Bluestar Adisseo Company, Ltd.

The Third Quarter Report 2016

Content

1 Important Notice

The Board of Directors, and Supervisory Committee of Bluestar Adisseo Company Ltd. (hereinafter referred to as "BAC" or "the Company"), as well as all the directors, supervisors and senior executives hereby confirm that the whole content of the quarterly report is true, accurate and complete, and no false statement, misleading statements or important omissions carried in this report, and that they shall take all responsibilities jointly and individually for such content.

All directors were present at the meeting of the Board for deliberating the third quarter report of the Company.

The legal representative of the Company: Jean-Marc DUBLANC, person in charge of finance function: Jean-Marc DUBLANC, head of the accounting department (accountants in charge): Yun CAI hereby confirm that the truthfulness, accuracy and completeness of the financial statements in the third quarter report 2016.

The financial statements in the third quarter report 2016 have not been audited. The financial statements in this report are prepared in accordance with the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the People's Republic of China.

This is an English translation of the third quarter report 2016 of Bluestar Adisseo Company. If there is any conflict between the Chinese version and its English translation, the Chinese version will prevail. For the Chinese version, please refer to the Company's website.

2 Major Financial Data and Changes in Shareholders

2.1 Major financial data

Unit: Yuan Currency: RMB

	As of September 30 2016	As of December 31 2015	Changes in comparison with the end of last year (%)
Total assets	20,319,295,275	17,913,081,071	13%
Net assets attributable to the shareholders of the Company	11,891,521,512	10,189,335,115	17%
	From January 1 2016 to September 30 2016	From January 1 2015 to September 30 2015	Changes in comparison with the same period of last year (%)
Net cash flow arising from operating activities	2,177,559,777	2,996,137,456	-27%
	From January 1 2016 to September 30 2016	From January 1 2015 to September 30 2015	Changes in comparison with the same period of last year (%)
Operating revenues	8,090,288,313	12,227,266,251	-34%
Net profits attributable to shareholders of the Company	1,545,092,115	1,225,967,202	26%
Net profits attributable to shareholders of the Company deducting non-recurring profit or losses	1,545,750,032	(37,840,299)	4185%
Weighted average return on net assets	13.95	14,67	-5%
Basic earnings per share (Yuan/share)）	0.58	0,47	23%
Diluted earnings per share (Yuan/share)	0.58	0,47	23%

The comparative figure of same period of 2015 included H1 result of BNCM business. If we focus on Adisseo business figures:

- Operating revenues decreased by 13% i.e. from 9,257 million RMB to 8,090 million RMB at current rate.
- Net profit attribute to shareholders decreased by 416 million RMB from 1,961 million RMB to 1,545 million RMB. The main reason is that after the exceptional price in 2015, the market came back to normal

conditions.

Although methionine price decreased, the Company defend the profitability of performance products by following levers,

1. Increasing volume. After the Nanjing Plant liquid methionine capacity was put into use, the Company sold more methionine than last year. Adisseo has continuously invested a lot in methionine related studies to make sure that Adisseo will take the leading position in technology and as such is always intending to provide breakthrough innovation in the industry.
2. Diversification of products portfolio to mitigate risk. In 2016, although the price of methionine is not as favorable as 2015, the Company get compensation from Vitamin A and E. In 2016, the price of Vitamin A doubled compared to December 2015. Thus in 2016, Adisseo achieved higher margins thanks to price increase and cost optimization.
3. Cost saving. It helps Adisseo maintain the margins at a high level even in a less favorable market environment The Company dedicate to improve the process and technologies to save cost, increase yield. With continuous cost saving investment, the Company managed to keep competitive advantage.
4. Favorable external environment.
    a) Low Brent oil price. The Group uses raw materials that are partly derivatives of Brent oil.
    b) Foreign exchange rates. The Group sells a significant portion of its products in different countries, mainly in US dollar, partly in Euro and partly in RMB. Regarding cost, its plants are mainly in Europe and China, and the Group purchases a significant portion of its raw material in Euro, US dollar, and RMB.

Besides, the Company realized that specialty products had to become the second pillar of Adisseo to maintain sustainable development. During the reporting period, new specialty products including Selisseo® and Alterion® have been progressing well, which brought a positive effect on the performance. With strong global networks and solid brand image, Adisseo is commercializing such new products with a great probability of success. Sales for ruminant products grew nearly 5 times in the 6 year period and EBITDA increased drastically. Although the business is currently impacted due to the global milk crisis, Adisseo is confident about the great potential of this product in the near future.

Non-recurring profit/loss items

☑ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount for current period (July. – Sept. 2016)	Amount of from the beginning of this year to the end of the reporting period (Jan. – Sept. 2016)	Description
Net profit/loss on disposal of non-current assets	(3,115)	(1,161,715)	Assets scrapped.in France.
Gain on disposal of subsidiary companies and business investments			
Tax refunds or reductions with ultra vires approval or without official approval			

Government grants recognized in profit or loss, other than grants which are closely related to the Company's business and are either in fixed amounts or determined under quantitative methods in accordance with the national standard	3,190,000	9,881,439	Mainly grants for land use right return and industrial structure adjustment for the Nanjing plant
Income earned from lending funds to non-financial institutions and recognized in profit or loss			
The excess of attributable fair value of identifiable net assets over the consideration paid for the acquisition of subsidiaries, associates and joint ventures			
Profit or loss on exchange of non-monetary assets			
Profit or loss on entrusted investments or asset management			
Impairment losses on assets due to force majeure events, e.g. natural disasters			
Liabilities waived			
Profit or loss on debt restructuring			
Entity restructuring expenses, e.g., expenditure for layoff of employees, integration expenses, etc.			
Profit or loss attributable to the evidently unfair portion of transaction price, being transacted price in excess of fair transaction price, of a transaction			
Net profit or loss of subsidiaries from the beginning of the period up to the business combination date recognized as a result of business combination of enterprises under common control			
Gain on disposal of subsidiary companies and business investments			
Profit or loss arising from contingencies other than those related to normal operating business			
Profit or loss on changes in the fair value of held-for-trading financial assets and held-for-trading financial liabilities and investment income on disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets, other than those used in the effective hedging activities relating to normal operating business			

Reversal of provision for accounts receivable that are tested for impairment losses individually			
Net income from compensation			
Profit or loss arising from external entrusted loans			
Profit or loss on changes in the fair value of investment properties that are subsequently measured using the fair value mode			
Impacts on profit or loss of one-off adjustment to profit or loss for the period according to the requirements of tax laws and accounting laws and regulations			
Custodian fees earned from entrusted operation			
Other non-operating income or expenses other than the above	(8,896,849)	(9,857,988)	Miscellaneous expenses on projects
Other profit or loss that meets the definition of non-recurring profit or loss			
Impacts attributable to minority interests (after tax)	578,302	116,103	15% of minority interests.
Impact of income tax	1,854,619	364,244	Effective tax rate at 32%.
Total	**(3,277,043)**	**(657,917)**	

2.2 Total number of shareholders, and details on top ten shareholders and top ten shareholders without trade restrictions as of the end of reporting period

Unit: Share

Total number of shareholders	24,148
Details on top ten shareholders	

Name of shareholder	Number of ordinary shares held	Proportion of ordinary shares held (%)	Number of restricted ordinary shares held	Number of ordinary share pledged/frozen		Nature of shareholder
				Share status	Number	
China National Bluestar (Group) Co., Ltd	2,389,387,160	89.09%	2,389,387,160	Frozen	10,000,000	Stated owned legal entity
Taida Hongli Fund-Minsheng Bank- No. 300 Asset Management Plan	9,629,629	0.36%	9,629,629			U/A
Ge Weidong	5,185,185	0.19%	5,185,185			U/A
Guangxi Railway Development Investment Fund	5,185,185	0.19%	5,185,185			U/A
National Machinery Holding	5,185,185	0.19%	5,185,185			U/A
PingAn Dahua Fund － NO. 3 Asset Management	5,185,185	0.19%	5,185,185			U/A
China Electronic Investment Holding Company	5,185,185	0.19%	5,185,185			U/A
Zhang Shaobo	5,185,185	0.19%	5,185,185	Pledged	5,185,185	U/A
CCB-Rongtong mixed porfolio fund （LOF）	5,088,151	0.19%	-			U/A
Jianxin Fund-Industriy Bank-No.1 Jianxinfuda Multiple clients Asset management plan	4,955,557	0.18%	4,955,557			U/A

Details on top ten shareholders without trade restrictions

Name of shareholder	Number of unrestricted shares held at the end of the reporting period	Type of shares	
		Type	Number
China National Bluestar (Group) Co., Ltd	282,045,298	RMB ordinary share	282,045,298
CCB-Rongtong leading growth mixed porfolio fund （LOF）	5,088,151	RMB ordinary share	5,088,151
Jiangsu Juhe Chuangyi Emerging Industry Investment Fund LLP	3,790,000	RMB ordinary share	3,790,000
Beijing Research and Design Institute of Rubber Industry	3,737,262	RMB ordinary share	3,737,262
Social Insurance Fund Portfolio 104	3,289,668	RMB ordinary share	3,289,668
Kuwait Investment Authority—Equity fund	2,782,584	RMB ordinary share	2,782,584
Zhang Yilun	2,740,058	RMB ordinary share	2,740,058

Foreseelife-Haili Niannian	2,615,651	RMB ordinary share	2,615,651
Li Xiangnan	2,324,232	RMB ordinary share	2,324,232
Zhang Yicheng	2,164,651	RMB ordinary share	2,164,651
Statement on related relationship or acting in concert among the above shareholders	Among the abovementioned stockholders, state-owned corporation stockholder China National Bluestar (Group) Co., Ltd. and Beijing Research and Design Institute of Rubber Industry are subsidiary companies of China National Chemical Corporation; except for the abovementioned stockholders, the Company does not know whether associated relationship exists among other stockholders, or whether the other stockholders are the concerted action persons regulated in the Administrative Measures for Purchasing of Listed Companies.		
Details on preferred shareholders with voting rights and the quantity of shares held	Not applicable		

2.3 Total number of preferred shareholders, and details on top ten preferred shareholders and top ten preferred shareholders without trade restrictions as of the end of reporting period

☐Applicable ☑ Not applicable

3 Important Matters

3.1 Major changes to any of the main items in the financial statements or financial indicators of the Company for the reporting period and the reasons for such changes

☑ Applicable ☐ Not applicable

There are material changes regarding items of cash flow statement and income statements because the Company has completed the major asset restructuring in 2015.

Unit: Yuan Currency: RMB

Balance Sheet Items	30/09/2016	31/12/2015	Total Fluctuation RMB	%	Explanations on fluctuation
Advances to suppliers	61,976,882	42,894,418	19,082,464	44%	Miscellaneous prepayments, mainly for insurance.
Interest receivable	1,334,768	493,308	841,460	171%	Interests received on increasing cash deposit.
Other receivables	27,981,843	20,606,793	7,375,050	36%	Insurance claim to be received.
Other current assets	1,125,819,549	295,953,999	829,865,550	280%	Mainly prepayments for 2016 income tax.
Available-for-sale financial assets	14,688,948	3,275,648	11,413,299	348%	Minority stakes investments in French start up.
Construction in progress	635,534,040	394,385,639	241,148,401	61%	Tangible assets in progress.
Long-term prepaid expenses	3,871,296	7,804,167	-3,932,871	-50%	Amortization of capitalized fees on loan.
Other non-current assets	17,100,520	11,171,808	5,928,712	53%	Miscellaneous prepayments for tangible assets.
Short-term borrowings	2,630	90,694	-88,064	-97%	Decrease due to reimbursements.
Derivative financial liabilities	7,787,520	19,717,561	-11,930,041	-61%	Change related to hedging of EUR/USD.
Advances from customers	19,052,527	11,402,470	7,650,057	67%	Increase due to mid-autumn festival on the Chinese market.
Taxes payable	1,073,710,932	312,394,840	761,316,091	244%	Tax provision for the year 2016 (3 quarters)..
Other current liabilities	17,539,920	13,329,420	4,210,500	32%	Deferred income
Long-term employee benefits payable	372,073,157	280,982,475	91,090,682	32%	Profit sharing increase due to the profits increase in 2015.
Provisions	212,502,621	158,006,336	54,496,285	34%	Increase in provision for liabilities.
Other comprehensive income	(729,894,451)	(1,329,496,651)	599,602,200	45%	Impact of exchange rate EUR/CNY
Surplus reserve	196,275,373	137,670,120	58,605,253	43%	Allocation of 10% of the distributable profits (net result) of BAC.

Income statement items	1/01/2016-30/09/2016	1/01/2015-30/09/2015	Total Fluctuation RMB	%	Explanations on fluctuation
Including: Operating income	8,090,288,313	12,227,266,251	(4,136,977,938)	-34%	Impact of Major Asset Restructuring for 3 bRMB and decrease in Adisseo sales by 13% (at current rate).
Including: Cost of sales	4,060,835,069	7,394,371,277	(3,333,536,208)	-45%	Impact of Major Asset Restructuring for 3 bRMB and decrease in Adisseo costs by 8%.
General and administrative expenses	539,520,575	853,143,826	(313,623,251)	-37%	Impact of Major Asset Restructuring for 265 MRMB and decrease in Adisseo costs by 8%.
Financial expenses – net	9,687,371	502,266,130	(492,578,759)	-98%	Impact of Major Asset Restructuring for 288 MRMB and improvement of the FX result for the 9

					months 2016 for 205 MRMB.
Asset impairment losses	(26,100,765)	135,271,829	(161,372,594)	-119%	Impact of the reversal of receivables depreciation for the 9 months 2016.
Add: Gains (losses) from changes in fair values	14,491,938	79,652,542	(65,160,604)	-82%	Improvements of the FX result for the 9 months 2016.
Non-operating income	9,897,678	25,638,203	(15,740,525)	-61%	Impact of Major Asset Restructuring for 15.5MRMB.
Non-operating expenses	11,035,941	16,374,985	(5,339,044)	-33%	Miscellaneous expenses on projects.
Net other comprehensive income	**478,384,817**	**(165,041,743)**	**643,426,560**	**390%**	Impact of exchange rate EUR/CNY.

Cash flow statement items	1/01/2016-30/09/2016	1/01/2015-30/09/2015	Total Fluctuation RMB	%	Explanations on fluctuation
Net Cash Flow used in Investing Activities	(376,806,293)	(741,877,068)	365,070,775	-49%	Decrease in capex investments for the 9 months 2016.

3.2 Progress and impact of important events, and the analysis of the solutions

☑ Applicable ☐ Not applicable

According to the Settlement Agreement dated July 27, 2015, the Company acquired 85% of the ordinary shares of Bluestar Adisseo Nutrition Group Limited ("BANG") and simultaneously transferred all the rights and obligations of assets exchanged out to Bluestar Group. As such, the Company deconsolidated all the assets exchanged out at July 27, 2015. As of September 30, 2016, the procedures initiated in 2015, which are required to finalize the disposal of equity interest in certain remaining entities, have significantly progressed especially for Tianjin Silicon and ChemChina Finance of which the disposal has been completed at the mid of October 2016. The Company believes that there are no substantial barriers outstanding to complete the disposal of Cabot, which would result from these ongoing procedures.

3.3 The fulfillment of commitments made by the Company or shareholders holding above 5% shares of the Company

☑Applicable ☐Not applicable

Commitment Background	Commitment Type	Commitment Party	Commitment Content	Time and Duration	In the execution period or not	Strictly executed or not	Reason explanation if the commitment is not performed according to	Action plan if the commitment is not performed according to schedule

							schedule	
Related to stock reform								
Commitment made in M&A deal or equity change								
Commitment related with material Asset restructuring Commitment related with major asset restructuring	Profit forecast and Compensation Profit forecast and compensation	Bluestar	Profit guarantee for the exchange-in asset and compensation for the gap	2015, 2016 and	Y	Y		N/a
IPO related commitment								
Commitment related to refinancing								
Commitment related to equity incentive plan								
Other	Stock restricted to sales	Bluestar and Private Placement investors	Newly issued shares	36 months for Bluestar / 12 months for private placement investors	Y	Y		N/a

The lock-up period of 9 private placement investors will expire on 31 October 2016, please refer to the announcement published on SSE website, Shanghai Security Journal and China Security Journal.

3.4 Warning of loss forecasted from the beginning of the year to the end of next reporting period, or significant fluctuation in the net profit compared with the same period of last year, and explanations.

☐ Applicable ☑Not applicable

Entity	Bluestar Adisseo Company, Ltd.
Legal representative	Jean-Marc Dublanc
Date	Oct. 28, 2016

4 Appendix

四、附录

4.1 Financial statements

4.1 财务报表

Consolidated Balance Sheet

As of September 30 2016

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

合并资产负债表

2016 年 9 月 30 日

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

	Closing balance 期末余额	**Opening balance 期初余额**
Current Assets: 流动资产：		
Cash at bank and on hand 货币资金	6,216,474,931	4,941,121,304
Financial assets at fair value through profit or loss 以公允价值计量且其变动计入当期损益的金融资产		
Derivative financial assets 衍生金融资产	10,588,032	9,479,187
Notes receivable 应收票据		
Accounts receivable 应收账款	1,581,490,659	1,776,051,652
Advances to suppliers 预付款项	61,976,882	42,894,418
Interest receivable 应收利息	1,334,768	493,308
Dividends receivable 应收股利		
Other receivables 其他应收款	27,981,843	20,606,793
Inventories 存货	1,587,761,957	1,234,840,168
Other current assets 其他流动资产	1,125,819,549	295,953,999
Total Current Assets 流动资产合计	**10,613,428,621**	**8,321,440,829**
Non-current Assets: 非流动资产：		
Available-for-sale financial assets 可供出售金融资产	14,688,948	3,275,648
Long-term receivables	31,398,936	24,751,553

	Closing balance 期末余额	Opening balance 期初余额
长期应收款		
Long-term equity investments 长期股权投资		
Investment properties 投资性房地产		
Fixed assets 固定资产	6,002,717,972	6,176,349,721
Construction in progress 在建工程	635,534,040	394,385,639
Construction materials 工程物资		
Fixed assets pending for disposal 固定资产清理		
Intangible assets 无形资产	1,918,998,666	2,006,549,556
Development costs 开发支出	84,112,704	84,560,594
Goodwill 商誉	834,328,954	790,553,845
Long-term prepaid expenses 长期待摊费用	3,871,296	7,804,167
Deferred tax assets 递延所得税资产	163,114,618	92,237,712
Other non-current assets 其他非流动资产	17,100,520	11,171,808
Total Non-current Assets 非流动资产合计	**9,705,866,654**	**9,591,640,242**
TOTAL ASSETS 资产总计	**20,319,295,275**	**17,913,081,071**
Current Liabilities: 流动负债：		
Short-term borrowings 短期借款	2,630	90,694
Financial liabilities at fair value through profit or loss 以公允价值计量且其变动计入当期损益的金融负债		
Derivative financial liabilities 衍生金融负债	7,787,520	19,717,561
Notes payable 应付票据		
Accounts payable 应付账款	864,662,974	945,896,366
Advances from customers 预收款项	19,052,527	11,402,470
Wages and benefits payable 应付职工薪酬	400,881,099	518,294,201
Taxes payable 应交税费	1,073,710,932	312,394,840
Interest payable 应付利息	3,536,055	3,132,185
Dividends payable 应付股利		
Other payables 其他应付款	236,159,000	272,268,004
Current portion of non-current liabilities 一年内到期的非流动负债	77,371,287	84,893,599
Other current liabilities 其他流动负债	17,539,920	13,329,420
Total Current Liabilities 流动负债合计	**2,700,703,944**	**2,181,419,341**
Non-current Liabilities: 非流动负债：		
Long-term borrowings 长期借款	14,799,232	15,535,140
Long-term payables 长期应付款	11,886,292	12,173,890
Long-term employee benefits payable 长期应付职工薪酬	372,073,157	280,982,475
Special payables 专项应付款		

	Closing balance 期末余额	Opening balance 期初余额
Provisions 预计负债	212,502,621	158,006,336
Deferred income 递延收益	184,513,576	192,414,174
Deferred tax liabilities 递延所得税负债	967,321,875	890,637,694
Other non-current liabilities 其他非流动负债		
Total Non-current Liabilities 非流动负债合计	**1,763,096,753**	**1,549,749,710**
TOTAL LIABILITIES 负债合计	**4,463,800,697**	**3,731,169,051**
SHAREHOLDERS' EQUITY: 股东权益：		
Paid-in capital 股本	2,681,901,273	2,681,901,273
Other equity instruments 其他权益工具		
Capital reserve 资本公积	2,232,457,348	2,232,457,348
Other comprehensive income 其他综合收益	(729,894,451)	(1,329,496,651)
Special reserve 专项储备		
Surplus reserve 盈余公积	196,275,373	137,670,120
Undistributed profits 未分配利润	7,510,781,969	6,466,803,025
Total equity attributable to equity holders of the company 归属于母公司股东权益合计	**11,891,521,512**	**10,189,335,115**
Non-controlling interests 少数股东权益	3,963,973,066	3,992,576,905
TOTAL OWNERS' EQUITY 股东权益合计	**15,855,494,578**	**14,181,912,020**
TOTAL LIABILITIES AND OWNERS' EQUITY 负债和股东权益总计	**20,319,295,275**	**17,913,081,071**

Legal Representative: _______________ Person in Charge of the Finance function: _________________

Chief Accountant: _________________

法定代表人：_____________ 主管会计工作负责人：_____________ 会计机构负责人：___________

Balance Sheet of the Company

As of September 30 2016

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

母公司资产负债表

2016 年 9 月 30 日

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

Item 项目	Closing balance 期末余额	Opening balance 期初余额
Current Assets: 流动资产：		
Cash at bank and on hand 货币资金	2,177,506,201	1,491,098,061
Financial assets at fair value through profit or loss 以公允价值计量且其变动计入当期损益的金融资产		
Derivative financial assets 衍生金融资产		
Notes receivable 应收票据		
Accounts receivable 应收账款		
Advances to suppliers 预付款项	90,728	
Interest receivable 应收利息	878,000	
Dividends receivable 应收股利		
Other receivables 其他应收款		
Inventories 存货		
Other current assets 其他流动资产		
Total Current Assets 流动资产合计	**2,178,474,929**	**1,491,098,061**
Non-current Assets: 非流动资产：		
Available-for-sale financial assets 可供出售金融资产		
Long-term receivables 长期应收款		
Long-term equity investments 长期股权投资	7,492,295,416	7,492,295,416
Investment properties 投资性房地产		
Fixed assets 固定资产	68,681	
Construction in progress 在建工程		
Construction materials 工程物资		
Fixed assets pending for disposal		

固定资产清理		
Intangible assets 无形资产	59,444	
Development costs 开发支出		
Goodwill 商誉		
Long-term prepaid expenses 长期待摊费用		
Deferred tax assets 递延所得税资产		
Other non-current assets 其他非流动资产	1,190,261	
Total Non-current Assets 非流动资产合计	**7,493,613,802**	**7,492,295,416**
TOTAL ASSETS 资产总计	**9,672,088,731**	**8,983,393,477**
Current Liabilities: 流动负债：		
Short-term borrowings 短期借款		
Financial liabilities at fair value through profit or loss 以公允价值计量且其变动计入当期损益的金融负债		
Derivative financial liabilities 衍生金融负债		
Notes payable 应付票据		
Accounts payable 应付账款		
Advances from customers 预收款项		
Wages and benefits payable 应付职工薪酬	100,000	277,704
Taxes payable 应交税费		4,991,975
Interest payable 应付利息		
Dividends payable 应付股利		
Other payables 其他应付款	27,320,889	62,625,513
Current portion of non-current liabilities 一年内到期的非流动负债		
Other current liabilities 其他流动负债		
Total Current Liabilities 流动负债合计	**27,420,889**	**67,895,192**
Non-current Liabilities: 非流动负债：		
Long-term borrowings 长期借款		
Long-term payables 长期应付款		
Long-term employee benefits payable 长期应付职工薪酬		
Special payables 专项应付款		
Provisions 预计负债		
Deferred income 递延收益		
Deferred tax liabilities 递延所得税负债		
Other non-current liabilities 其他非流动负债		
Total Non-current Liabilities 非流动负债合计		
TOTAL LIABILITIES 负债合计	**27,420,889**	**67,895,192**
SHAREHOLDERS' EQUITY: 股东权益：		

Paid-in capital 股本	2,681,901,273	2,681,901,273
Other equity instruments 其他权益工具		
Including: Preferred shares 其中：优先股		
Capital reserve 资本公积	6,681,557,628	6,681,557,628
Other comprehensive income 其他综合收益		
Special reserve 专项储备		
Surplus reserve 盈余公积	196,275,373	137,670,120
Undistributed profits 未分配利润	84,933,568	(585,630,736)
TOTAL OWNERS' EQUITY 股东权益合计	**9,644,667,842**	**8,915,498,285**
TOTAL LIABILITIES AND OWNERS' EQUITY 负债和股东权益总计	**9,672,088,731**	**8,983,393,477**

Legal Representative: _______________ Person in Charge of the Finance function: _________________

Chief Accountant: _________________

法定代表人：____________ 主管会计工作负责人：____________ 会计机构负责人：___________

Consolidated Income Statement

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

合并利润表

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

Item 项目	3 months ended September 30 2016 本期金额（7-9 月）	3 months ended September 30 2015 上期金额 (7-9 月）	9 months ended September 30 2016 本期金额（1-9 月）	9 months ended September 30 2015 上期金额（1-9 月）
I. Total operating revenues 一、营业总收入	**2,655,332,179**	**3,277,438,155**	**8,090,288,313**	**12,227,266,251**
Including: Operating income 其中：营业收入	2,655,332,179	3,277,438,155	8,090,288,313	12,227,266,251
II. Total operating costs 二、营业总成本	**1,856,614,940**	**1,998,036,274**	**5,290,207,178**	**9,462,210,767**
Including: Cost of sales 其中：营业成本	1,418,836,198	1,513,782,818	4,060,835,069	7,394,371,277
Business taxes and surcharges 营业税金及附加	28,946,582	36,436,048	86,839,745	101,907,441
Selling and distribution expenses 销售费用	222,688,190	151,218,187	633,917,121	554,902,806
General and administrative expenses 管理费用	177,256,305	201,429,118	539,520,575	853,143,826
Financial expenses - net 财务费用	14,020,117	115,647,764	9,687,371	502,266,130
Asset impairment losses 资产减值损失	1,876,932	1,726,222	(26,100,765)	135,271,829
Add: Gains (losses) from changes in fair values 加：公允价值变动收益（损失）	7,009,384	22,203,883	14,491,938	79,652,542
Investment income (Loss)投资收益（损失）				
Including: Income from investments in associates and joint ventures 其中：对联营企业和合营企业的投资收益				
III. Operating profit (Loss) 三、营业利润（亏损）	**798,717,239**	**1,279,401,881**	**2,800,081,135**	**2,765,055,484**
Add: Non-operating income	3,111,754	2,351,746	9,897,678	25,638,203

Item 项目	3 months ended September 30 2016 本期金额（7-9 月）	3 months ended September 30 2015 上期金额 (7-9 月）	9 months ended September 30 2016 本期金额（1-9 月）	9 months ended September 30 2015 上期金额（1-9 月）
加：营业外收入				
Including: Gains from disposal of non-current assets 其中：非流动资产处置利得				
Less: Non-operating expenses 减：营业外支出	8,821,717	1,032,133	11,035,941	16,374,985
Including: Losses from disposal of non-current assets 其中：非流动资产处置损失	*3,115*	*201,868*	*1,161,715*	*7,301,752*
IV. Total profit (Total loss) 四、利润总额（亏损总额）	**793,007,276**	**1,280,721,494**	**2,798,942,872**	**2,774,318,702**
Less: Income tax expenses 减：所得税费用	241,829,982	440,209,859	895,700,286	1,184,861,854
V. Net profit (Net loss) 五、净利润（净亏损）	**551,177,294**	**840,511,635**	**1,903,242,586**	**1,589,456,848**
Net profit attributable to equity holders of the Company 归属于母公司股东的净利润	443,552,414	698,690,891	1,545,092,115	1,225,967,202
Net profit attributable to non-controlling interests 少数股东损益	107,624,880	141,820,744	358,150,471	363,489,646
VI. Net other comprehensive income 六、其他综合收益的税后净额	**138,016,777**	**316,894,145**	**478,384,817**	**(165,041,743)**
Other comprehensive income (net of tax) attributable to owners of the parent company 归属母公司股东的其他综合收益的税后净额	87,424,452	268,993,567	599,602,201	(139,909,686)
1.Other comprehensive income which will not be reclassified subsequently to profit or loss （一）以后不能重分类进损益的其他综合收益	**571,639**	**698,461**	**(8,017,735)**	**11,604,837**
1) Actuarial differences on defined benefit plans 1、重新计量设定收益计划净负债或净资产的变动	571,639	698,461	**(8,017,735)**	11,604,837
2.Other comprehensive income which will be reclassified subsequently to profit or loss （二）以后将重分类进损益的其他综合收益	**86,852,813**	**268,295,106**	**607,619,936**	**(151,514,523)**

Item 项目	3 months ended September 30 2016 本期金额 （7-9 月）	3 months ended September 30 2015 上期金额 (7-9 月）	9 months ended September 30 2016 本期金额 （1-9 月）	9 months ended September 30 2015 上期金额 （1-9 月）
1) Effective hedging portion of gains or losses arising from cash flow hedging instruments 1、现金流量套期损益的有效部分	740,081	1,931,157	(596,882)	3,220,958
2) Differences on translation arising on translation of foreign currency financial statements2、外币财务报表折算差额	86,112,732	266,363,949	608,216,818	(154,735,481)
Net other comprehensive income to minority shareholders after tax 归属于少数股东的其他综合收益的税后净额	50,592,325	47,900,578	(121,217,384)	(25,132,057)
VII. Total comprehensive income: 七、综合收益总额	**689,194,071**	**1,157,405,780**	**2,381,627,403**	**1,424,415,105**
Total comprehensive income attributable to equity holders of the Company 归属于母公司股东的综合收益总额	530,976,866	967,684,458	2,144,694,316	1,086,057,514
Total comprehensive income attributable to non-controlling interests 归属于少数股东的综合收益总额	158,217,205	189,721,322	236,933,087	338,357,591
VIII. Earnings per share:八、**每股收益：**				
(I) Basic earnings per share* （一）基本每股收益	0,17	0,27	0,58	0,47
(II) Diluted earnings per share* （二）稀释每股收益	0,17	0,27	0,58	0,47

Legal Representative: ________________ Person in Charge of the Finance function: __________________

Chief Accountant: __________________

法定代表人：____________ 主管会计工作负责人：____________ 会计机构负责人：____________

Income Statement of the Company

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

母公司利润表

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

Item 项目	**3 months ended September 30 2016 本期金额** (7-9 月）	**3 months ended September 30 2015 上期金额** （7-9 月）	**9 months ended September 30 2016 本期金额** （1-9 月）	**9 months ended September 30 2015 上期金额** （1-9 月）
I. Operating revenues **一、营业总收入**				865,091,432
Less: Cost of sales 减：营业成本				974,642,857
Business taxes and surcharges 营业税金及附加				30,253
Selling and distribution expenses 销售费用				30,074,556
General and Administrative expenses 管理费用	5,388,774	1,510,937	5,137,298	82,734,714
Financial expenses – net 财务费用	(8,085,542)		(24,119,275)	132,053,819
Asset impairment losses 资产减值损失				75,755,207
Add: Gains from changes in fair values (Losses) 加：公允价值变动收益（损失）				
Investment income (Loss) 投资收益（损失）			1,152,831,200	
Including: Income from investments in associates and joint ventures				

Item 项目	**3 months ended September 30 2016 本期金额** (7-9 月)	**3 months ended September 30 2015 上期金额** （7-9 月）	**9 months ended September 30 2016 本期金额** （1-9 月）	**9 months ended September 30 2015 上期金额** （1-9 月）
其中：对联营企业和合营企业的投资收益				
II. Operating profit (Loss) **二、营业利润（亏损）**	2,696,768	(1,510,937)	1,171,813,177	(430,199,974)
Add: Non-operating income 加：营业外收入				4,809,789
Including: Gains from disposal of non-current assets 其中：非流动资产处置利得				
Less: Non-operating expenses 减：营业外支出				6,792,574
Including: Losses from disposal of non-current assets 其中：非流动资产处置损失				6,732,389
III. Total profit (Total loss) **三、利润总额（亏损总额）**	2,696,768	(1,510,937)	1,171,813,177	(432,182,759)
Less: Income tax expenses 减：所得税费用				
IV. Net profit (Net loss) **四、净利润（净亏损）**	2,696,768	(1,510,937)	1,171,813,177	(432,182,759)
V. Net other comprehensive income **五、其他综合收益的税后净额**				
1.Other comprehensive income which will not be reclassified subsequently to profit or loss （一）以后不能重分类进损益的其他综合收益				

Item 项目	3 months ended September 30 2016 本期金额 (7-9 月）	3 months ended September 30 2015 上期金额 （7-9 月）	9 months ended September 30 2016 本期金额 （1-9 月）	9 months ended September 30 2015 上期金额 （1-9 月）
1) Actuarial differences on net defined benefit plan 1、重新计量设定收益计划净负债或净资产的变动				
2.Other comprehensive income which will be reclassified subsequently to profit or loss （二）以后将重分类进损益的其他综合收益				
1) Effective hedging portion of gains or losses arising from cash flow hedging instruments 1、现金流量套期损益的有效部分				
2) Difference on translation arising on translation of foreign currency financial statements 2、外币财务报表折算差额				
VI. Total comprehensive income 六、综合收益总额	2,696,768	(1,510,937)	1,171,813,177	(432,182,759)
VII. Earnings per share: 七、每股收益				
(I) Basic earnings per share （一）基本每股收益	Non-applicable 不适用	Non-applicable 不适用	Non-applicable 不适用	Non-applicable 不适用
(II) Diluted earnings per share （二）稀释每股收益	Non-applicable 不适用	Non-applicable 不适用	Non-applicable 不适用	Non-applicable 不适用

Legal Representative: _______________ Person in Charge of the Finance function: _________________

Chief Accountant: _________________

法定代表人：_____________ 主管会计工作负责人：_____________ 会计机构负责人：___________

Consolidated Cash Flow Statement

Three months ended September 30 2016

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

合并现金流量表

2016 年 1-9 月

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

Item 项目	**9 months ended September 30 2016** 年初至报告期期末金额 （1-9月）	**9 months ended September 30 2015** 上年年初至报告期期末金额 （1-9月）
I. Cash Flows from Operating Activities: 一、经营活动产生的现金流量：		
Cash received from sale of goods or rendering of services 销售商品、提供劳务收到的现金	8,350,172,275	10,601,643,843
Refunds of taxes and surcharges 收到的税收返还		52,817,117
Cash received relating to other operating activities 收到其他与经营活动有关的现金	103,375,669	327,745,891
Sub-total of cash inflows from operating activities 经营活动现金流入小计	**8,453,547,944**	**10,982,206,851**
Cash paid for goods and services 购买商品、接受劳务支付的现金	4,448,130,783	5,960,151,701
Cash paid to and on behalf of employees 支付给职工以及为职工支付的现金	983,127,710	925,632,869
Payments of taxes and surcharges 支付的各项税费	792,569,178	747,039,319
Cash paid relating to other operating activities 支付其他与经营活动有关的现金	52,160,496	353,245,506
Sub-total of cash outflows from operating activities 经营活动现金流出小计	**6,275,988,167**	**7,986,069,395**
Net Cash Flow generated from Operating Activities 经营活动产生的现金流量净额	**2,177,559,777**	**2,996,137,456**
II. Cash Flows from Investing Activities: 二、投资活动产生的现金流量：		
Cash received from disposals of investments 收回投资收到的现金	28,772,823	4,159,877
Cash received from investment income and interest income 取得投资收益收到的现金		

Item 项目	9 months ended September 30 2016 年初至报告期期末金额（1-9月）	9 months ended September 30 2015 上年年初至报告期期末金额（1-9月）
Net cash received from disposals of fixed assets, intangible assets and other long-term assets 处置固定资产、无形资产和其他长期资产收回的现金净额	395,639	806,723
Net cash received from disposals of subsidiaries and other business units 处置子公司及其他营业单位收到的现金净额		
Cash received relating to other investing activities 收到其他与投资活动有关的现金		
Sub-total of cash inflows from investing activities 投资活动现金流入小计	**29,168,462**	**4,966,600**
Cash paid to purchase fixed assets, intangible assets and other long-term assets 购建固定资产、无形资产和其他长期资产支付的现金	394,111,086	749,466,338
Cash paid to acquired investments 投资支付的现金	11,863,669	(2,622,670)
Net cash paid for acquisitions of subsidiaries 取得子公司及其他营业单位支付的现金净额		
Cash paid relating to other investing activities 支付其他与投资活动有关的现金		
Sub-total of cash outflows from investing activities 投资活动现金流出小计	**405,974,755**	**746,843,668**
Net Cash Flow used in Investing Activities 投资活动产生的现金流量净额	**(376,806,293)**	**(741,877,068)**
III. Cash Flows from Financing Activities: 三、筹资活动产生的现金流量：		
Cash received from capital contributions 吸收投资收到的现金		
Including: cash received from capital contributions by non-controlling interests of subsidiaries 其中：子公司吸收少数股东投资收到的现金		
Cash received from borrowings 取得借款收到的现金		7,324,349,178
Cash received from issuance of debentures 发行债券收到的现金		
Cash received relating to other financing activities 收到其他与筹资活动有关的现金		653,100,000
Sub-total of cash inflows from financing activities 筹资活动现金流入小计	**0**	**7,977,449,178**
Cash repayments of borrowings 偿还债务支付的现金	12,173,575	7,630,833,559
Cash payments for interest expenses and distribution of dividends or profits	689,648,372	496,729,849

Item 项目	9 months ended September 30 2016 年初至报告期期末金额（1-9月）	9 months ended September 30 2015 上年年初至报告期期末金额（1-9月）
分配股利、利润或偿还利息支付的现金		
Cash paid relating to other financing activities 支付其他与筹资活动有关的现金		474,072,189
Sub-total of cash outflows from financing activities 筹资活动现金流出小计	**701,821,947**	**8,601,635,597**
Net Cash Flow from Financing Activities 筹资活动产生的现金流量净额	**(701,821,947)**	**(624,186,419)**
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents 四、汇率变动对现金及现金等价物的影响	**176,422,090**	**(80,754,952)**
V. Net Increase in Cash and Cash Equivalents 五、现金及现金等价物净增加额	**1,275,353,627**	**1,549,319,017**
Add: Opening balance of Cash and Cash Equivalents 加：期初现金及现金等价物余额	4,941,121,304	1,697,549,320
VI. Closing Balance of Cash and Cash Equivalents 六、期末现金及现金等价物余额	**6,216,474,931**	**3,246,868,337**

Legal Representative: ________________ Person in Charge of the Accounting Body: _________________

Chief Accountant: _________________

法定代表人：____________ 主管会计工作负责人：____________ 会计机构负责人：___________

Cash Flow Statement of the Company

Three months ended September 30 2016

Prepared by: Bluestar Adisseo Company, Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

母公司现金流量表

2016 年 1-9 月

编制单位：蓝星安迪苏股份有限公司

单位：元 币种：人民币 审计类型：未经审计

Item 项目	**9 months ended September 30 2016** 年初至报告期期末金额 （1-9月）	**9 months ended September 30 2015** 上年年初至报告期期末金额 （1-9月）
I. Cash Flows from Operating Activities: 一、经营活动产生的现金流量：		
Cash received from sale of goods or rendering of services 销售商品、提供劳务收到的现金		874,574,566
Refunds of taxes and surcharges 收到的税收返还		4,893,552
Cash received relating to other operating activities 收到其他与经营活动有关的现金	21,655,235	7,244,586
Sub-total of cash inflows from operating activities 经营活动现金流入小计	21,655,235	886,712,704
Cash paid for goods and services 购买商品、接受劳务支付的现金		771,418,764
Cash paid to and on behalf of employees 支付给职工以及为职工支付的现金	388,234	71,271,352
Payments of taxes and surcharges 支付的各项税费	11,545,737	3,452,371
Cash paid relating to other operating activities 支付其他与经营活动有关的现金	13,050,608	78,998,752
Sub-total of cash outflows from operating activities 经营活动现金流出小计	24,984,579	925,141,239
Net Cash Flow generated from Operating Activities 经营活动产生的现金流量净额	(3,329,344)	(38,428,535)
II. Cash Flows from Investing Activities: 二、投资活动产生的现金流量：		
Cash received from disposals of investments 收回投资收到的现金		
Cash received from investment income and interest income 取得投资收益收到的现金	1,158,743,800	
Net cash received from disposals of fixed		

Item 项目	9 months ended September 30 2016 年初至报告期期末金额 （1-9月）	9 months ended September 30 2015 上年年初至报告期期末金额 （1-9月）
assets, intangible assets and other long-term assets 处置固定资产、无形资产和其他长期资产收回的现金净额		
Net cash received from disposals of subsidiaries and other business units 处置子公司及其他营业单位收到的现金净额		
Cash received relating to other investing activities 收到其他与投资活动有关的现金		
Sub-total of cash inflows from investing activities 投资活动现金流入小计	1,158,743,800	
Cash paid to purchase fixed assets, intangible assets and other long-term assets 购建固定资产、无形资产和其他长期资产支付的现金	143,150	63,894,674
Cash paid to acquire investments 投资支付的现金		
Net cash paid for acquisitions of subsidiaries 取得子公司及其他营业单位支付的现金净额		
Cash paid relating to other investing activities 支付其他与投资活动有关的现金	26,349,456	7,103,110
Sub-total of cash outflows from investing activities 投资活动现金流出小计	26,492,606	70,997,784
Net Cash Flow used in Investing Activities 投资活动产生的现金流量净额	1,132,251,194	(70,997,784)
III. Cash Flows from Financing Activities: **三、筹资活动产生的现金流量：**		
Cash received from capital contributions 吸收投资收到的现金		
Cash received from borrowings 取得借款收到的现金		6,348,698,611
Cash received relating to other financing activities 收到其他与筹资活动有关的现金		653,100,000
Sub-total of cash inflows from financing activities 筹资活动现金流入小计		7,001,798,611
Cash repayments of borrowings 偿还债务支付的现金		6,652,499,388
Cash payments for interest expenses and distribution of dividends or profits 分配股利、利润或偿还利息支付的现金	442,513,710	245,450,774
Cash payments relating to other financing activities支付其他与筹资活动有关的现金		106,047,552
Sub-total of cash outflows from financing activities 筹资活动现金流出小计	442,513,710	7,003,997,714
Net Cash Flow from Financing Activities	(442,513,710)	(2,199,103)

Item 项目	9 months ended September 30 2016 年初至报告期期末金额 （1-9月）	9 months ended September 30 2015 上年年初至报告期期末金额 （1-9月）
筹资活动产生的现金流量净额		
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents **四、汇率变动对现金及现金等价物的影响**		127,583
V. Net Increase in Cash and Cash Equivalents **五、现金及现金等价物净增加额**	686,408,140	(111,497,839)
Add: Opening balance of Cash and Cash Equivalents 加：期初现金及现金等价物余额	1,491,098,061	189,591,727
VI. Closing Balance of Cash and Cash Equivalents **六、期末现金及现金等价物余额**	2,177,506,201	78,093,888

Legal Representative: ________________ Person in Charge of the Finance function: __________________

Chief Accountant: __________________

法定代表人：______________ 主管会计工作负责人：______________ 会计机构负责人：____________

4.2 Audit report

If the quarterly report has been audited by certified public accountants, the appendix shall disclose the audit report.

☐ Applicable ☑ Not applicable

4.2 审计报告

若季度报告经过注册会计师审计，则附录应披露审计报告正文。

☐ 适用 ☑ 不适用