Bluestar Adisseo Company

The Ninth Meeting of the 9th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

The ninth meeting of the 9th session of the board was held on 30th October 2025, in the method of communication voting. The notice and materials for the meeting were circulated by email on 27th October 2025. 9 directors shall vote and 9 voted. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Mr. Zhigang HAO, Chairman of the Company, convened and presided the meeting. Certain executives of the Company observed the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on 2025 Q3 Report

The 2025 Q3 Report is on Shanghai Stock Exchange's website: www.sse.com.cn.

The Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Addition of Independent Directors to the Ninth Session of the Board of Directors

The nomination committee examined the qualifications of candidates of the 9th session of the board and believes that the candidates have the qualifications and work experience to fulfill relevant responsibilities, and there is no situation where they are not allowed to serve as directors of the Company as stipulated in the Company Law, the Articles of Association of Bluestar Adisseo Company, and relevant normative documents of the China Securities Regulatory Commission("CSRC") and Shanghai Stock Exchange("SSE"). Ms. Zhixiang SUN was nominated as independent director for the 9^{th} session of the board. The resume of candidates is attached below.

The Board of Directors agreed to nominate Ms. Zhixiang SUN as an independent director candidate for the 9^{th} Session of the Board of Directors. Her term of office will commence from the date of approval by the shareholders' meeting and end upon the expiration of the term of the 9^{th} Board of Directors.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

The qualification of independent director candidate Ms. Zhixiang SUN is subject to the examination by Shanghai Stock Exchange without any objection. This proposal is to be submitted to the 4^{th} interim general meeting for FY2025 for deliberation.

3. **Deliberated and passed the proposal on Adjustment of the Members of the Audit, Risk and Compliance Committee**

Members of the Audit, Risk and Compliance Committee have been adjusted from Mr. Benny LAM (Chairman), Mr. Xin LIU, and Mr. Yanfeng SUN to Mr. Benny LAM (Chairman), Ms. Zhixiang SUN, and Mr. Yanfeng SUN. This proposal shall take effect upon the shareholders' meeting's review and approval of the proposal on Addition of Independent Directors to the Ninth Session of the Board of Directors.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

4. **Deliberated and passed the proposal on Annual Appraisal & Remuneration of Certain Senior Management for FY2024**

Remuneration and Appraisal Committee has reviewed the assessment of the individual targets achievement results for year 2024 of certain senior management based on the Company's management incentive plan and the Implementation Rules for the Remuneration and Evaluation Committee. It is believed that the assessment reflects the actual business situation of the Company and the performance of the executives, complies with relevant regulations such as the Bluestar Adisseo Company Management Measures for Compensation & Performance of Senior Management Team, reflects the incentive and constraint effects on the senior management team, and is conducive to the long-term development of the Company. There is no situation that harms the interests of the Company or small and medium-sized shareholders, and we agree to submit it to the board of directors for review.

Connected director Zhigang HAO withdraws from voting.

This proposal was passed with 8 votes in favor, 0 objection, and 0 abstention.

5. **Deliberated and passed the Adjustment of Mid-Term Incentive Plan for Certain Senior Management in 2025-2027**

   The Remuneration and Appraisal Committee has deliberated and agreed to this proposal.

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

6. **Deliberated and passed the proposal on Convening the Fourth Interim General Meeting for FY2025**

   The Notice on Convening the Fourth Interim General Meeting for FY2025 is on Shanghai Stock Exchange's website: www.sse.com.cn.

   This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Directors
30th October 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

Appendix: CV of Candidates for Board of Directors

Name	Professional background and main work experience
Zhixiang SUN	Mr. Sun was born in 1967, Chinese. Ms. Sun holds a Bachelor of Laws from Fudan University and a master's degree in international Economic Law from Fudan University. She was a Senior Visiting Fellow at Harvard University, USA. With over 30 years of experience in legal consulting, Ms. Sun has extensive expertise in areas such as investment and financing, corporate affairs, and securities transactions. Her professional tenure includes roles as Lawyer at Shanghai Foreign Economic Law Firm, China Legal Advisor at Yao Helen Law Firm Singapore, Head of International Finance Department at Shanghai Xinmin Law Firm, and currently serves as Senior Partner at Shanghai Pudong Law Firm. Since January 2021, she has been an Independent Director of MicroPort CardioFlow Medtech Corporation (listed on the Hong Kong Stock Exchange, stock code: HK02160); since May 2023, an Independent Director of Shanghai Baosight Software Co., Ltd. (listed on the Shanghai Stock Exchange, stock code: 600845); and since June 2024, an Independent Director of Shanghai Foreign Service Holdings Group Co., Ltd. (listed on the Shanghai Stock Exchange, stock code: 600662). As of the date of this announcement, Ms. Zhixiang SUN has not held stocks of the Company. There are no related relationships with the Company's directors, senior management, actual controllers, or shareholders holding more than 5% of the shares. Ms. Zhixiang SUN has not been punished by CSRC, SSE, or other relevant departments. Her job qualifications comply with the provisions of laws and regulations such as the Company Law and the Shanghai Stock Exchange Listing Rules.