

Bluestar Adisseo Company

Announcement of Director's Resignation

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The Board of Directors of Bluestar Adisseo Company (the "Company") received a written resignation letter from the Company's director, Mr. Michael Koenig. Due to change of work, Mr. Michael Koenig tendered his resignation as deputy chairman of the 7th session of the Board of Directors of the Company, and the member of Remuneration and Appraisal Committee and the Strategy Committee.

According to the relevant provisions of the Company Law, the resignation of Mr. Michael Koenig has not caused the number of the Company's board to fall below the statutory minimum number and does not affect the normal operation of the Company's board.

Mr. Michael Koenig's resignation report shall be effective from the date of announcement made. Mr. Michael Koenig has performed his duties diligently during his tenure. The Company and the board sincerely thank Mr. Michael Koenig for his contributions.

It is hereby announced.

Bluestar Adisseo Company

14th February 2020

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)