

Bluestar Adisseo Company

Announcement of amending Articles of Association

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

According to the guidance of the Organization Department of the Central Committee of the CPC, the Party Committee of the State Council of the State Council and the actual situation of Adisseo (hereby refers as 'the company'), the company intends to amend the "Articles of Association" as follows:

Before	After
None	Article 12 According to the Constitution of the Communist Party of China, the Company sets up a Communist Party Organization ("Party Org.") and it will play a political role to ensure the Company's right decision on its whole situation.
Article 106 The Board of Directors consists of 7 directors, including 1 chairman and 1 deputy chairman.	Article 107 The Board of Directors consists of 9 directors, including 1 chairman and 1 deputy chairman.
None	Article 109 While making major decisions of the Company, the Company's Board of Directors must hear opinions from the Party Org in advance.
None	Article 126 The Party Org. has one

	secretary. In principle, the chairman of the Board and the responsible person in charge of the Party Org. shall be the same person. The members of the Party Org. who are qualified may be appointed as board members, supervisors or senior management through due procedures; and directors, supervisors and senior management who are qualified party members may be enrolled in the Party Org. through the relevant procedures.
None	Article 127 The Party Org. performs its duties according to the Constitution of the Communist Party of China, Working Regulations of the Communist Party of China and other relevant rules: (1) The Party Org. shall ensure and supervise the implementation of the policies of the Party and the state, implement the major strategic decisions of the Central Committee of the Party and the State Council, and the material work arrangement of the Party Org. of the State-owned Assets Supervision and Administration Commission of the State Council. (2) The Party Org. shall unify the principles of the Party supervising the cadres with the Board choosing senior management and the senior management choosing staff. The Party Org. may (i) provide opinions and suggestions with respect to the candidates nominated by the Board

	or the general manager; (ii) recommend nominees; and (iii) investigate the candidates jointly with the Board and provide opinions and suggestions after collective deliberation. (3) The Party Org. shall study and discuss on the Company's reform, development and stability, major business management matters, and material issues which may impact the employees' interests, and provide opinions and suggestions. (4) The Party Org. shall assume the responsibility of enforcing strict Party discipline and take a leadership role in the political work, united front work, spiritual civilization construction and corporate culture construction. The Party Org. shall also lead the building of the honest and clean government.
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In addition to the above amendments, the serial number in the Articles of Association is adjusted accordingly.

The new Articles of Association is on Shanghai Stock Exchange's website: www.sse.com.cn.

It is hereby announced.

(This is an English translation. If there is any conflict between the Chinese version and its English translation, the Chinese version will prevail.)

Board of Directors
25 July 2018