

Bluestar Adisseo Company

Announcement on the Extension of the Validity Period of the Shareholders' Meeting Resolution and Related Authorizations for Private Issuing of A-shares

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

The sixth meeting of the 9th Session of the Board and the fifth meeting of the 9th Session of Board of Supervisors were held by Bluestar Adisseo Company (hereinafter referred to as the “Company”) on 28th April 2025, during which the Proposal on the Extension of the Validity Period of the Shareholders' Meeting Resolution on the Private Issuing and the Proposal on the Shareholders' Meeting on Fully Authorizing the Board of Directors and its Authorized Persons to Handle Matters Related to the Private Issuing of A-shares were approved. The relevant details are hereby announced as follows:

The Annual meeting of Shareholders of FY2023 was held on 26th June 2024, during which resolutions including the Plan for Private Issuing of A-shares of the Company and General Meeting on Fully Authorizing the Board of Directors and its Authorized Persons to Handle Matters Related to the Issuance of Private Placement were approved. Pursuant to these resolutions, the validity period of the Shareholders' Meeting resolution on the Private Issuing (hereinafter referred to as the "Issuance") is twelve months from the date of approval of the Issuance plan by the Shareholders' Meeting. The validity period of the authorization in the Proposal on Fully Authorizing the Board of Directors and its Authorized Persons to Handle Matters Related to the Issuance is 12 months from the date of approval by the Shareholders' Meeting.

Given that the validity period of the Shareholders' Meeting resolution and the related authorization for the Issuance are about to expire, and the relevant matters for the Issuance are still in progress, the Board of Directors has proposed to the Shareholders' Meeting to extend the validity period of the resolution for the Issuance and related authorization by 12 months, commencing from the day following the expiration of the original validity period, thereby extending the validity period to 25th June 2026.

The Proposal on the Extension of the Validity Period of the Shareholders' Meeting Resolution on the Private Issuing and the Proposal on the Shareholders' Meeting on Fully Authorizing the Board of Directors and its Authorized Persons to Handle Matters Related to the Private Issuing of A-shares are still subject to approval by the Shareholders' Meeting.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company
28th April 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)