Stock Code: 600299 Stock Name: Adisseo No.: 2018-020

Bluestar Adisseo Company

Announcement on Adisseo's Nomination of Directors & Supervisors

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

I. Board of Directors

Bluestar Adisseo Company (hereinafter referred to as "the Company")'s 6th session of board of directors is about to expire. As such, a new board of directors shall be nominated in accordance with rules and regulations of the Company Law, the Security Law, Shanghai Stock Exchange Stock Listing Rules as well as the Articles of Association of the Company. The company's 7th session of the Board will be composed of 9 directors, including 5 non-independent directors and 4 independent directors. The nomination committee of the Board of Directors will examine the qualifications of candidates. The Company held the 19th meeting of the 6th session of the Board of Directors on July 25, 2018. Proposal on the nomination of the Company's 7th Board of Directors was deliberated and passed. The list of directors is listed as follow (resumes attached)

1. Mr. Gérard Deman, Mr. Hao Zhigang, Mr. Jean-Marc Dublanc, Mr. Michael Koenig, and Mr. Gu Dengjie was nominated as non-

independent directors for the 7th session.

2. Mr. Zhou Guomin, Ms. Song Lixin, Mr. Ding Yuan, and Mr. Jean Falgoux was nominated as independent directors for the 7th session.

Independent directors of the Company made independent observation on the proposal: the nomination procedure complies with the relevant provisions of the Company law and the Articles of Association of the Company. These candidates have the qualifications for directors of a listed company, and they meet the requirements set in the Articles of Association. Candidates for independent directors have the qualifications set in the CSRC's Guidance on Independent Director Mechanism at Listed Companies and the Guideline for Filing and Training of Independent Directors at SSC Listed Companies. The Board hereby agrees to submit the matter to the general Meeting of shareholders for consideration.

The above-mentioned proposal is yet to be approved by cumulative voting at the 1st interim shareholders' meeting in 2018. Term of office is three years from the date of adoption at the 1st interim shareholders' meeting in 2018. The Company will submit the relevant materials regarding independent director candidates to the Shanghai Stock Exchange and the nomination should be based on the SSC's consent.

II. Board of Supervisors

The Company's 6th session of board of supervisors is about to expire. As such, a new board of supervisors shall be nominated in accordance with rules and regulations of the Company Law as well as the Articles of Association of the Company. In line with the Company's operation and circumstances, the 7th Board of Supervisors shall consist of 3 members, including 1 employee-representative supervisors, 2 non-employee-representative supervisors. Term of office is three years from the date of adoption at the 1st interim shareholders' meeting in 2018.

1. Non-employee-representative supervisors

The Company held its 12th meeting of the 6th session of the Board of Supervisors on July 25, 2018 to deliberate and pass the proposal on the nomination of members of the 7th session of Board of Supervisors. Mr. Wang Yan and Mr. Lu Wei were nominated as non-employee-representative supervisors (resumes attached).

The above-mentioned proposal is yet to be approved by cumulative voting at the 1st interim shareholders' meeting in 2018.

2. Employee-representative supervisors

Employee-representative supervisor will be elected by the workers' conference.

The employee-representative supervisor and two non-employee-representative supervisors nominated at the 1st interim shareholders' meeting in 2018 will jointly form the 7th session of the Board of Supervisors.

The above directors and supervisors have not been punished by the China Securities Regulatory Commission and other relevant departments and the Shanghai stock exchange. There is no situation in which the Company Law and the Articles of Association of the Company prohibits them from assuming the position of directors and supervisors of the company.

We hereby announce.

(This is an English translation. If there is any conflict between the Chinese version and its English translation, the Chinese version will prevail.)

Bluestar Adisseo Company Board of Directors

July 25th, 2018

Appendix: CV of Board of Directors Candidate

Name	**Professional background and main work experience**
Gérard Deman	The Chairman of the management board at Adisseo France and member of the board of directors and strategic advisor for Bluestar Group since 2010. Gerard Deman has nearly 45 years of experience in the global chemical industry. In 1998, he joined the animal nutrition division of Rhone Poulenc as Director of Operations. Then in 2002, he took part alongside CVC at the leveraged buyout that gave birth to Adisseo. In 2006, he became president of Adisseo at its acquisition by Bluestar until 2010.
HAO Zhigang	Mr. Zhigang Hao was elected as Vice Chairman of Bluestar Adisseo Company on 15th Dec 2017 via the first interim general assembly of 2017. He was born in 1978, Han, Chinese. He obtained a Ph.D. in Chemical Engineering from the Institute of Process Engineering, Chinese Academy of Science, and an MBA from The Open University of Hong Kong. He used to work as Engineer of the planning department at China National Bluestar (Group) Co., Ltd, Administrative Assistant of COO at Shanxi Synthetic Rubber Group Co., Ltd, Assistant of deputy director of the office at China National Chemical Corporation, Board Secretary, Director of Administration Office and Deputy Party Secretary at China National Bluestar (Group) Co., Ltd, and now works as Party Secretary, Chairman at China National Bluestar (Group) Co., Ltd since September 2017.
Jean-Marc Dublanc	A graduate of the ESCP, Jean-Marc Dublanc began his career at Indosuez Bank and then joined the financial management of Rhone-Poulenc in 1981. He subsequently held senior operational and management positions in several subsidiaries in France and the USA. Before joining Adisseo, he was in charge of a subsidiary in the field of human nutrition. He joined Adisseo in 2006 as director of innovation, marketing and sales, since 2010, he was nominated as the CEO of Adisseo France and Bluestar Adisseo Nutrition Group Limited.

Michael Koenig	On the 2016 annual General Assembly held on 19th May 2017, Mr. Michael Koenig (CEO of China National Bluestar) was appointed as director of the Company. Mr. Koenig graduated from the Chemical Engineering Department of the TU Dortmund University in Germany, used to work in Bayer for years, and has accumulated rich experience in running large multinational corporations, with outstanding performance in corporate strategy formulation, structural adjustment, team building, business analysis, and production technology. Mr. Koenig’s career experience and expertise highly match Bluestar’s strategic direction. Mr. Koenig has spent nearly a decade in China.
GU Dengjie	Mr. Dengjie Gu is the Deputy General Manager of Bluestar Adisseo Company since October 2015. Mr. Gu has been working with Adisseo Life Science (Shanghai) Co., Ltd. as General Manager since 2002. Mr. Gu has successively worked for China Huaneng Group as Engineer, Senior Engineer, Rhône-Poulenc (China) Co., Ltd as Project Manager, Bohai (Tianjin) Rhône-Poulenc Methionine Co., Ltd as Deputy General Manager and Aventis International Trade (Shanghai) Co., Ltd as Sales Manager China. Mr. Gu holds a bachelor’s degree from Zhejiang University and a master’s degree and doctorate from China University of Mining and Technology (Beijing). He also completed a mini-MBA training course at ESSEC Business School in France.
ZHOU Guomin	Mr. Guomin Zhou is an Independent Director of Bluestar Adisseo Company since October 2015. He is the Senior Director, General Manager and Chief Financial Officer of Hopu Investment Company and a member of the Investment and Management Committees as well as Chairman of the Risk and Compliance Committee. Previously, Mr. Zhou was Chief Financial Officer of China Investment Co., Ltd., and a Partner at KPMG. Mr. Zhou was also a Director of Blue Star New Chemical Materials Co., Ltd. Mr. Zhou’s other professional activities include being a member of the Advisory Committee, Department of Quantitative Finance at the Chinese University of Hong Kong. He was awarded the title of National Specially Engaged Expert under the “1,000-Elite Program” issued by the Organization Department of the Central Committee of the Chinese Communist Party (financial expert). Mr. Zhou graduated with a bachelor’s degree from the Chinese University of Hong Kong, and holds a master’s degree in business administration (MBA) from the State University of New York. He is a US certified public accountant (CPA) and certified management accountant (CMA).
Jean Falgoux	Mr. Jean Falgoux is an Independent Director of Bluestar Adisseo Company since October 2015. Mr. Falgoux has been a Director of Carbios SAS since June 2015. Mr. Falgoux is a former Corporate Executive Officer of Ajinomoto Co., Inc. and President of Ajinomoto Eurolysine SAS.

	Mr. Falgoux has more than 40 years of experience in international industrial operations, mainly focusing on industries such as animal nutrition additives, animal health protection, crop protection, food additives and pharmaceutical drugs. Mr. Falgoux is an agricultural engineer and graduated from Institut National de la Recherche Agronomique (INRA) in France. He also has a master's degree in statistics as well as a master's degree in business administration (MBA).
SONG Lixin	Ms. Lixin Song is an Independent Director of Bluestar Adisseo Company since October 2015. She was an Independent Non-Executive Director at Bluestar Adisseo Nutrition Group Limited from November 8, 2010 and Alibaba Pictures Group Limited since December 22, 2014. Ms. Song has been working in the media industry for more than 21 years with extensive experience in the fields of culture, finance and economics. Ms. Lixin Song served as a Vice Secretary-General for the press and publication chapter of 10th Committee of All China Youth Federation. She worked at the China Talents magazine, a bimonthly periodical, for various positions, including Journalist, Editor, General Editor Assistant and Executive Deputy General Editor From July 1989 to September 1997. She created the "China Annual Management Assembly" in 2001, which has been held for 17 times successively up until now. Ms. Song obtained her bachelor's degree in law (major in News Media) from China Renmin University in 1989 and her master's degree in business administration (MBA) from Tsinghua University in 2006.
DING Yuan	Yuan Ding, born in October 1969, French nationality. Mr. Ding has over 10 years of experience in teaching and research in financial accounting, financial statement analysis, corporate governance and mergers and acquisitions. From September 1999 to September 2006, Mr. Ding is a tenured professor of accounting and management control at HEC School of Management, Paris, France. Since joined CEIBS in September 2016, Mr. Ding is Vice President and Dean, Cathay Capital Chair Professor in Accounting. He has also served and continues to serve on the Boards of Directors of several listed firms and financial institutions: Man Wah Holdings Limited (2017.09-, stock code: 1999); Gujing Group (2008.07-

2011.06, stock code: 000596); TCL (2008.06 - 2014.06, stock code: 000100); MagIndustries Corp. (2011.07 – 2015.06, stock code: MAA), and serves as a director in Jaccar Holdings. Dr. Ding received his PhD in Accounting from the Institute of Enterprises Administration at the University Montesquieu Bordeaux IV, France in May 2000.

Attachment: CV of Board of Supervisors Candidate

Name	Professional background and main work experience
WANG Yan	WANG Yan, born in 1969, Communist Party member, obtained a bachelor degree in biochemistry from Lanzhou University. He used to work as the assistant engineer in Bluestar Cleaning Corporation, engineer in Bluestar Engineering Company, project manager in Bluestar Petrochemical Corporation, assistant general manager and deputy general manager in Bluestar Chemical Company, deputy director of silicone in Bluestar Group. Currently, WANG Yan is the senior deputy director of production management office in Bluestar Group.
LU Wei	LU Wei, born in 1977, Communist Party member, obtained a bachelor degree in accounting in Northwest Normal University. He used to work as the accountant in Bluestar Cleaning Corporation, assistant of the financial management officer and director of the finance department in Bluestar Group. Currently, LU Wei is a senior deputy director of finance in Bluestar Group.