

Bluestar Adisseo Company

Annual Shareholders' Meeting for FY2018

Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

Important:

Proposal vetoed by the meeting: None

I. Convening and Attendance of the Meeting

1. Time of the meeting: 25th April 2019
2. Venue of the meeting: Meeting room of Bluestar Building, 9 Beituchengxi Road, Chaoyang District, Beijing
3. Common shareholders present and preferred shareholders regaining their voting rights and their shareholding

a. Number of shareholders and proxies present	19
b. Number of shares with voting rights held by shareholders present	2,398,991,651
c. Percentage of shares with voting rights held by shareholders present of all the Company's shares with voting rights	89.4511

4. Whether or not the voting method is in compliance with *the Company Law of the People's Republic of China, the Articles of Association of Bluestar Adisseo Company*, the hosting of the meeting, etc.,

The shareholders' meeting was convened by the board of the directors. Mr. HAO Zhigang, the chairman, hosted the meeting. On-site voting and online voting were both adopted for the meeting. The procedure of the convening and

calling complied with *the Company Law of the People's Republic of China, the Articles of Association of Bluestar Adisseo Company* and other regulations.

5. Attendance of directors, supervisors and the board secretary
 - a. The company has 9 current directors, among which Dr. Hao Zhigang and Jean Falgoux were present, rest of members were absent due to schedule conflicts;
 - b. The company has 3 current supervisors, and three were absent due to schedule conflicts;
 - c. The board secretary was present; other senior management observed the meeting.

II. Deliberation and Passing of Proposals

1. Non-cumulative proposals
 - a. Proposal: Proposal on 2018 Annual Report and the Executive Summary
Result: passed
Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,669,121	99.9865	322,530	0.0135	0	0.0000

- b. Proposal: Proposal on 2018 Annual Final Accounts
Result: passed
Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,669,121	99.9865	322,530	0.0135	0	0.0000

- c. Proposal: Proposal on Board's Report for FY2018
Result: passed

Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,459,121	99.9778	532,530	0.0222	0	0.0000

d. Proposal: Proposal on Board of Supervisors' Report for FY2018

Result: passed

Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,459,121	99.9778	532,530	0.0222	0	0.0000

e. Proposal: Proposal on 2018 Annual Plan of Dividends Distribution

Result: passed

Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,459,121	99.9778	532,530	0.0222	0	0.0000

f. Proposal: Proposal on Appointment of Auditor and Internal Control Auditor for the Year 2019

Result: passed

Distribution of votes:

Type of	For	Against	Abstain
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Shareholder	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,4	99.9778	532,530	0.0222	0	0.0000
	59,121					

g. Proposal: Proposal on Renewal of D&O Insurance Policy

Result: passed

Distribution of votes:

Type of Shareholder	For		Against		Abstain	
	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
A Share	2,398,4	99.9775	537,630	0.0225	0	0.0000
	54,021					

2. Distribution of votes of shareholders with less than 5% of shares regarding proposals related to material matters

Proposal No.	Proposal	For		Against		Abstain	
		Number of Votes	Percentage (%)	Number of Votes	Percentage (%)	Number of Votes	Percentage (%)
1	Proposal on 2018 Annual Plan of Dividends Distribution	9,071,961	94.4554	532,530	5.5446	0	0.0000
2	Proposal on Appointment of Auditor and Internal Control Auditor for the Year 2019	9,071,961	94.4554	532,530	5.5446	0	0.0000

3. Explanation on voting of proposals

- a) No special proposal;
- b) Proposal 5, 6 counted the votes of retail investors separately.

III. Lawyers' Witnessing

1. Law firm witnessing the meeting: King and Wood Mallesons
Lawyers: Zhu Xiao, Zhou Hanqing
2. Lawyers' conclusive opinion on witnessing
The convening and calling of the meeting comply with laws, rules and the Articles of Association of Bluestar Adisseo Company; qualification of the attendees and the convener are legitimate and valid; the voting procedure and voting results of the meeting are legitimate and valid.

IV. List of Documents for Reference

1. Resolutions of the Annual Shareholders' Meeting for FY2018 of Bluestar Adisseo Company;
2. Legal Opinion issued by King and Wood Mallesons on the Annual Shareholders' Meeting for FY2018 of Bluestar Adisseo Company.

Bluestar Adisseo Company
25th April 2019

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)