Stock Code：600299 Stock Name：Adisseo No：2026-055

# Bluestar Adisseo Company

## Announcement on Adjustment of Executive Management

The Board of Directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

### I. Basic Information of Resignation

#### 1. Basic Information

Bluestar Adisseo Company (hereinafter referred to as "the Company") recently received a written resignation notice from Mr. ZENG Fei, Deputy General Manager of the Company, informing the Company of his resignation as Deputy General Manager of the Company since 12th November 2026, due to work adjustment. The details are as follows:

| Name | Position Resigned From | Date of Resignation | Original Term Expiry Date | Reason | Whether to Continue Working for the Company and Its Subsidiaries | Specific Position (if applicable) | Are There Any Outstanding Public Commitments? |
|---|---|---|---|---|---|---|---|
| Fei ZENG | Deputy General Manager | 12th Nov 2026 | 18th Sep 2027 | Work adjustment | Yes | Other important management position | No, there are no outstanding public commitments (including commitments to increase shareholdings) that remain unfulfilled. |

#### 2. Impact of Resignation on the Company

Mr. ZENG Fei will complete all work handover procedures in compliance with relevant laws, regulations, and company policies. His resignation will not affect the normal

operation or management of the Company. As of the date of this announcement, Mr. ZENG Fei does not hold any shares of the Company, and there are no outstanding public commitments that remain unfulfilled.

Mr. ZENG Fei has performed his duties with the utmost dedication and diligence throughout his tenure. The Company and the Board of Directors would like to express their sincere gratitude for the contributions he has made to the Company's development and standard operation during his time as Deputy General Manager.

## II. Basic Information of Appointment of Executive Management

To improve the corporate governance structure and ensure standard operation of the Company, in accordance with the provisions of the *Company Law*, other relevant laws and regulations, and the *Articles of Association* of the Company, the Nomination Committee of the Board of the Company has reviewed the qualifications of executive management candidate and issued opinion as below: having reviewed the personal profiles and supporting documents of Mr. DONG Dachuan it is confirmed that he possess the necessary qualifications and competence to serve as executive management of the Company, and that there are no circumstances under *the Companies Law* or *the Articles of Association* that would preclude him from holding the position. Therefore, it was resolved that the proposal on Adjustment of Executive Management shall be submitted to the Board for deliberation.

The twenty-first meeting of the 9th Session of the Board of the Company held on 22nd November 2026 deliberated and approved the proposal on Adjustment of Executive Management. It was resolved to appoint Mr. DONG Dachuan (CVs attached) as Deputy General Manager of the Company, with the term of office commencing on the date of approval by the Board of Directors and ending on the date of expiry of the term of office of the 9th session of the Board of Directors.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company

12th November 2026

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

**Appendix: CVs of Executive Management**

| Name | Professional background and main work experience |
|---|---|
| **DONG Dachuan** | Mr. DONG Dachuan was born in 1982, Chinese. He obtained a master's degree in social security, School of Labor and Personnel of Renmin University of China. Mr. DONG used to serve as Deputy Director of the General Office of Sinochem Yangzhou Petrochemical Terminal Storage Co., Ltd., General Manager Assistant, Deputy General Manager and General Manager of the Human Resources Department of Sinochem Petroleum Co., Ltd., Deputy General Manager of the Human Resources Department (Party Mass Work Department) of the Energy Division of Sinochem Group Deputy General Manager of the Quanzhou Ethylene Project Department of Sinochem Deputy General Manager and Deputy Secretary of the Party Branch of Sinochem Petrochemical Sales Co., Ltd., General Manager of the Human Resources Department of Sinochem Energy Co., Ltd., Deputy General Manager of China National Bluestar (Group) Co., Ltd., etc.. Currently, he is the Director of China National Bluestar (Group) Co., Ltd. and the Director of Bluestar Adisseo Company.<br><br>As of the disclosure date of the announcement, Mr. DONG Dachuan has not held stocks of the Company. In addition to the aforementioned employment circumstances, there are no other related relationships with the Company's directors, senior management, actual controllers, or shareholders holding more than 5% of the shares. There are no circumstances specified in *the Company Law* or *the Articles of Association* that would disqualify him from serving as an executive management member of the company; he has not been subject to administrative penalties by the China Securities Regulatory Commission (CSRC), nor has he or she received a public reprimand or official censure from a stock exchange; there are no ongoing criminal investigations by judicial authorities or CSRC investigations into suspected violations of laws or regulations; the individual is not a discredited person subject to enforcement proceedings; and his or her eligibility for the position complies with the provisions of *the Company Law*, *the Shanghai Stock Exchange Listing Rules* and other relevant laws and regulations. |