Stock Code: 600299 Stock Name: Adisseo No: 2021-018

Bluestar Adisseo Company

Announcement on Adisseo's Nomination of Directors & Supervisors

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

I. Board of Directors

The 7th session of Bluestar Adisseo Company (hereinafter referred to as "the Company")'s board of directors is about to expire. A new board of directors shall be nominated in accordance with rules and regulations of the *Company Law,* the *Security Law, Shanghai Stock Exchange Stock Listing Rules* (the "Listing Rules of Stocks") as well as the *Articles of Association of the Company* ("AOA"). The company's 8th session of the board will be composed of 9 directors, including 6 non-independent directors and 3 independent directors. The nomination committee of the board of directors will examine the qualifications of candidates. The sixteenth meeting of the 7th session of the board of directors was held on 30th July 2021. Proposal on the Nomination of the 8th Board of Directors was deliberated and passed. The list of directors is listed as follows (resumes attached)

1. Mr. Hao Zhigang, Mr. Jean-Marc Dublanc, Mr. Gérard Deman, Mr. Wu Jingwan, Mr. Wang Hao, and Mr. Ge Yougen were nominated as non-independent directors for the 8th session of the board.
2. Mr. Ding Yuan, Ms. Caroline Grégoire Sainte-Marie, and Mr. Zang Hengchang were nominated as independent directors for the 8th session of the board.

Independent directors of the Company issued their independent opinions on the proposal: the procedures for the nomination of new members of the Board of Directors complies with the relevant provisions of the *Listing Rules of Stocks* and the *AOA*. Qualifications of director candidates are eligible for holding relevant positions in the company, and they have the professional qualities and professional ethics that are compatible with the exercise of their duties and responsibilities. We agree to submit this proposal to the shareholder's general meeting for deliberation.

The above-mentioned proposal is yet to be approved by cumulative voting at the 1st interim shareholders' meeting in 2021. Term of office is three years from the date of adoption at the 1st interim shareholders' meeting in 2021. The Company will submit the relevant materials regarding independent director candidates to the

Shanghai Stock Exchange ("SSE") and the nomination should be based on the SSC's consent.

II. Board of Supervisors

The 7th session of the Company's board of supervisors is about to expire. A new board of supervisors shall be nominated in accordance with rules and regulations of the *Company Law* as well as the *AOA*. In line with the Company's operation and circumstances, the company's 8th session of the board of supervisors will be composed of 3 supervisors, including 1 employee-representative supervisor and 2 non-employee-representative supervisors. Term of office is three years from the date of adoption at the 1st interim shareholders' meeting in 2021.

1. Non-employee-representative supervisors

   The proposal on Nomination of the 8th Board of Supervisors was deliberated and passed by the Company's fourteenth meeting of the 7th session of the board of supervisors on 30th July 2021. Mr. Wang Yan and Mr. Lu Wei were nominated as non-employee-representative supervisors (resumes attached).

   The above-mentioned proposal is yet to be approved by cumulative voting at the 1st interim shareholders' meeting in 2021.

2. Employee-representative supervisors

   Employee-representative supervisors will be elected by the workers' conference.

   The employee-representative supervisor and two non-employee-representative supervisors nominated at the 1st interim shareholders' meeting in 2021 will jointly form the 8th session of the board of supervisors.

The above directors and supervisors have not been punished by the China Securities Regulatory Commission and other relevant departments and the SSE. There is no situation in which the *Company Law* and the *AOA* prohibits them from assuming the position of directors and supervisors of the Company.

It is hereby announced.

Bluestar Adisseo Company Board of Directors

30th July 2021

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

Appendix: CV of Board of Directors Candidate

Name	Professional background and main work experience
Zhigang Hao	Dr. Hao was born in 1978, Chinese, member of the Communist Party of China. He obtained a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Science, and an MBA from The Open University of Hong Kong. Dr. Hao used to work in Shanxi Synthetic Rubber Group and ChemChina. And he used to be an engineer, Board Secretary, Director of Administration Office and Deputy Party Secretary at China National Bluestar (Group) Co., Ltd, and now works as Party Secretary, Chairman in China National Bluestar (Group) Co., Ltd. Dr. Hao was elected as Vice Chairman of Bluestar Adisseo Company on 15^{th} Dec 2017 via the first general shareholders meeting of 2017 and elected as chairman of 7^{th} session of BOD in 2018.
Jean-Marc Dublanc	Mr. Dublanc was born in 1954, French. He graduated from the ESCP in 1979. Mr. Dublanc began his career at Indosuez Bank and then joined the financial management of Rhone-Poulenc in 1981. He subsequently held senior operational and management positions in several subsidiaries in France and the USA. Before joining Adisseo, he was in charge of a subsidiary in the field of human nutrition. He joined Adisseo in 2006 as director of innovation, marketing and sales, since 2010 he was nominated as the CEO of Adisseo France and Bluestar Adisseo Nutrition Group Limited. Since 2015, Mr. Dublanc is the CEO of Adisseo. In 2018, he was elected as a member of 7^{th} board of directors.
Gérard Deman	Mr. Deman was born in1946, Bachelor of Chemical Engineering, Polymer Polymer Engineering. Mr. Deman has nearly 45 years of experience in the global chemical industry and is an expert in government relationship. He used to be a professor of organic chemistry in University of Algiers and worked in the animal nutrition division of Rhone Poulenc as Director of Operations. Then in 2002, he took part alongside CVC at the leveraged buyout that gave birth to Adisseo. In 2006, he became president of Adisseo at its acquisition by Bluestar till 2010. He is the Chairman of the management board at Adisseo France and member of the 6^{th} session of the board of directors and strategic advisor for Bluestar Group since 2010. Now he is a member of 7^{th} board of directors.
Jingwan Wu	Mr. Wu was born in 1969, American. He graduated from the University of International Business and Economics and later received his MBA from the Clannett School of Management, Purdue

	University and he is a CGA member. Mr. Wu worked for China Geological Technology Development Import and Export Corporation, Shell China, Akzo Nobel, and served successively as CFO of United Technologies Asia, Vice President of Finance of Pearson China, and CFO of Legson Chemicals Asia. He is currently the Group Chief Financial Officer and Director of Finance Department of China Bluestar (Group) Co., Ltd. Mr. Wu has rich experience in team management, accumulated rich experience in accounting, financial planning and analysis, financial control and other aspects, and has experience in merger and acquisition transactions, joint venture management, financial shared services and ERP system implementation.
Gary Wang	Mr. Wang was born in 1973, Chinese, Chinese Communist Party Member, Master of Biochemical Engineering of Shanghai University, MBA of Fudan University and is studying in French NEOMA Business School. Mr. Hao WANG has more than 20 years' experience in chemical industry with abundant practical and team management experience in R&D, technical service, sales, marketing and production etc. He used to work for Unilever (China) Co., Ltd. as R&D Assistant Manager, WACKER Chemicals (China) Co., Ltd. as Technical Service Manager, Technical Center Site Director, Business Director, Vice President, Vice Chairman of WACKER Dymatic Silicones (Shunde) Co., Ltd., Chairman of WACKER Silicones (Zhangjiagang) Co., Ltd. and was the Global Executive Team Member of WACKER Group. He joined Adisseo in April 2020 as Executive Vice President of Adisseo Great China.
Yougen Ge	Mr. Ge was born in 1969, Chinese, member of the Communist Party of China, and obtained a bachelor's degree in chemistry from Lanzhou University and an MBA from the Open University of Hong Kong. Mr. GE used to be a Deputy Director and engineer of Bluestar Xinghuo Factory; a General Manager of Bluestar (Tianjin) Chemical Co., Ltd.; a Deputy Director of organic silicon division of China National Bluestar (Group) Co, Ltd.; a Deputy General Manager and party committee member of China Bluestar Chemical Co., Ltd. He is currently serving as the Assistant General Manager of the China Bluestar (Group) Co., Ltd. Mr. Ge was elected as a member of 7th board of directors in 2018.
Yuan Ding	Dr. Ding was born in 1969, French. Dr. Ding received his Ph.D. from the Institute of Enterprises Administration at the University Montesquieu Bordeaux IV, France in May 2000. Mr. Ding has over 20 years of experience in teaching and research in financial accounting, financial statement analysis, corporate governance and mergers and acquisitions. From September 1999 to

	September 2006, Mr. Ding is a tenured professor of accounting and management control at HEC School of Management, Paris, France. Since joined CEIBS in September 2016, Mr. Ding is Vice President and Dean, Cathay Capital Chair Professor in Accounting. He has also served and continues to serve on the Boards of Directors of several listed firms and financial institutions: Man Wah Holdings Limited (2016.12-, stock code: 1999), Zhuolang Smart Technology limited Company(2018.05-,stock code:600545), Gujing Group (2008.07-2011.06, stock code: 000596), TCL (2008.06 - 2014.06, stock code: 000100), Red Star Macalline (2012.03–2018.12, stock code: 1528(HK), 601828(SH)), MagIndustries Corp. (2011.07 – 2015.06, stock code: MAA), Landsea Group (2013.07-2019.05, stock code:106), and serves as a director in Jaccar Holdings. Mr. Ding was elected as an Independent Director of the Company in 2018, and also serves as the Chairman of Audit Committee.
Caroline Grégoire Sainte-Marie	Ms. Caroline Grégoire Sainte-Marie was born in 1957, French. She graduated from Institut d'Études Politiques Paris and Université Droit Paris Sorbonne. She has served as Chief Financial Officer and Finance and IT Manger for Volkswagen France (1996-1997), Chief Financial Officer for Lafarge Specialty Products (1997-1999), Senior Vice President Mergers & Acquisitions with Lafarge Cement Division (2000-2004), Chief Executive Officer Germany and Czech Republic Groupe Lafarge (2004-2006), President and Chief Executive Officer Tarmac France/Belgium (2007-2009) and President and Chief Executive Officer Frans Bonhomme (2009-2011). She has since held the position as senior advisor with HIG European Capital Partners and an investor of Calyos Belgium since May 2017. Since 2011, she has served and continues to serve on the Boards of Directors of these listed companies: VINCI (Euronext Paris (compartment A), FR0000125486), FNACDARTY and GROUPAMA. She served on the Boards of Director of Elkem Group from May 2020 to May 2021.
Hengchang Zang	Mr. Zang was born in 1964, Chinese, graduated from school of pharmacy, Shandong University, majoring in Microbiology and biochemical pharmacy, with a doctor's degree. From July 1985 to September 1987, he served as assistant professor of Department of health chemistry, Shandong Medical University; From July 1990 to April 1991, he served as assistant professor of Laboratory Animal Laboratory of Shandong Medical University; From May 1991 to July 2000, he was the factory director, engineer and senior engineer of experimental pharmaceutical factory of Shandong Medical University; From July 2000 to April 2007, he was the general manager, senior engineer and researcher of Dongshan dakono Pharmaceutical Co., Ltd; Since April 2007, he has been a researcher in school of pharmacy of Shandong University. He is now an independent director of Shandong Luhua Longxin Biotechnology Co., Ltd., an external director of Shandong Luhua Energy Group

	Co., Ltd. and an independent director of Huaxi Biotechnology Co., Ltd.

Attachment: CV of Board of Supervisors Candidate

Name	**Professional background and main work experience**
Yan Wang	Mr. Wang was born in 1969, Chinese, member of the Communist Party of China, obtained a bachelor's degree from Lanzhou University. Mr. Wang used to work as the Assistant Engineer in Bluestar Cleaning Corporation, Engineer in Bluestar Engineering Company, Project Manager in Bluestar Petrochemical Corporation, Assistant General Manager and Deputy General Manager in Bluestar Chemical Company, Deputy Director of silicone in Bluestar Group. Currently. Now Mr. Wang is the Director of production management office in Bluestar Group. Mr. Wang is the Chairman of the Board of Supervisors of Bluestar Adisseo Company since September 2018.
Wei Lu	Mr. Lu was born in 1977, Chinese, member of the Communist Party of China, obtained a bachelor's degree in accounting in Northwest Normal University. Mr. Lu has the title of senior accountant. Mr. Lu used to work as the Accountant in Bluestar Cleaning Corporation, Assistant of the financial management officer and Director of the finance department in Bluestar Group. Currently, he is a Senior Deputy Director of finance in Bluestar Group. Mr. Lu is a member of the Board of Supervisors of Bluestar Adisseo Company since September 2018.