

Bluestar Adisseo Company

The Twelfth Meeting of the 7th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The twelfth meeting of the 7th session of the board was held on 30th July 2020, in the method of communication voting. The notice and materials for the meeting were circulated by email on 24th July 2020. 9 directors shall be present and 9 were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Mr. HAO Zhigang hosted the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on H1 2020 Report and the Executive Summary

The H1 2020 Report and the Executive Summary are on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Nominating Gary Wang as Deputy General Manager

After deliberation, it is agreed to nominate Gary Wang as the deputy general manager of the Company (his resume is attached in appendix), whose term is the same as that of the current board of directors.

Independent Directors have approved and issued their opinion with consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

3. Deliberated and passed the proposal on the Approval of Risk Report of ChemChina Finance Co., Ltd. for H1 2020

The Risk Report of ChemChina Finance Co., Ltd. for H1 2020 is on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have approved and issued their opinion with consent to this proposal.

Connected director Hao Zhigang, WU Jingwan, Gérard Deman and Ge Yougen withdraws from voting.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Directors
30th July 2020

Attachment: Gary Wang' resume

Name	Working experience
Gary Wang	Born in 1973, Chinese, Chinese Communist Party Member, Master of Biochemical Engineering of Shanghai University, MBA of Fudan University and is studying in French NEOMA Business School. Mr. Wang Hao has more than 20 years' experience in chemical industry with abundant practical and team management experience in R&D, technical service, sales, marketing and production etc. He used to work for Unilever (China) Co., Ltd. as R&D Assistant Manager, WACKER Chemicals (China) Co., Ltd. as Technical Service Manager, Technical Center Site Director, Business Director, Vice President, Vice Chairman of WACKER Dymatic Silicones (Shunde) Co., Ltd., Chairman of WACKER Silicones (Zhangjiagang) Co., Ltd. and was the Global Executive Team Member of WACKER Group. He joined Adisseo in April 2020 as Executive Vice President of Adisseo Great China.