

Bluestar Adisseo Company

The Tenth Meeting of the 7th Session of Board of Supervisors Announcement of Resolutions

The board of supervisors and all supervisors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The tenth meeting of the 7th session of the board of supervisors was held on 30th July 2020, in the method of communication voting. The notice and materials for the meeting were circulated by email on 24th July 2020. Three (3) supervisors shall be present and three (3) were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company* (the "AOA"). Mr. WANG Yan hosted the meeting.

Supervisors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on H1 2020 Report and the Executive Summary

The Company's board of supervisors reviews the H1 2020 Report and the Executive Summary composed by the board of directors carefully and strictly in line with *Shanghai Stock Exchange Listing Rules* (April 2019 Revision), and the *Contents and Formats of Information Disclosure by Companies Offering Securities to the Public No.3 - Contents and Formats of Half Year Report* (2017 Revision) and issues the following review opinion in written:

H1 2020 Report and the Executive Summary and the composition and deliberation comply with the requirements of laws, rules, the AOA and the Company's bylaws.

H1 2020 Report and the Executive Summary are true, accurate and complete without false statements, misleading statements or material omissions.

Before the Company's board of supervisors issues the review opinion, no person participating in composing and deliberating H1 2020 Report and the Executive Summary has been found violating confidentiality.

Therefore, the Company's board of supervisors guarantees that the disclosed H1 2020 Report and the Executive Summary is true, accurate, and complete without false statement, misleading statement or material omissions.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on the Approval of Risk Report of ChemChina Finance Co., Ltd. for H1 2020

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Supervisors
30th July 2020