Bluestar Adisseo Company

The 13th Meeting of the 6th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The 13th meeting of the 6th session of the Board was held on 27 October 2017, in Bluestar HQ meeting room, 9 Beitucheng West Road, Chaoyang, Beijing, in the method of on-site voting combined with communication voting. The meeting notice and material were sent on October 20th through email. Six (6) directors were present, constituting 100% of the board members (among whom Mr. Jean Falgoux attended through video call, Ms. Song Lixin attended through conference call). The three (3) Independent Directors were present. The holding of this meeting complied with *the Company Law of the Peoples Republic of China*, and *the Articles of Association of Bluestar Adisseo Company*. Mr. Gerard Deman, the Chairman of the board, chaired the session.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on 2017 Q3 Report

The 2017 Q3 Report can be found on Shanghai Stock Exchanges website: www.sse.com.cn.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

2. **Proposal on Changing the Implementation Rules of Remuneration & Evaluation Committee**

To further improve the evaluation mechanisms and remuneration management of the Company's directors and senior executives and enhance the Company's corporate governance structure, the Company hereby decides to, in line with the Corporate Law of the Peoples Republic of China as well as the Articles of Association, change the number of Remuneration and Evaluation Committee member from 3 to 3-5. See the Modified Implementation Rules of Remuneration & Evaluation Committee for details.

This proposal was passed with votes in 6 favor, 0 objection, and 0 abstention.

3. **Proposal on Electing Mr. Zhou Guomin and Mr. Michael Koenig as Remuneration & Evaluation Committee Member**

In line with regulations of the Corporate Law of Peoples Republic of China as well as the Articles of Association, the board hereby nominates Mr. Guomin Zhou and Mr. Michael Koenig as the member of remuneration and evaluation committee. Their tenure will be the same as that of this session of the Board.

This proposal was passed with votes in 6 favor, 0 objection, and 0 abstention.

4. **Proposal on Nominating and Electing Mr. Hao Zhigang as Director, Deputy Chairman of the Board, and Member of Strategic Development Committee and Nomination Committee;**

Recently, Mr.Wang Dazhuang resigned as Director, Deputy Chairman of the Board, and Member of Strategic Development Committee and Nomination Committee due to work reasons (see the LIN 2017-013 Announcement for more information).

In line with regulations of Corporate Law of Peoples Republic of China as well as Articles of Association, the board hereby nominates Mr. Hao Zhigang, who has been reviewed by the Companys nomination committee, as candidate of director, deputy chairman of the Board, as well as member of strategic development committee and nomination committee (CV as attached). His tenure will be the same as that of this session of Board.

Independent Directors have approved in advance and issued their opinion with consent to this proposal.

This proposal was passed with votes in 6 favor, 0 objection, and 0 abstention.

Proposal on Electing Mr. Hao Zhigang as Director is to be submitted to 2017 1^{st} interim shareholders general assembly for deliberation.

5. **Proposal on Deliberating Financial Risk Management Mechanisms of Bluestar Adisseo Companys Deposit at ChemChina Finance Company and Emergency Plan of Dealing with Financial Risks Related to Bluestar Adisseo Companys Deposit at ChemChina Finance Company;**

To effectively prevent and manage the financial risks of the Companys deposit at ChemChina Finance Company and ensure the safety of our financial position, the Company hereby decides to stipulate Financial Risk Management Mechanisms of Bluestar Adisseo Companys Deposit at ChemChina Finance Company and Emergency Plan of Dealing with Financial Risks Related to Bluestar Adisseo Companys Deposit at ChemChina Finance Company.

Connected director Michael Koenig withdraws from voting.

Independent Directors have approved in advance and issued their opinion with consent to this proposal.

This proposal was passed with votes in 6 favor, 0 objection, and 0 abstention.

6. **Proposal on Convening the 1st Interim General Meeting on 15^{th} December 2017;**

The 1st shareholders interim assembly of 2017 is proposed to be held on 15th December 2017 (Friday). For details, please refer to Temp 2017-016, the notice for 1st shareholders interim assembly, which is also disclosed today.

This proposal was passed with votes in 6 favor, 0 objection, and 0 abstention.

It is hereby announced.

BAC Board of Directors

27th October 2017