Stock Code: 600299 Stock Name: Adisseo No: 2021-016

Bluestar Adisseo Company

The Sixteenth Meeting of the 7th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The sixteenth meeting of the 7th session of the board was held on 30th July 2021, in the method of communication voting. The notice and materials for the meeting were circulated by email on 16th July 2021. 9 directors shall be present and 9 were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and *the Articles of Association of Bluestar Adisseo Company*. Dr. Zhigang HAO hosted the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on H1 2021 Report and the Executive Summary

The H1 2021 Report and the Executive Summary are on Shanghai Stock Exchange's website: www.sse.com.cn. The Executive Summary of H1 2021 Report is on the Shanghai Securities News and the China Securities Journal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Changing the Articles of Association of Bluestar Adisseo Company

The new Articles of Association is on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the 1st interim general meeting for FY2021 for deliberation.

3. **Deliberated and passed the proposal on Nomination of the 8th Board of Directors**
The resume of candidates is attached below. The nominee statement and candidate statement of independent directors are on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the 1st interim general meeting for FY2021 for deliberation.

4. **Deliberated and passed the proposal on the Allowance of independent directors of 8th Board**
Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the 1st interim general meeting for FY2021 for deliberation.

5. **Deliberated and passed the proposal on Convening the 1st Interim General Meeting for FY2021**
The Notice on Convening the 1st Interim General Meeting for FY2021 (Announcement No.: 2021-020) is on Shanghai Stock Exchange's website: www.sse.com.cn. The Notice on Convening the 1st Interim General Meeting for FY2021 is on the Shanghai Securities News and the China Securities Journal.

The 1st Interim General Meeting for FY2021 is proposed to be held on 23rd September 2021 (Thursday).

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention

6. **Deliberated and passed the proposal on the Approval of Risk Report of ChemChina Finance Co., Ltd. for H1 2021**
The Risk Report of ChemChina Finance Co., Ltd. for H1 2021 is on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have issued their opinion and consent to this proposal.

Connected director Zhigang HAO, Gérard DEMAN, Yougen GE and Jingwan WU withdraws from voting.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention

It is hereby announced.

Board of Directors
30th July 2021

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

Appendix: CV of Candidates for Board of Directors

Name	Professional background and main work experience
Zhigang HAO	Dr. Hao was born in 1978, Chinese, member of the Communist Party of China. He obtained a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Science, and an MBA from The Open University of Hong Kong. Dr. Hao used to work in Shanxi Synthetic Rubber Group and ChemChina. And he used to be an engineer, Board Secretary, Director of Administration Office and Deputy Party Secretary at China National Bluestar (Group) Co., Ltd, and now works as Party Secretary, Chairman in China National Bluestar (Group) Co., Ltd. Dr. Hao was elected as Vice Chairman of Bluestar Adisseo Company on 15^{th} Dec 2017 via the first general shareholders meeting of 2017 and elected as chairman of 7^{th} session of BOD in 2018.
Jean-Marc Dublanc	Mr. Dublanc was born in 1954, French. He graduated from the ESCP in 1979. Mr. Dublanc began his career at Indosuez Bank and then joined the financial management of Rhone-Poulenc in 1981. He subsequently held senior operational and management positions in several subsidiaries in France and the USA. Before joining Adisseo, he was in charge of a subsidiary in the field of human nutrition. He joined Adisseo in 2006 as director of innovation, marketing and sales, since 2010 he was nominated as the CEO of Adisseo France and Bluestar Adisseo Nutrition Group Limited. Since 2015, Mr. Dublanc is the CEO of Adisseo. In 2018, he was elected as a member of 7th board of directors.
Gérard Deman	Mr. Deman was born in1946, Bachelor of Chemical Engineering, Polymer Polymer Engineering. Mr. Deman has nearly 45 years of experience in the global chemical industry and is an expert in government relationship. He used to be a professor of organic chemistry in University of Algiers and worked in the animal nutrition division of Rhone Poulenc as Director of Operations. Then in 2002, he took part alongside CVC at the leveraged buyout that gave birth to Adisseo. In 2006, he became president of Adisseo at its acquisition by Bluestar till 2010. He is the Chairman of the management board at Adisseo France and member of the 6th session of the board of directors and strategic advisor for Bluestar Group since 2010. Now he is a member of 7th board of directors.
Jingwan WU	Mr. Wu was born in 1969, American. He graduated from the University of International Business and Economics and later

	received his MBA from the Clannett School of Management, Purdue University and he is a CGA member. Mr. Wu worked for China Geological Technology Development Import and Export Corporation, Shell China, Akzo Nobel, and served successively as CFO of United Technologies Asia, Vice President of Finance of Pearson China, and CFO of Legson Chemicals Asia. He is currently the Group Chief Financial Officer and Director of Finance Department of China Bluestar (Group) Co., Ltd. Mr. Wu has rich experience in team management, accumulated rich experience in accounting, financial planning and analysis, financial control and other aspects, and has experience in merger and acquisition transactions, joint venture management, financial shared services and ERP system implementation.
Gary WANG	Mr. Wang was born in 1973, Chinese, Chinese Communist Party Member, Master of Biochemical Engineering of Shanghai University, MBA of Fudan University and is studying in French NEOMA Business School. Mr. Hao WANG has more than 20 years' experience in chemical industry with abundant practical and team management experience in R&D, technical service, sales, marketing and production etc. He used to work for Unilever (China) Co., Ltd. as R&D Assistant Manager, WACKER Chemicals (China) Co., Ltd. as Technical Service Manager, Technical Center Site Director, Business Director, Vice President, Vice Chairman of WACKER Dymatic Silicones (Shunde) Co., Ltd., Chairman of WACKER Silicones (Zhangjiagang) Co., Ltd. and was the Global Executive Team Member of WACKER Group. He joined Adisseo in April 2020 as Executive Vice President of Adisseo Great China.
Yougen GE	Mr. Ge was born in 1969, Chinese, member of the Communist Party of China, and obtained a bachelor's degree in chemistry from Lanzhou University and an MBA from the Open University of Hong Kong. Mr. GE used to be a Deputy Director and engineer of Bluestar Xinghuo Factory; a General Manager of Bluestar (Tianjin) Chemical Co., Ltd.; a Deputy Director of organic silicon division of China National Bluestar (Group) Co, Ltd.; a Deputy General Manager and party committee member of China Bluestar Chemical Co., Ltd. He is currently serving as the Assistant General Manager of the China Bluestar (Group) Co., Ltd. Mr. Ge was elected as a member of 7th board of directors in 2018.
Yuan DING	Dr. Ding was born in 1969, French. Dr. Ding received his Ph.D. from the Institute of Enterprises Administration at the University Montesquieu Bordeaux IV, France in May 2000.

	Mr. Ding has over 20 years of experience in teaching and research in financial accounting, financial statement analysis, corporate governance and mergers and acquisitions. From September 1999 to September 2006, Mr. Ding is a tenured professor of accounting and management control at HEC School of Management, Paris, France. Since joined CEIBS in September 2016, Mr. Ding is Vice President and Dean, Cathay Capital Chair Professor in Accounting. He has also served and continues to serve on the Boards of Directors of several listed firms and financial institutions: Man Wah Holdings Limited (2016.12-, stock code: 1999), Zhuolang Smart Technology limited Company(2018.05-,stock code:600545), Gujing Group (2008.07-2011.06, stock code: 000596), TCL (2008.06 - 2014.06, stock code: 000100), Red Star Macalline (2012.03–2018.12, stock code: 1528(HK), 601828(SH)), MagIndustries Corp. (2011.07 – 2015.06, stock code: MAA), Landsea Group (2013.07-2019.05, stock code:106), and serves as a director in Jaccar Holdings. Mr. Ding was elected as an Independent Director of the Company in 2018, and also serves as the Chairman of Audit Committee.
Caroline Grégoire Sainte-Marie	Ms. Caroline Grégoire Sainte-Marie was born in 1957, French. She graduated from Institut d'Études Politiques Paris and Université Droit Paris Sorbonne. She has served as Chief Financial Officer and Finance and IT Manger for Volkswagen France (1996-1997), Chief Financial Officer for Lafarge Specialty Products (1997-1999), Senior Vice President Mergers & Acquisitions with Lafarge Cement Division (2000-2004), Chief Executive Officer Germany and Czech Republic Groupe Lafarge (2004-2006), President and Chief Executive Officer Tarmac France/Belgium (2007-2009) and President and Chief Executive Officer Frans Bonhomme (2009-2011). She has since held the position as senior advisor with HIG European Capital Partners and an investor of Calyos Belgium since May 2017. Since 2011, she has served and continues to serve on the Boards of Directors of these listed companies: VINCI (Euronext Paris (compartment A), FR0000125486), FNACDARTY and GROUPAMA. She served on the Boards of Director of Elkem Group from May 2020 to May 2021.
Hengchang ZANG	Mr. Zang was born in 1964, Chinese, graduated from school of pharmacy, Shandong University, majoring in Microbiology and biochemical pharmacy, with a doctor's degree. From July 1985 to September 1987, he served as assistant professor of Department of health chemistry, Shandong Medical University; From July 1990 to April 1991, he served as assistant professor of Laboratory Animal Laboratory of Shandong Medical University; From May 1991 to July 2000, he was the factory director, engineer and senior engineer of experimental pharmaceutical factory of Shandong Medical University; From July 2000 to April 2007, he was the general manager, senior engineer and researcher of Dongshan dakono

	Pharmaceutical Co., Ltd; Since April 2007, he has been a researcher in school of pharmacy of Shandong University. He is now an independent director of Shandong Luhua Longxin Biotechnology Co., Ltd., an external director of Shandong Luhua Energy Group Co., Ltd. and an independent director of Huaxi Biotechnology Co., Ltd.