

Bluestar Adisseo Company

Announcement of Sinochem Group's strategic restructuring with ChemChina

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

On 23rd January 2020, Bluestar Adisseo Company (the “Company”) received a notification letter from the ultimate controlling shareholder, China National Chemical Group Co., Ltd. (“ChemChina”), informing the Company that Sinochem Group Co., Ltd. (“Sinochem Group”) and ChemChina are planning for a strategic restructuring. The details of the restructuring plan and its implementation are subject to relevant approval and supervision procedures.

This announcement is made in order to ensure timely and fair disclosure of information and protect the interests of investors. The Company will strictly follow the information disclosure rules, continue paying attention to the progress of the above matters, and perform the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws and regulations.

It is hereby announced.

Bluestar Adisseo Company

23rd January 2020

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)