Stock Code: 600299 Stock Name: Adisseo No: 2025-020

Bluestar Adisseo Company

Announcement on the Acceptance by the Shanghai Stock Exchange of the Application for Private Issuing of A-shares

Bluestar Adisseo Company (hereinafter referred to as the Company) received on 15th April 2025, the *Notice on Acceptance of the Application for Securities Issuance by Listed Companies on the Main Board of the Shanghai Stock Exchange* (SSE Review [Refinancing] [2025] No. 101), issued by the Shanghai Stock Exchange (SSE). In accordance with relevant regulations, the SSE has checked the prospectus and related filing documents submitted by the Company for the issuing of A-shares on the Main Board. The Exchange believed that the filing documents are complete and in compliance with the statutory form, and it therefore decided to accept the application and conduct a review according to law.

The proposed private issuing of A-shares by the Company is still subject to the approval of the SSE and registration by the China Securities Regulatory Commission (CSRC) before it can be implemented. Whether the Company can ultimately obtain such approval and registration, and the timing thereof, remains uncertain. The Company will, in accordance with the progress of the matter, strictly comply with relevant laws and regulations regarding the private issuing. It will perform its information disclosure obligations in a timely manner. Investors are kindly advised to be aware of investment risks.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company

16th April 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)