Stock Code: 600299 Stock Name: Adisseo No: 2019-031

Bluestar Adisseo Company

The Seventh Meeting of the 7th Session of the Board of Supervisors Announcement of Resolutions

The board of supervisors and all supervisors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The seventh meeting of the 7th session of the board of supervisors was held on 23rd October 2019, at Bluestar HQ meeting room, 9 Beitucheng West Road, Chaoyang District, Beijing, in the method of on-site voting combined with communication voting. The notice and materials for the meeting were circulated by email on 11th October 2019. Three (3) supervisors shall be present and three (3) were present (among which Pan Yong attended via video call). The holding of this meeting complied with *the Company Law of the People's Republic of China* (the "Company Law"), and *the Articles of Association of Bluestar Adisseo Company* ("AOA"). Mr. WANG Yan hosted the meeting.

The supervisors present deliberated and passed the following proposals:

1. **Deliberated and passed the proposal on 2019 Q3 Report**
   The 2019 Q3 Report is on Shanghai Stock Exchange's website: www.sse.com.cn.

   The Company's board of supervisors reviewed 2019 Q3 Report composed by the board of directors carefully and strictly in line with *the Securities Law of the People's Republic of China (2014 Revision)* and relevant requirements of the *Contents and Formals of Information Disclosure by Companies Publicly Issuing Securities No.13 - Contents and Formats of Quarterly Report (2016 Revision)* and issues the following review opinion in written:

   （1） The composition and deliberation of 2019 Q3 Report comply with the requirements of laws, rules, AOA and the Company's bylaws;

   （2） 2019 Q3 Report is true, accurate and complete without false statements, misleading statements or material omissions;

（3） Before the Company's board of supervisors issues the review opinion, no person participating in composing and deliberating 2019 Q3 Report a has been found violating confidentiality.

Therefore, the Company's board of supervisors guarantees that the disclosed 2019 Q3 Report is true, accurate, and complete without false statement, misleading statement or material omissions.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

2. **Deliberated and passed the proposal on Dividends Distribution Plan for the First Three Quarters of 2019**

The net profit attributable to the shareholders of the Company at the consolidated level for the end of 30th September 2019 amounted to RMB 811,801,433 and the accumulated profits available for distribution at parent company level as at 30th September 2019 amounted to RMB 280,723,501.

To share the operation achievements with all shareholders and for further development of the Company, the board, after fully considering the actual operation status of the Company, propose that: the total share capital of the Company on the registration date being 2,681,901,273 shares. Company will distribute RMB 1.03 (inclusive of tax) per 10 shares in the form of cash dividends to all shareholders. The total amount of the cash dividend to be distributed is RMB 276,235,831.11.

The board of supervisors' opinion:

The Company's distribution of dividends complies with relevant laws, rules and AOA, takes fully consideration of all shareholders' benefits and aligns with the Company's actual situations. There is no prejudice on the Company's and shareholders' benefits.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the shareholders' general meeting for deliberation.

3. **Deliberated and passed the proposal on Listed Company's Executive Management Remuneration Policy**

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Supervisors

23rd October2019

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)