Stock Code: 600299 Stock Name: Adisseo No: LIN 2017-002

Bluestar Adisseo Company

The 10th Meeting of the 6th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume personal and joint liability for the authenticity, accuracy and integrity of this announcement.

The 10th meeting of the 6th session of the board was held on 29 March 2017 at Bluestar HQ meeting room, 9 Beitucheng West Road, Chaoyang, Beijing, in the method of on-site voting combined with communication voting. The notice and materials for the meeting were circulated by email on 19 March 2017. Six (6) directors shall be present and six (6) were present (among which Gerard Deman, Jean-Marc Dublanc and Jean Falgoux attended via video call; and Song Lixin attended via phone call); three (3) independent directors attended the meeting. The holding of this meeting complied with *the Company Law of the People's Republic of China*, and *the Articles of Association of Bluestar Adisseo Company*. Mr. Gerard Deman, the Chairman of the board, hosted the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on 2016 Annual Report and the Executive Summary

The 2016 Annual Report is on Shanghai Stock Exchange's website: www.sse.com.cn. The Executive Summary of 2016 Annual Report is on the Shanghai Securities News and the China Securities Journal.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

2. **Deliberated and passed the proposal on 2017Annual Budget**

Company has set up the revenue target of 2017 as 99.3 (100milCNY) and net profit attributable to shareholders of the listed company as 11.6 (100milCNY) using Euro/CNY exchange rate of 7.16.

Special Note: The budget is only the Company's internal management KPI and is not the Company's forecast on 2017 profit. There are uncertainties in the realization involving various factors, such as economic environment and market demand evolution."

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

3. **Deliberated and passed the proposal on 2016 Annual Accounts**

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general meeting for deliberation.

4. **Deliberated and passed the proposal on nominating Michael Koenig as Director Candidate and Member of Special Committee**

Ms. YANG Fang resigned as Director and member of Audit Committee due to work reasons on 15 November 2016 (see the "Lin 2016 023" Announcement for more information).

According to the Company Law, AOA and other laws and regulations, the Board decides to nominate Michael Koenig as Director candidate (see attached below for his CV) and as member of Audit Committee, whose term will be the same as the 6th session of the board.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

5. **Deliberated and passed the proposal on 2016 and 2017 day-to-day connected transactions**

The Announcement on Day-to-day connected Transactions is on Shanghai Stock Exchange's website: www.sse.com.cn.

Connected director Wang Dazhuang withdraws from voting.

Independent Directors have approved in advance and issued their opinion with consent to this proposal.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention.

6. **Deliberated and passed the proposal on the Board's Report for FY2016**

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

7. **Listening to Independent Directors' Report for FY2016**

Independent Directors' Report for FY2016 is on Shanghai Stock Exchange's website: www.sse.com.cn.

This report is to be submitted to 2016 annual shareholders' general assembly for listening.

8. **Deliberated and passed the proposal on Audit Committee's Report for FY2016**

Audit Committee's Report for FY 2016 is on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

9. **Deliberated and passed the proposal on 2016 Annual Plan of Dividends Distribution**

According to the auditing conducted by KPMG Huazhen LLP, the Company's net profit belonging to shareholders in 2016, on a consolidated basis, is RMB 1,865,346,347. As of 31 December 2016, the Company has an accrued profit for distribution of RMB 624,360,837.

To share the operation achievements with all shareholders and for further development of the Company, the board, after fully considering the actual operation status of the Company, proposes that: the total share capital of the Company by the date of 31 December 2016 being 2,681,901,273 shares, the Company will distribute RMB 2.28 (inclusive of tax) per 10 shares in the form of cash dividends to all shareholders. The total amount of the cash dividends to be distributed is RMB 611,473,490.24.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

10. **Deliberated and passed the proposal on Self-assessment Report on Internal Control for FY2016 and Audit Report on Internal Control for FY2016**

The Self-assessment Report on Internal Control for FY2016 and the Audit Report on Internal Control for FY2016 are on Shanghai Stock Exchange's website: www.sse.com.cn.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention

11. **Deliberated and passed the proposal on Special Report of Deposits and Actual Use of Raised Funds for FY2016**

The Special Report of Deposits and Actual Use of Raised Funds for FY2016 is on on Shanghai Stock Exchange's website: www.sse.com.cn.

According to *the Guidelines for the Supervision and Administration on Listed Companies No. 2 --- Supervision and Administration Requirements for Listed Companies on the Management and Use of Raised Funds* and the Company's *Management System of Use of Raised Funds*, the board reviews and verifies the Special Report of Deposits and Actual Use of Raised Funds for FY2016. The board confirms that the report is composed properly and accurately, and the Company's deposition and use of raised funds is in compliance with requirements.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

12. **Deliberated and passed the proposal on the Special Report on Occupancy of Non-operation Funds and Other Fund Transactions with Connected Parties for FY2016**

The Special Report on Occupancy of Non-operation Funds and Other Fund Transactions with Connected Parties for FY2016 is on Shanghai Stock Exchange's website: www.sse.com.cn.

Connected director Wang Dazhuang withdraws from voting.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention.

13. **Deliberated and passed the proposal on the Special Report on the Difference between the Actual Profit and the Profit Forecast for FY2016 of Bluestar Adisseo Nutrition Group Ltd.**

The Special Report on the Difference between the Actual Profit and the Profit Forecast for FY2016 of Bluestar Adisseo Nutrition Group Ltd. is on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention

14. Deliberated and passed the proposal on auditing fees for FY2016

As authorized by the Annual Shareholders' General Assembly for FY 2015, the board of the Company will, based on its work scope and the quality, pay RMB 5,930,000 as the annual auditing fees for financial auditing, and RMB 2,640,000 for internal control auditing to KPMG Huazhen (LLP).

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

15. Deliberated and passed the proposal on engagement of KPMG Huazhen LLP as the Company's 2017 annual financial and internal control auditor

To maintain the continuity of auditing, as proposed by the audit committee of the board, the Company proposes to continue to engage KPMG Huazhen LLP as the Company's 2017 annual auditor for financial and internal control auditing. The Company also proposes to authorize the board of directors to determine service fees for this appointment, depending on the service items, the workload and other factors.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

16. Deliberated and passed the proposal on renewal of D&O insurance policy

To reduce potential risks in the process of due performance of the board members, the supervisors and senior management, the Company is to renew the D&O insurance policy whose annual premium is approximately RMB 292,885 (plus local insurance tax) and the insurance amount not exceeding RMB 127,341,200.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2016 annual shareholders' general assembly for deliberation.

17. Deliberated and passed the proposal on the appraisal and remuneration of the Senior Management for FY 2016

The Remuneration and Appraisal Committee has assessed the performance of the senior management in FY 2016 in accordance with the Compensation Policy for Senior Management (kindly see "No. Lin 2015-066" Announcement published on 17 December 2015 on SSE official website) and the Implementation Rules. According to the assessment results, the Remuneration committee approved the compensation policy and the implementation of the policy in 2016.

Independent Directors have issued their opinion and consent to this proposal.

This proposal was passed with 6 votes in favor, 0 objections, and 0 abstentions.

18. Deliberated and passed the proposal on convening the Shareholders' Annual Assembly for FY2016

The shareholders' annual assembly for FY2016 is proposed to be held on 19 May 2017 (Friday). For details kindly find in the Notice for Convening the Annual Assembly of Shareholders for FY2016 (LIN -2017-006) released at the same day as this announcement.

This proposal was passed with 6 votes in favor, 0 objections, and 0 abstentions.

It is hereby announced.

Board of Directors
29 March 2017

Appendix: CV of Director Candidate Michael Koenig

Michael Koenig is German citizen and has studied Chemical Engineering at the University of Dortmund (Germany). During his 25 years of working in the chemical industry, Michael has held positions as Engineering manager, global manufacturing

head, country CEO, global head of a large business unit and board member of Bayer Group. In the course of his career he has also served as Managing director of Bayer Chinese joint venture and has negotiated large intercultural cooperation agreements.
The city of Shanghai has honored him with the Golden magnolia for his contribution to the economic development of Shanghai.
Michael has rich experience in running large multinational corporations, with outstanding performance in corporate strategy formulation, restructuring, team building, business analysis, and production technology. Now Michael is the Chief Executive Officer at China National Bluestar (Group) Co., Ltd.