interim General Meeting for FY2022 is on Shanghai Stock Exchange's website: www.sse.com.cn.

The 1st Interim General Meeting for FY2022 is proposed to be held on 16th May 2022 (Monday).

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Directors
28th April 2022

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)