Stock Code: 600299 Stock Name: Adisseo No: 2019-030

Bluestar Adisseo Company

The Eighth Meeting of the 7th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The eighth meeting of the 7th session of the board was held on 23rd October2019 at Bluestar HQ meeting room, 9 Beitucheng West Road, Chaoyang, Beijing, in the method of on-site voting and communication voting. The notice and materials for the meeting were circulated by email on 11th October2019. Nine (9) directors shall be present and nine (9) were present; three (3) independent directors attended the meeting. The holding of this meeting complied with the Company Law of the People's Republic of China, and the Articles of Association of Bluestar Adisseo Company. Mr. HAO Zhigang hosted the meeting.

Directors present deliberated and passed the following proposals:

1. **Deliberated and passed the proposal on 2019 Q3 Report**

    The 2019 Q3 Report is on Shanghai Stock Exchange's website: www.sse.com.cn.

    This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. **Deliberated and passed the proposal on 2019 Dividends Distribution Plan for the First Three Quarters of 2019**

    The net profit attributable to the shareholders of the Company at the consolidated level for the year ended 30th September 2019 amounted to RMB 811,801,433 and the accumulated profits available for distribution at parent company level as at 30th September 2019 amounted to RMB 280,723,501.

    To share the operation achievements with all shareholders and for further development of the Company, the board, after fully considering the actual operation status of the Company, propose that: the total share capital of the Company on the registration date being 2,681,901,273 shares. Company will distribute RMB 1.03

(inclusive of tax) per 10 shares in the form of cash dividends to all shareholders. The total amount of the cash dividend to be distributed is RMB 276,235,831.11.

Independent Directors have approved and issued their opinion with consent to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the shareholders' meeting for deliberation.

3. Deliberated and passed the proposal on listed company's executive management remuneration policy

Connected director Jean Marc Dublanc and Gu Dengjie withdraw from voting.

Independent Directors have approved and issued their opinion with consent to this proposal.

This proposal was passed with 7 votes in favor, 0 objection, and 0 abstention.

4. Deliberated and passed the proposal on Related-party Acquisition of 15% Common Shares in Bluestar Adisseo Nutrition Group Limited

The directors agree that the Company acquires the 15% of common shares in Bluestar Adisseo Nutrition Group Limited from the Bluestar Group. Please refer to the Announcement on Acquisition of Assets and Related-party Transaction (No. 2019-033), which is disclosed on the SHSE website (www.sse.com.cn) on the same date, for the transaction details.

This proposal involves related-party transaction. Related-party directors Hao Zhigang, Michael Koenig, Gerard Deman and Ge Yougen shall abstain from voting.

Independent Directors have approved in advance and issued their opinion with consent to this proposal.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the shareholders' meeting for deliberation.

5. Proposal on the Implementation on Subsidiary Company's Credit Facility

On 24th July 2019, the board deliberated and passed the proposal on Subsidiary Company's Credit Facility. The board reviewed the detail of this credit facility and authorized the management for subsequent implementation.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

6. Proposal on Convening the Second Extraordinary Shareholders' Meeting in FY2019

The Company intends to hold the second extraordinary shareholders' meeting in FY2019 on 6th December 2019. Please refer to the Notice of the second extraordinary shareholders' meeting in FY2019 (No. 2019-035), which is disclosed on the SSE website (www.sse.com.cn) on the same date, for the details.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Directors
23rd October 2019

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)